

Commodity: Mentha Exchange: MCX
Contract: Aug Expiry: 31<sup>st</sup> Aug, 2016



## **Technical Analysis:**

- Rise in price and rise in open interest indicates long build up
- RSI is moving down in neutral region.
- Last candlestick depicts weakness in the market.
- Prices closed below 9 and 18 days EMA
- We advise traders to buy from market for Wednesday's trading session.

| Strategy: Buy  |     |     |      |       |       |     |      |
|--|-----|-----|------|-------|-------|-----|------|
| Intraday Supports & Resistances                        |     |     | S2   | S1    | PCP   | R1  | R2   |
| Mentha   | MCX | Aug | 830  | 840   | 903.3 | 990 | 1000 |
| Pre-Market Intraday Trade Call*                        |     |     | Call | Entry | T1    | T2  | SL   |
| Mentha   | MCX | Aug | Buy  | 900   | 905   | 906 | 898  |
| *Do not carry forward the position until the next day. |     |     |      |       |       |     |      |

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