

Commodity: Mentha Exchange: MCX
Contract: Sept Expiry: 30<sup>th</sup> Sept, 2016



## **Technical Analysis:**

- Rise in price and rise in open interest indicates long build up
- RSI is moving down in neutral region.
- Last candlestick depicts weakness in the market.
- Prices closed below 9 and 18 days EMA
- We advise traders to buy from market for Tuesday's trading session.

Strategy: Buy							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha	MCX	Sept	830	840	889.5	990	1000
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha	MCX	Sept	Buy	886	890	893	884
*Do not carry fo	ward the pos	sition until th	ne next day.				

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