

Commodity: Mentha
Contract: Sept
Exchange: MCX
Expiry: 30th Sept, 2016
Mentha Oil

 MENTHAOIL1609(MXMTLU6)2016/09/06 - Daily B:902.70 A:905.00
 O:891.70 H:908.40 L:886.80 C:904.00 ↑ V:2,094 T:665,490 I:4,993 +9.3 +1.04%

Technical Analysis:

- Rise in price and rise in open interest indicates long build up
- RSI is moving down in neutral region.
- Last candlestick depicts weakness in the market.
- Prices closed below 9 and 18 days EMA
- We advise traders to buy from market for Wednesday's trading session.

Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|------|------|-------|-----|-----|------|
| Mentha | MCX | Sept | 830 | 840 | 904 | 990 | 1000 |
| Pre-Market Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Mentha | MCX | Sept | Buy | 890 | 905 | 912 | 888 |

*Do not carry forward the position until the next day.

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