

Commodity: Mentha
Contract: Sept

Exchange: MCX
Expiry: 30th Sept, 2016

Mentha Oil



Technical Analysis:

- Fall in price and Fall in open interest indicates short build up
- RSI is moving down in over sold region.
- Last candlestick depicts weakness in the market.
- Prices closed below 9 and 18 days EMA
- We advise traders to Buy in market for Friday's trading session.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha	MCX	Sept	830	840	875.7	990	1000
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha	MCX	Sept	Buy	870	875	880	868

*Do not carry forward the position until the next day.

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