

Commodity: Mentha
Contract: Oct

Exchange: MCX
Expiry: 28th Oct, 2016

Mentha Oil



Technical Analysis:

- Fall in price and Fall in open interest indicates short build up
- RSI is moving down in over sold region.
- Last candlestick depicts weakness in the market.
- Prices closed below 9 and 18 days EMA
- We advise traders to wait in the market for Friday's trading session.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha	MCX	Oct	830	840	858	960	970
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha	MCX	Oct	Wait	-	-	-	-

*Do not carry forward the position until the next day.

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