

Commodity: Mentha
Contract: Oct
Exchange: MCX
Expiry: 28th Oct, 2016
Mentha Oil

 MENTHAOIL 1610(MXMTLV6)2016/10/17 - Daily B 911.50 A 914.00
 O 904.90 H 925.90 L 904.90 C 912.80 V 2,560 T 837,208 I 3,819 +8.1 +0.90%
 KC(EMA, 10)(D, 1.0)(KC, 10)Upper 897.652 Middle 883.679 Lower 869.707

Technical Analysis:

- Rise in price and rise in open interest indicates long build up
- RSI is moving up in over bought region.
- Last candlestick depicts firmness in the market.
- Prices closed below 9 and 18 days EMA
- We advise traders to buy in the market for Wednesday's trading session.

Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|------|-------|-------|-----|-----|
| Mentha | MCX | Oct | 830 | 840 | 924.5 | 960 | 970 |
| Pre-Market Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Mentha | MCX | Oct | Buy | 918 | 925 | 928 | 916 |

*Do not carry forward the position until the next day.

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