

Commodity: Mentha Exchange: MCX
Contract: Oct Expiry: 28<sup>th</sup> Oct, 2016



## **Technical Analysis:**

- Fall in price and fall in open interest indicates short build up
- RSI is moving in the neutral region.
- Last candlestick depicts weakness in the market.
- Prices closed below 9 and 18 days EMA
- We advise traders to buy in the market for Tuesday's trading session.

## Strategy: Buy

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha	MCX	Oct	830	840	891.8	960	970
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha	MCX	Oct	Buy	880	890	901	877
*Do not carry	forward the pos	sition until th	ne next day.				

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