

**Commodity: Mentha**  
**Contract: Nov**
**Exchange: MCX**  
**Expiry: 30<sup>th</sup> Nov, 2016**
**Mentha Oil**

 MENTHAOIL1611(MXMTLX6)2016/10/25 - Daily B:902.00 A:903.50  
 O 904.50 H 908.50 L 900.00 C 903.50 V 1,262 T 407,960 I 3,333 +2.2 +0.24%  
 KC(EMA, 10)(D, 1.0)(KC, 10)Upper 920.971 Middle 907.810 Lower 894.648

**Technical Analysis:**

- Fall in price and fall in open interest indicates short build up
- RSI is moving in the neutral region.
- Last candlestick depicts weakness in the market.
- Prices closed below 9 and 18 days EMA
- We advise traders to stay away from the market for Wednesday's trading session.

**Strategy: Stay Away**

| Intraday Supports & Resistances |     |     | S2   | S1    | PCP   | R1  | R2  |
|---------------------------------|-----|-----|------|-------|-------|-----|-----|
| Mentha                          | MCX | Nov | 830  | 840   | 903.5 | 960 | 970 |
| Pre-Market Intraday Trade Call* |     |     | Call | Entry | T1    | T2  | SL  |
| Mentha                          | MCX | Nov | Wait | -     | -     | -   | -   |

\*Do not carry forward the position until the next day.

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