

Commodity: Mentha Exchange: MCX
Contract: Nov Expiry: 30<sup>th</sup> Nov, 2016



## Technical Analysis:

- Fall in price and fall in open interest indicates short build up
- RSI is moving in the neutral region.
- Last candlestick depicts weakness in the market.
- Prices closed below 9 and 18 days EMA
- We advise traders to stay away from the market for Tuesday's trading session.

## Strategy: Wait

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha	MCX	Nov	830	840	916.4	960	970
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha	MCX	Nov	Wait	-	-	1	-
*Do not carry forward the position until the next day.							

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