

Commodity: Mentha
Contract: Nov
Exchange: MCX
Expiry: 30th Nov, 2016
Mentha Oil

Technical Analysis:

- Rise in price and rise in open interest indicates long build up
- RSI is moving in the overbought region.
- Last candlestick depicts firmness in the market.
- Prices closed below 9 and 18 days EMA
- We advise traders to stay away from the market for Friday's trading session.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha	MCX	Nov	898	909	930.6	975	980
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha	MCX	Nov	Wait	-	-	-	-

*Do not carry forward the position until the next day.

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