

Commodity: Mentha
Contract: Nov
Exchange: MCX
Expiry: 30th Nov, 2016
Mentha Oil

 MENTHAOIL 1611(MXMTLX6)2016/11/04 - Daily B 964.10 A 965.00
 O 932.00 H 968.30 L 930.30 C 964.80 ↑ V 3,022 T 1,034,749 I 4,397 +33.7 +3.62%
 KC(EMA, 10)(D, 1.0)(KC, 10)Upper 949.031 Middle 930.083 Lower 911.135

Technical Analysis:

- Rise in price and rise in open interest indicates long build up
- RSI is moving in the overbought region.
- Last candlestick depicts firmness in the market.
- Prices closed below 9 and 18 days EMA
- We advise traders to buy from the market for Monday's trading session.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha	MCX	Nov	898	909	964.8	975	980
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha	MCX	Nov	BUY	938	945	948	935

*Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient here of for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2016 Indian Agribusiness Systems Pvt Ltd.