

Commodity: Mentha
Contract: Nov
Exchange: MCX
Expiry: 30th Nov, 2016
Mentha Oil

 MENTHAOIL 1611(MXMTLX6)2016/11/15 - Daily B:967.30 A:968.20
 O 945.50 H 968.20 L 936.00 C 968.00 ↓ V 471 T 149,827 I 3,465 +37 +3.97%
 KC(EMA, 10)(D, 1.0)(KC, 10)Upper 962.198 Middle 940.215 Lower 918.232

Technical Analysis:

- fall in price and fall in open interest indicates short build up
- RSI is moving in the neutral region.
- Last candlestick depicts weakness in the market.
- Prices closed below 9 and 18 days EMA
- We advise traders to wait from the market for Wednesday's trading session.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha	MCX	Nov	898	909	968.2	980	990
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha	MCX	Nov	Wait	939	945	955	937

*Do not carry forward the position until the next day.

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