

Commodity: Mentha Exchange: MCX
Contract: Nov Expiry: 30<sup>th</sup> Nov, 2016



## **Technical Analysis:**

- Rise in price and rise in open interest indicates long build up
- RSI is moving in the neutral region.
- Last candlestick depicts firmness in the market.
- Prices closed above 9 and 18 days EMA
- We advise traders to sell from the market for Monday's trading session.

## Strategy: Sell

Intraday Supports & Resistances			S2	<b>S</b> 1	PCP	R1	R2
Mentha	MCX	Nov	898	909	950.3	990	1010
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha	MCX	Nov	Sell	960	957	955	962
*Do not carry forward the position until the next day.							

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