

Commodity: Mentha
Contract: Nov

Exchange: MCX
Expiry: 30th Nov, 2016

Mentha Oil

MENTHAOIL 1611(MXMTLX6)2016/11/22 - Daily B:955.60 A:956.70
O 952.40 H 958.00 L 952.00 C 955.50 ↓ V 200 T 64,305 I 3,191 +5.2 +0.55%



Technical Analysis:

- Fall in price and fall in open interest indicates short build up
- RSI is moving in the neutral region.
- Last candlestick depicts weakness in the market.
- Prices closed below 9 and 18 days EMA
- We advise traders to sell from the market for Wednesday's trading session.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha	MCX	Nov	898	909	931.4	990	1010
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha	MCX	Nov	Sell	927	924	922	928

*Do not carry forward the position until the next day.

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