

Commodity: Mentha Exchange: MCX
Contract: Dec Expiry: 30<sup>th</sup> Dec, 2016



## Technical Analysis:

- Rise in price and rise in open interest indicates long build up
- RSI is moving in the neutral region.
- Last candlestick depicts firmness in the market.
- Prices closed above 9 and 18 days EMA
- We advise traders to buy from the market for Friday's trading session.

## Strategy: Buy

Intraday Supports & Resistances			S2	<b>S</b> 1	PCP	R1	R2
Mentha	MCX	Dec	898	909	978.5	1020	1040
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha	MCX	Dec	Buy	979	985	990	977
*Do not carry forward the position until the next day.							

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