



Commodity: Mentha  
Contract: Dec

Exchange: MCX  
Expiry: 30<sup>th</sup> Dec, 2016

## Mentha Oil



### Technical Analysis:

- Rise in price and rise in open interest indicates long build up
- RSI is moving in the neutral region.
- Last candlestick depicts weakness in the market. @
- Prices closed above 9 and 18 days EMA
- We advise traders to buy from the market for Thursday's trading session.

### Strategy: Buy

| Intraday Supports & Resistances |     |     | S2   | S1    | PCP   | R1   | R2   |
|---------------------------------|-----|-----|------|-------|-------|------|------|
| Mentha                          | MCX | Dec | 898  | 909   | 961.2 | 1020 | 1040 |
| Pre-Market Intraday Trade Call* |     |     | Call | Entry | T1    | T2   | SL   |
| Mentha                          | MCX | Dec | Buy  | 960   | 970   | 980  | 958  |

\*Do not carry forward the position until the next day.

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