

Commodity: Mentha
Contract: Dec
Exchange: MCX
Expiry: 30th Dec, 2016
Mentha Oil

Technical Analysis:

- Fall in price and fall in open interest indicates short build up
- RSI is moving in the neutral region.
- Last candlestick depicts weakness in the market.
- Prices closed in between 9 and 18 days EMA
- We advise traders to buy from the market for Friday's trading session.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha	MCX	Dec	898	909	957.4	1020	1040
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha	MCX	Dec	Buy	955	962	968	953

*Do not carry forward the position until the next day.

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