

Commodity: Mentha
Contract: Dec
Exchange: MCX
Expiry: 30th Dec, 2016
Mentha Oil

MENTHAOIL 1612(MXMTLZ6)2016/12/16 - Daily

O 998.00 H 1012.60 L 995.10 C 998.90 V 1,915 T 691,993 I 3,203 +1.3 +0.13%

EMA(9) 987.49 (18) 977.49


Technical Analysis:

- Rise in price and rise in open interest indicates long build up
- RSI is moving in the neutral region.
- Last candlestick depicts indecision in the market.
- Prices closed in between 9 and 18 days EMA
- We advise traders to stay away from the market for Monday's trading session.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha	MCX	Dec	898	909	998.9	1020	1040
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha	MCX	Dec	Wait	-	-	-	-

*Do not carry forward the position until the next day.

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