

Commodity: Mentha Exchange: MCX
Contract: Feb Expiry: 28<sup>th</sup> Feb, 2017



## Technical Analysis:

- · Fall in price and rise in open interest indicates long build up
- RSI is moving in the neutral region.
- Last candlestick depicts indecision in the market.
- Prices closed in between 9 and 18 days EMA
- We advise traders wait from the market for Friday's trading session.

## Strategy: Wait

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha	MCX	Feb	898	909	1946.8	1080	1095
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha	MCX	Feb	Wait			-	
*Do not carry forward the position until the next day.							

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