

Commodity: Mentha
Contract: Feb

Exchange: MCX
Expiry: 28th Feb, 2017

Mentha Oil



Technical Analysis:

- Fall in price and rise in open interest indicates long build up
- RSI is moving in the neutral region.
- Last candlestick depicts weakness in the market.
- Prices closed in between 9 and 18 days EMA
- We advise traders wait from the market for Wednesday's trading session.

Strategy: Wait

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|------|-------|--------|------|------|
| Mentha | MCX | Feb | 898 | 909 | 1030.8 | 1080 | 1095 |
| Pre-Market Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Mentha | MCX | Feb | Wait | - | - | - | - |

*Do not carry forward the position until the next day.

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