

Commodity: Mentha
Contract: Feb

Exchange: MCX
Expiry: 28th Feb, 2017

Mentha Oil



Technical Analysis:

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in the neutral region.
- Last candlestick depicts bullishness in the market.
- Prices closed above 9 and 18 days EMA

Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|------|-------|--------|------|--------|
| Mentha | MCX | Feb | 1040 | 1036 | 1050.5 | 1065 | 1068 |
| Pre-Market Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Mentha | MCX | Feb | Buy | 1049 | 1055 | 1058 | 1045.5 |

*Do not carry forward the position until the next day.

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