

Commodity: Mentha
Contract: Feb

Exchange: MCX
Expiry: 28th Feb, 2017

Mentha Oil



Technical Analysis:

- fall in price and fall in open interest indicates short build up
- RSI is moving in the neutral region.
- Last candlestick depicts indecision in the market.
- Prices closed in between 9 and 18 days EMA

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha	MCX	Feb	898	909	1027.1	1080	1095
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha	MCX	Feb	Buy	1024	1029	1034	1023

*Do not carry forward the position until the next day.

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