AGRIWATCH

Mentha Daily Technical Report
23-Mar-2017

Commodity: Mentha | **Exchange: MCX**
Contract: March | **Expiry: 31st Mar, 2017**

Mentha Oil

Technical Analysis:

- Weak in price and Fall in open interest indicates Short build up
- RSI is moving in the neutral region.
- Last candlestick depicts indecision in the market.
- Prices closed below 9 and 18 days EMA

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha	MCX	Mar	930	950	967.4	1030	1045
Pre-Market Intraday Trade Call*			**Call**	**Entry**	**T1**	**T2**	**SL**
Mentha	MCX	Mar	**Wait**	-	-	-	-

*Do not carry forward the position until the next day.