

Commodity: Mentha
Contract: March

Exchange: MCX
Expiry: 31st Mar, 2017

Mentha Oil



Technical Analysis:

- Weak in price and Fall in open interest indicates Short build up
- RSI is moving in the neutral region.
- Last candlestick depicts indecision in the market.
- Prices closed below 9 and 18 days EMA

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha	MCX	Mar	930	950	963.50	1030	1045
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha	MCX	Mar	Wait	-	-	-	-

*Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient here of for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2017 Indian Agribusiness Systems Pvt Ltd.