

Domestic Fundamentals:

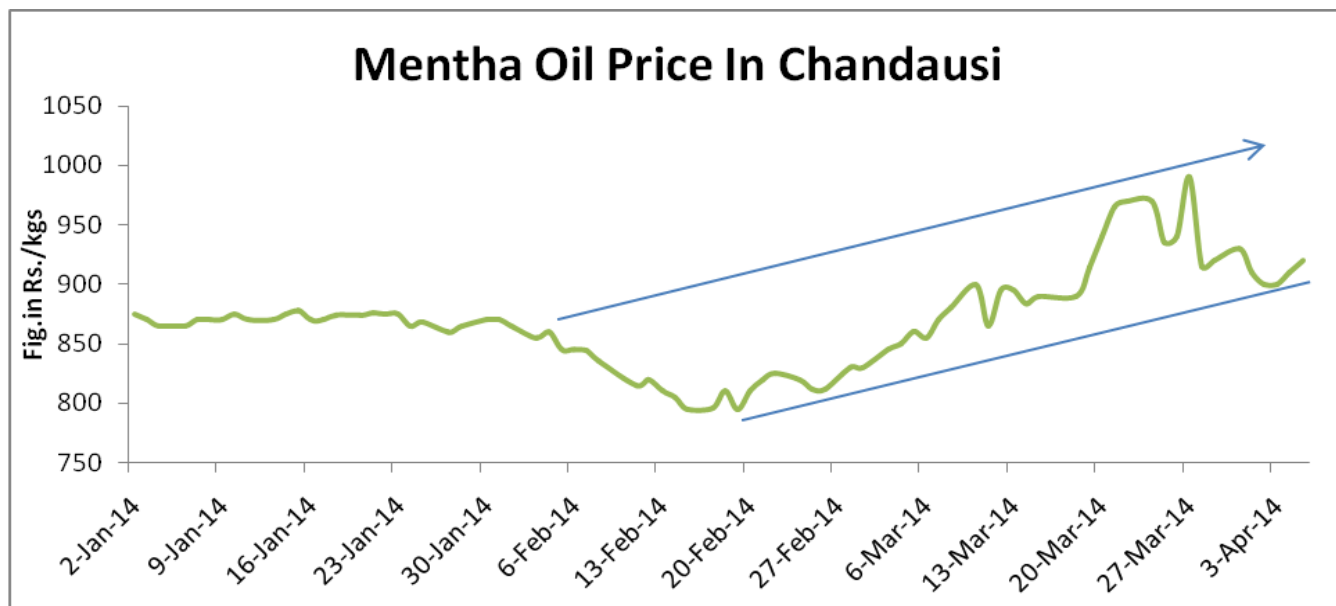
- The cultivation of mentha in Uttar Pradesh is likely to see a downtrend this year. Sowing is almost completed in major areas of Uttar Pradesh. It is estimated that the overall sowing area may lower this year.
- Adequate stocks availability in the physical market following increased arrivals from producing regions put pressure on mentha oil. Sluggish demand from consuming industries in the spot market against increased arrivals from Chandausi in Uttar Pradesh mainly led to decline in mentha oil prices at futures trade.
- Spot prices of mentha oil are hover in the range of Rs. 905-970/qtl.
- Rain/thundershowers would occur at isolated places over Punjab, Haryana & Delhi during next 24 hours and at a few places thereafter. Rain/thundershowers would occur at isolated places over west Uttar Pradesh, west Rajasthan and west Madhya Pradesh.

International Market Update:

- Major overseas buyers are engaged in need-based buying and they are avoiding building up stocks in the current market.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1540-1560/Quintal.
- Buyers are waiting for stabilization in the cash markets once arrival will start. Major buyers like China, USA, and Singapore etc. are in wait and watch mood in expectation of lower prices for long term.

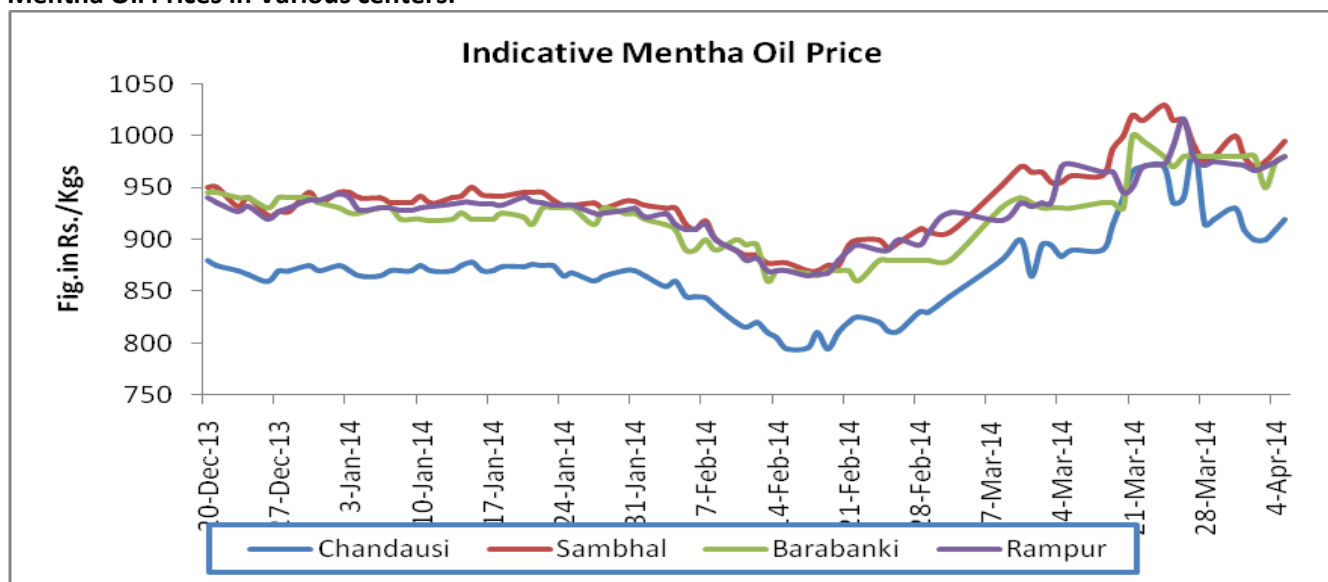
Domestic market Outlook: Mentha Oil prices are likely to steady to slightly weak as stock availability in the market is enough supported by sluggish demand.

Mentha Oil Spot Chandausi Price Chart (1 year):-



Mentha oil price in Chandausi market hover in the range of Rs.900-930/kgs, overall price sentiments for coming week is likely to firm and we except market will trade in the range of Rs.920-950/Kgs.

Mentha Oil Prices in Various centers:-



Above given chart showed prices of Mentha oil in major mandi, Mentha oil price in Chandausi, Barabanki, Sambhal and Rampur move northward due to emerging buying interest at current level.

Mentha Oil Technical Analysis (Weekly):-

Commodity: Mentha Oil
Contract: April

Exchange: MCX
Expiry: Apr 30th, 2014



Mentha Oil Weekly Prices

Commodity	Center	Mentha Oil		Change
		11-Apr-14	4-Apr-14	
Mentha Oil		905	910	-5
	Chandausi	975	985	-10
	Sambhal	NA	975	-
	Barabanki	NA	925	-
	Bareilly	NR	975	-
	Rampur			

Commodity	Center	DMO		Change
		11-Apr-14	4-Apr-14	
DMO		780	790	-10
	Chandausi	665	985	-320
	Sambhal			

Commodity	Center	Flakes		Change
		11-Apr-14	4-Apr-14	
Flakes		1010	1015	-5
	Chandausi	1015	1030	-15
	Sambhal			

Commodity	Center	Crystal		Change
		11-Apr-14	4-Apr-14	
Crystal		1040	1045	-5
	Chandausi	1060	1080	-20
	Sambhal			

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