

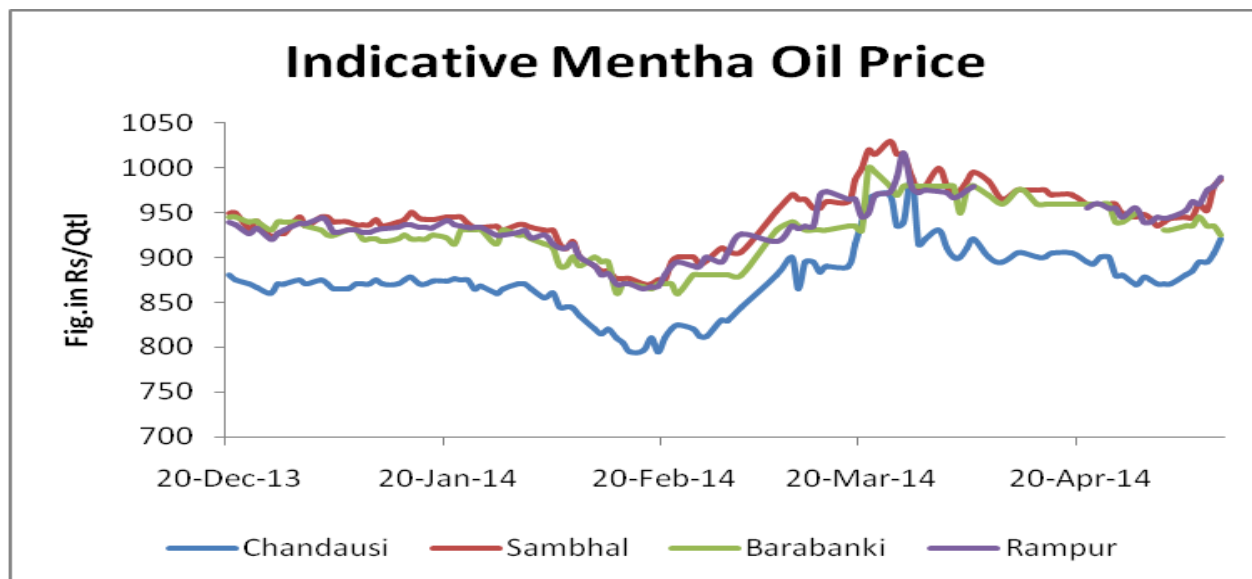
Domestic Fundamentals:

- Mentha oil prices are ruling higher from last week as demand from consuming industries are picking up.
- Harvesting of mentha crop is likely to start from last week of months, and is reported that availability of stock is not sufficient to fulfil the current demand.
- Current rain in major growing regions of Uttar Pradesh also destroys the standing crop and there is pest attack in standing mentha crop reported.
- This year Mentha coverage is likely to down by around 20-25% from last year due to crop shift and also lower price realization in previous year.
- Overall scenario for mentha oil prices likely to remain firm in coming weeks.
- Rain/thundershowers would occur at a few places over western Himalayan region and at isolated places over adjoining plains of northwest India. Rain/thundershowers would occur at isolated places over south Peninsular India. Rain/thundershowers would occur over at a few places over north-eastern states.

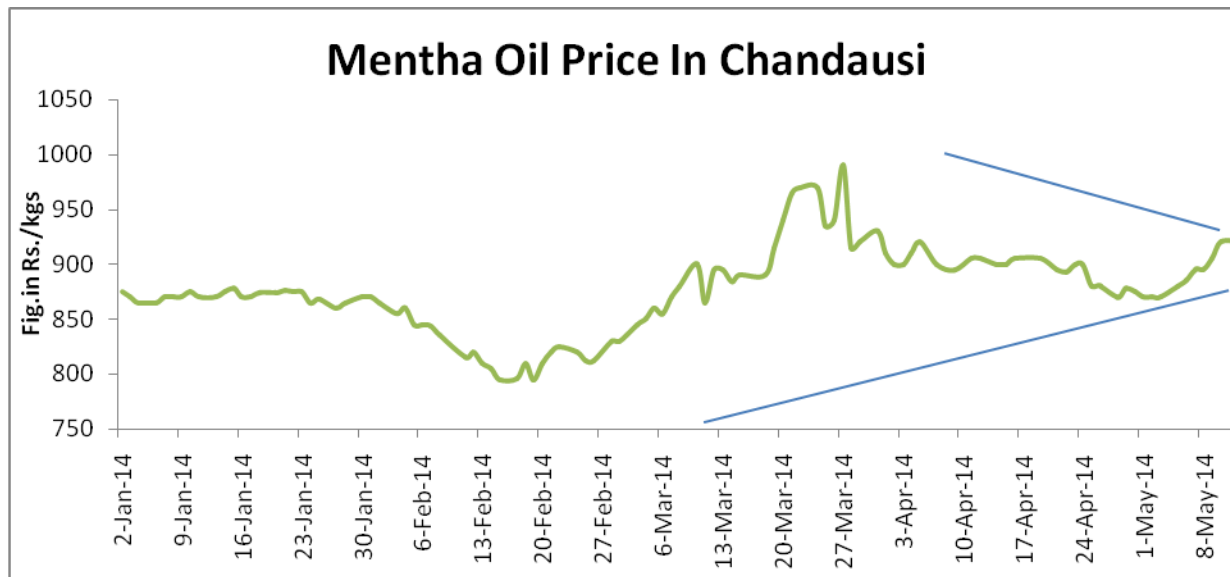
International Market Update:

- On a global basis, the international mint consuming segments are shifting towards synthetic mentha oil, which is also mainly driving mentha oil prices lower. On a Week basis, the PVOI analysis reflects that the prices are falling along with the volumes while the open interest is slightly up. However, on an average basis, these three are on a weaker note and might result in a further fall in Mentha oil prices. Therefore, based on the above-mentioned market scenarios, Mentha oil prices are expected to continue to hold their negative bias side in today's trade too.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1550-1570/Quintal.

Domestic market Outlook: Mentha Oil prices are likely to firm as stock availability in the market is not enough supported by strong demand from consuming industries.

Mentha Oil Spot Chandausi Price Chart :-


Above given chart showed prices of Mentha oil in major Mandi, Mentha oil price in Chandausi, Barabanki, Sambhal and Rampur move upward due to active buying interest at current level and supported by crop loss in Uttar Pradesh.

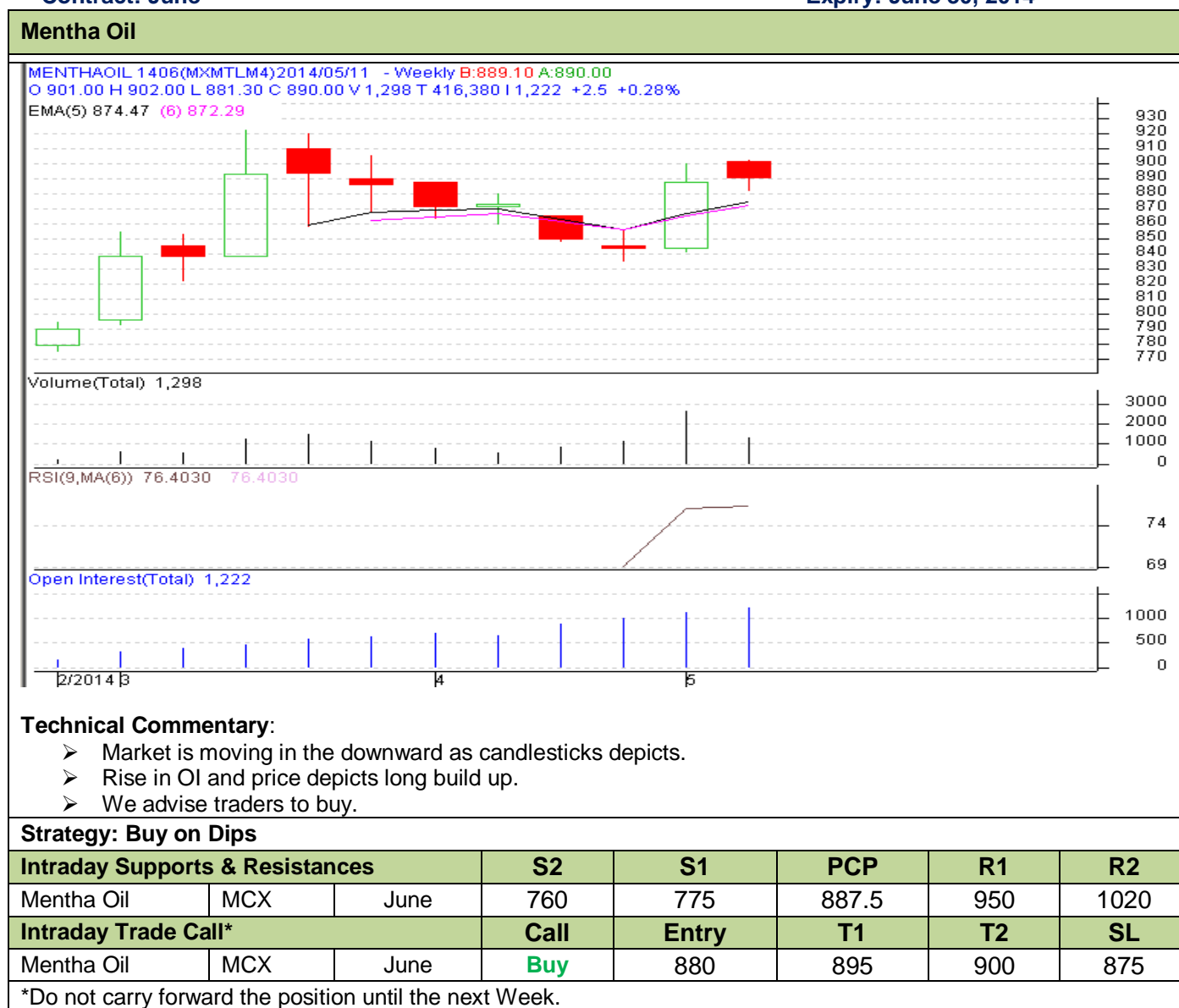
Mentha Oil Prices in Various centers:-


Mentha oil price in all market follow the future trend and also lying again in the upward.

Mentha Oil Technical Analysis (Weekly):-

Commodity: Mentha Oil
Contract: June

Exchange: MCX
Expiry: June 30, 2014



Mentha Oil Weekly Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		9-May-14	2-May-14	
	Chandausi	905	870	35
	Sambhal	980	940	40
	Barabanki	935	930	5
	Bareilly	920	895	25
	Rampur	975	945	30

Commodity	Center	DMO		Change
DMO		9-May-14	2-May-14	
	Chandausi	780	755	25
	Sambhal	680	650	30

Commodity	Center	Flakes		Change
Flakes		9-May-14	2-May-14	
	Chandausi	1005	970	35
	Sambhal	1010	985	25

Commodity	Center	Crystal		Change
Crystal		9-May-14	2-May-14	
	Chandausi	1030	995	35
	Sambhal	1045	1003	42

Disclaimer: The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2014 Indian Agribusiness Systems Pvt Ltd.