

**Domestic Fundamentals:**

- **Mentha oil prices fell -1.16 per cent to average price of Rs 847.6 per kg** in this week. Besides, higher supplies from producing regions also put pressure on mentha oil prices. Mentha oil is higher by 48% from last week.
- Fall in mentha oil futures to offloading of positions by speculators amid lower demand from consuming industries in the spot market that pulled down mentha oil prices at futures trade.
- However, overall **crop size is 25 percent lower** than last year and market is likely to start firming up July onward. Major buyers like China, EU, Japan may enter into the market by the end of June by then prices would be at the lowest level around Rs 800 to Rs825 per kg.
- **This year Mentha coverage is likely to down by** around 20-25% from last year due to crop shift and also lower price realization in previous year.
- **Overall scenario for mentha oil prices likely to** remain weak in the short term term. Synthetic mentha has impacted the volume of mentha oil trade in recent weeks.
- **The southwest monsoon set in over most parts** of Andaman sea and some parts of southeast Bay of Bengal. The northern limit of monsoon (NLM) continues to pass through 05.0°N/88.0°E, 09.0°N/91.0°E, Long Islands and 16.0°N/95.0°E.
- **Conditions are favourable for further advance of southwest** monsoon over remaining parts of Andaman sea, some more parts of southeast Bay of Bengal and some parts of southwest & east central Bay of Bengal during next 48 hours.

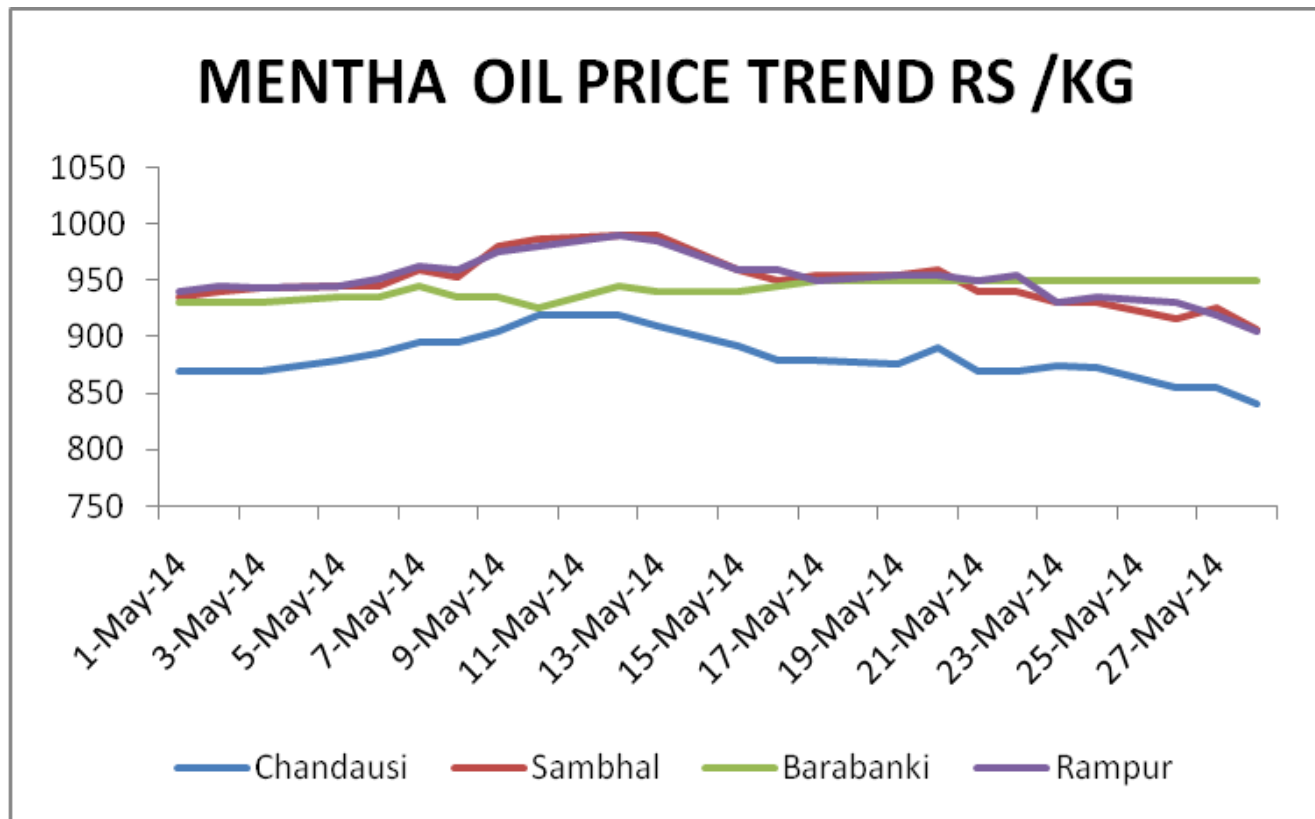
**International Market Update:**

- **On a global front, mint consuming segments are shifting** towards synthetic mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- **On a Week basis, the PVOI analysis reflects that the prices** are falling along with the volumes while the open interest is slightly up. However, on an average basis, these three are on a weaker note and might result in a further fall in Mentha oil prices. Therefore, based on the above-mentioned market scenarios, Mentha oil prices are expected to continue in its negative bias in the short term.
- **International quotes (FOB) for Mentha oil in Shanghai** are in the range of USD 1540-1550/Quintal.

**Domestic market Outlook:**

Mentha Oil prices are likely to trade weak as stock availability in the market is bound to increase due to arrival from new crop. Besides, lower demand in decreasing trend weighs on market fundamentals.

**Mentha Products Spot Price Trend: Chandausi**



Above given chart showed price of Mentha products in Chandausi has decreased due to weak inner tone and new arrivals in the market, Buyers are in wait and watch mood. Price at other centers too have decreased in last two weeks. However, prices in Barabanki stay steady during the week under review.

**Mentha Oil Technical Analysis (Weekly):-**

**Commodity: Mentha Oil**  
**Contract: June**

**Exchange: MCX**  
**Expiry: June 30, 2014**



**Mentha Oil Weekly Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		6/13/2014	6/06/2014	

## Mentha Oil Weekly Report

16<sup>th</sup> June 2014

	Chandausi	800	816	-16
	Sambhal	860	870	-10
	Barabanki	900	900	Unch
	Bareilly	820	830	-10
	Rampur	858	872	-14

Commodity	Center	DMO		Change
DMO		6/13/2014	6/06/2014	
	Chandausi	670	690	-20
	Sambhal	630	620	10

Commodity	Center	Flakes		Change
Flakes		6/13/2014	6/06/2014	
	Chandausi	855	880	-25
	Sambhal	905	910	-5

Commodity	Center	Crystal		Change
Crystal		6/13/2014	6/06/2014	
	Chandausi	890	900	-10
	Sambhal	950	970	-20

### Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		6/13/2014	6/06/2014	
	Chandausi	25	25	Unch
	Sambhal	90	60	30
	Barabanki	90	85	5
	Bareilly	15	20	-5
	Rampur	60	0	60

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