

Domestic Fundamentals:

- Arrival of mentha oil is down in major producing regions, however prices are also traded weak during the week under review.
- As per traders report, attributed fall in mentha oil prices at futures trade to reducing of positions by speculators, driven by subdued demand from consuming industries in the spot market.
- Mentha oil prices are expected to hover in the range of Rs.690-720/kgs in coming week as oil price in future market is at its lowest point in this year and it likely to move up.
- Domestic pharmaceutical Industries demands are likely to rise in coming weeks. Banning of Gutka in some states continues having negative impact on Mentha Oil demand.
- Rain/thundershowers would occur at most places likely with heavy to very heavy rainfall over northeast India & sub Himalayan West Bengal during the week. Subdual rainfall activity would continue over plains of northwest India during the week.

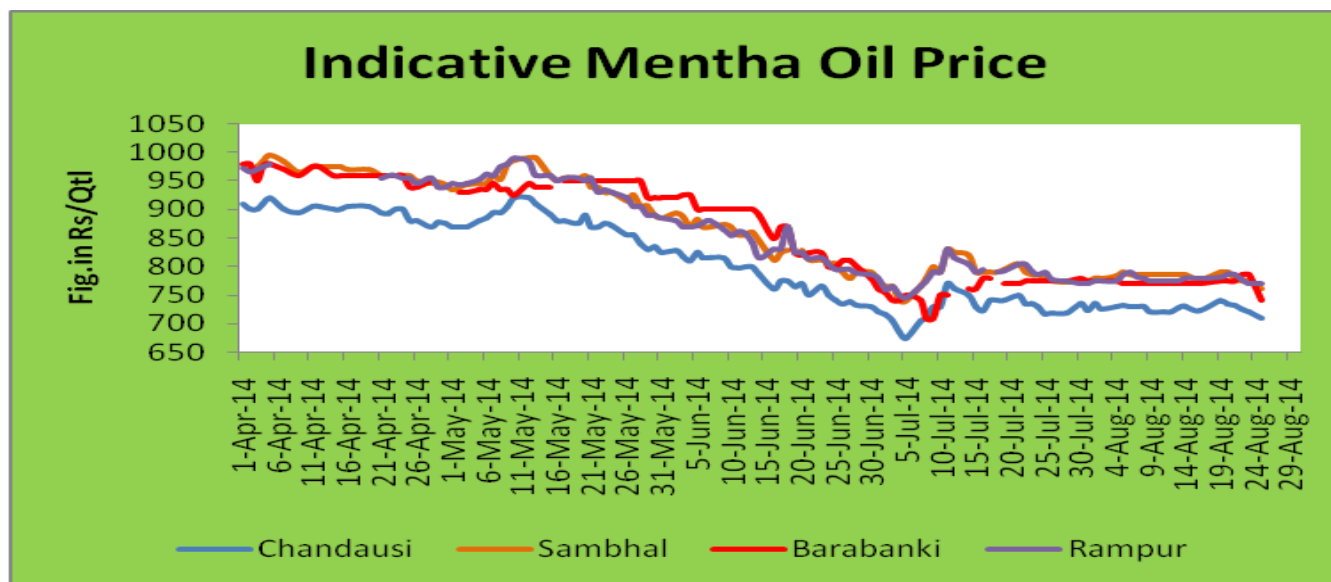
International Market Update:

- On a global front, mint consuming segments are shifting towards synthetic Mentha oil, wide price fluctuations in natural menthe have encouraged bulk consumer to reduce their use and turn to Synthetic one as it is cheaper to natural menthe.
- On a Week basis, the PVOI analysis reflects that the prices are falling along with the volumes while the open interest is slightly up. However, on an average basis, these three are on a weaker note and might result in a further fall in Mentha oil prices. Therefore, based on the above-mentioned market scenarios, Mentha oil prices are expected to continue in its negative bias in the short term.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1540-1550/Quintal.

Domestic market Outlook:

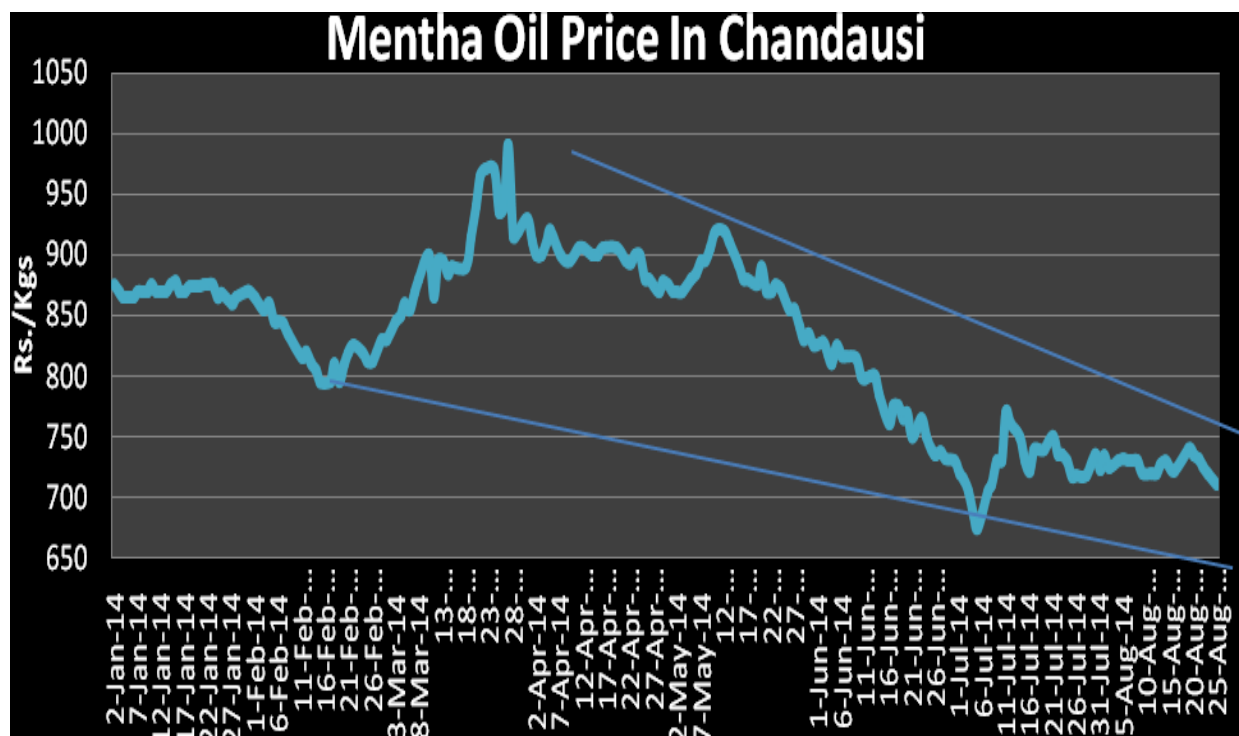
Mentha Oil prices are likely to trade steady to slightly firm as markets are already cross its lower level and expected to regain in coming weeks.

Indicative Mentha Oil Price Trend:



Above given chart showed price of Mentha price in major spot markets, prices are continuous in downtrend due to arrival pressure from major producing regions.

Mentha Oil Spot Price Trend of Chandausi:



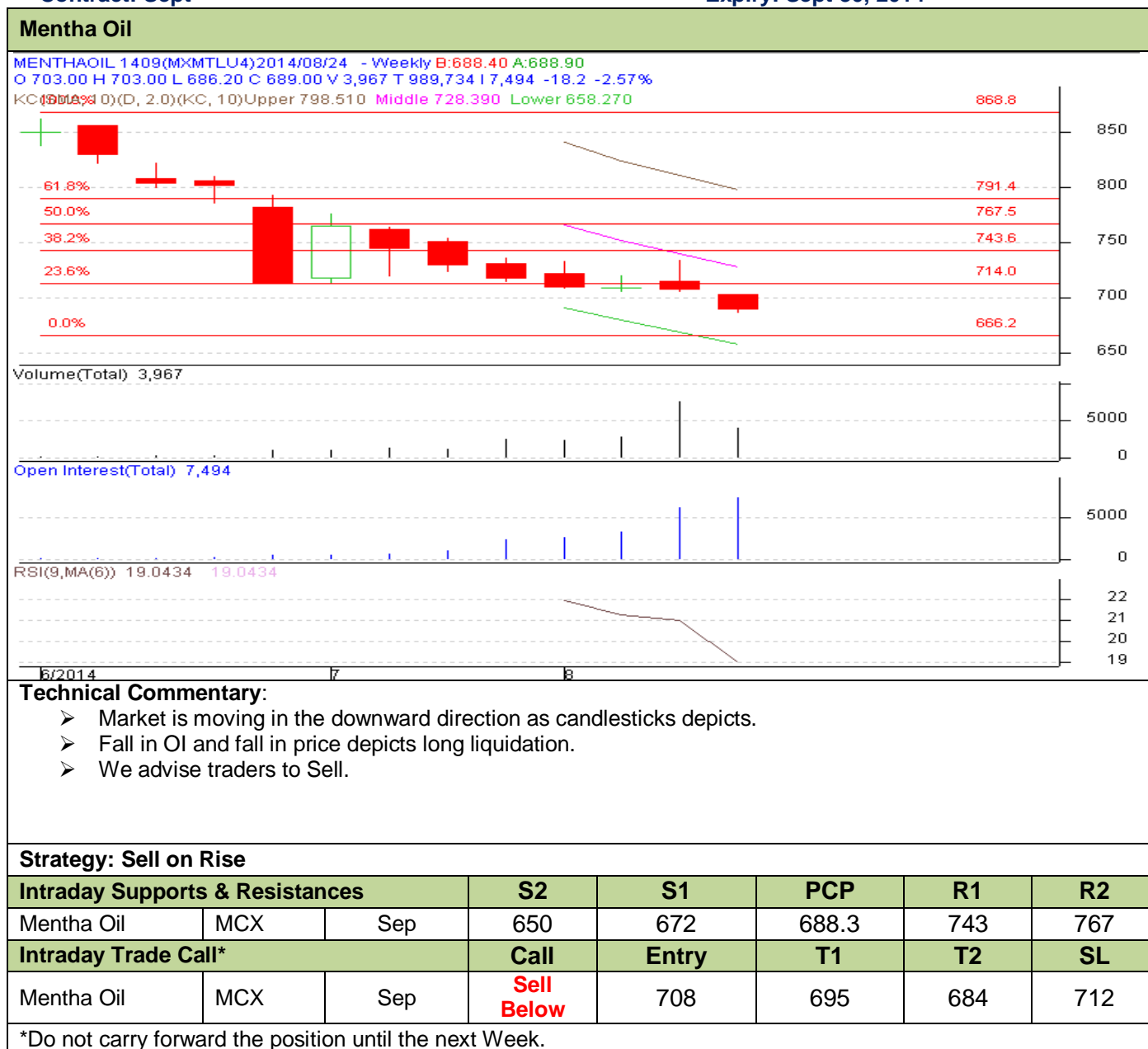
Mentha Oil Technical Analysis (Weekly):-

Commodity: Mentha Oil

Contract: Sept

Exchange: MCX

Expiry: Sept 30, 2014



Mentha Oil Weekly Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		8/22/2014	8/14/2014	
	Chandausi	726	730	-4
	Sambhal	775	785	-10
	Barabanki	785	770	15
	Bareilly	747	750	-3
	Rampur	771	780	-9

Commodity	Center	8/08/2014		8/01/2014
DMO		8/22/2014	8/14/2014	
	Chandausi	610	610	Unch
	Sambhal	545	575	-30

Commodity	Center	Flakes		Change
Flakes		8/22/2014	8/14/2014	
	Chandausi	805	810	-5
	Sambhal	815	825	-10

Commodity	Center	Crystal		Change
Crystal		8/22/2014	8/14/2014	
	Chandausi	840	855	-15
	Sambhal	860	865	-5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		8/22/2014	8/14/2014	
	Chandausi	20	15	5
	Sambhal	80	50	30
	Barabanki	280	300	-20
	Bareilly	5	10	-5
	Rampur	30	20	10
	Total	415	395	20

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