

Domestic Fundamentals:

- Mentha oil average price in fourth week of September was down by around -0.65% from last week and currently hover in the range of Rs.705-750 in various markets like Chandausi, Barabanki and Rampur.
- Arrival of mentha oil in this week is higher by 3.16% from last week.
- Domestic pharmaceutical Industries demands are likely to rise in coming weeks. Banning of Gutka in some states continues having negative impact on Mentha Oil demand.
- Mentha oil prices are hover at its lowest point in the year 2014 and are expected to move in the range of Rs.680-750/kg in the coming week.
- Trade sources say that mentha production is 10-15% higher from last year and thus put the pressure on mentha oil price, however prices of mentha oil recover from its lowest level in coming months.
- Overall scenario for mentha oil is steady to slightly firm for medium term.

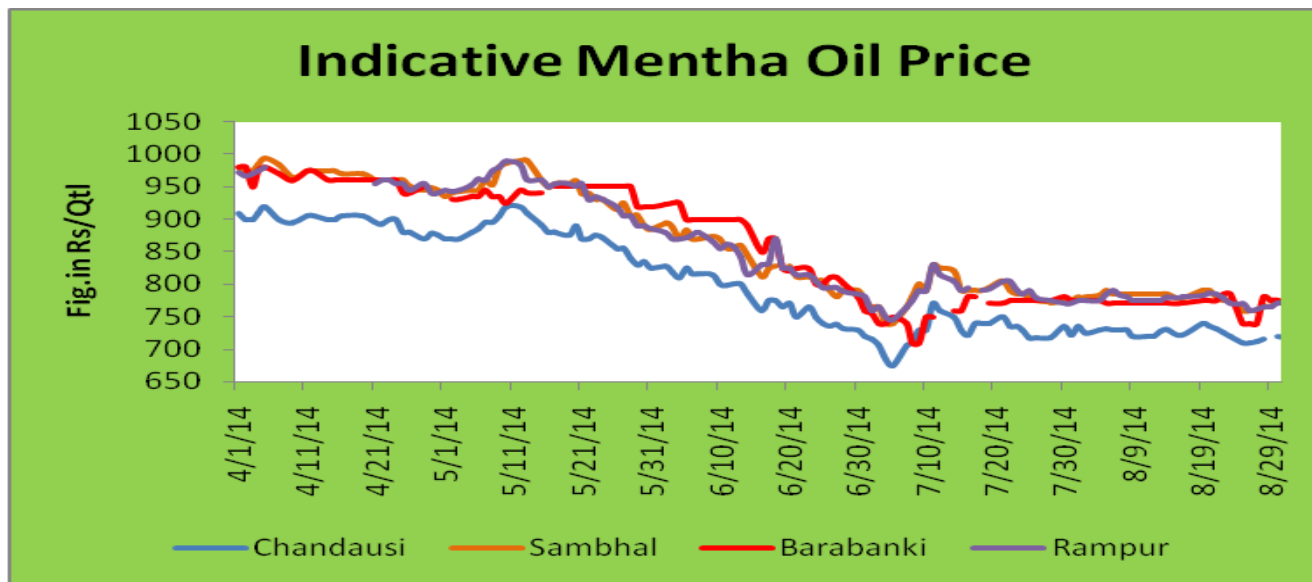
International Market Update:

- On a Week basis, the PVOI analysis reflects that the prices are rising along with the volumes and open interest. Therefore, based on the above-mentioned market scenarios, Mentha oil prices are expected to continue in its steady to slightly firm bias in the short term.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1420-1480/Quintal.

Domestic market Outlook:

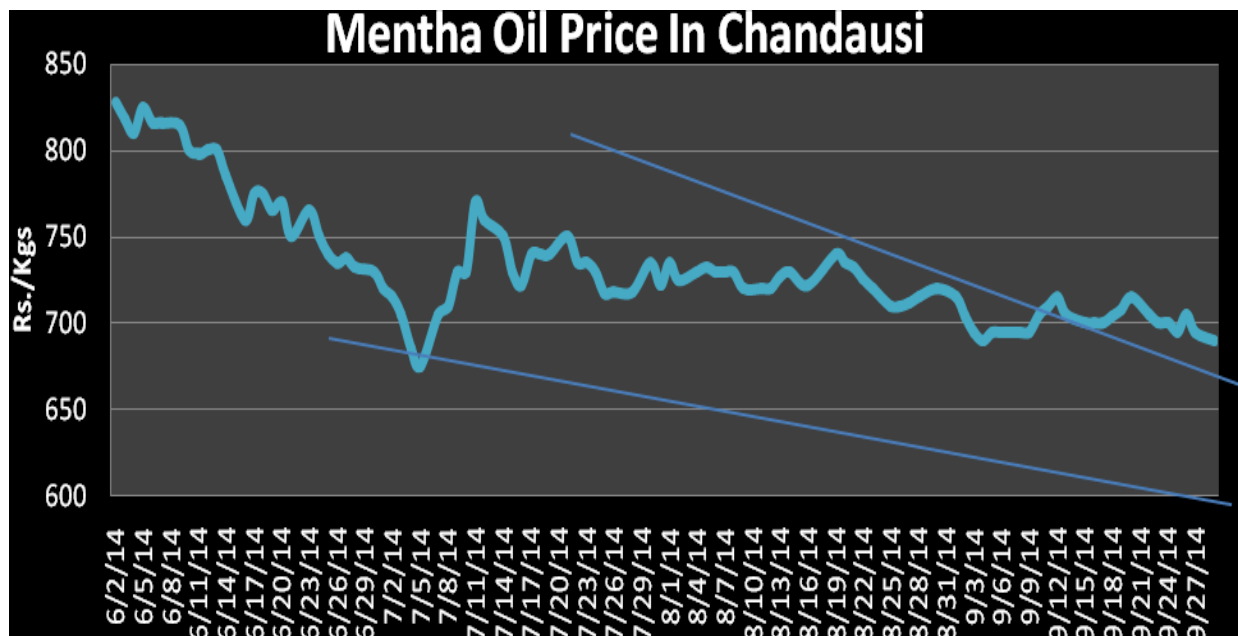
Mentha Oil prices are likely to trade steady to slightly weak in the market.

Indicative Mentha Oil Price Trend:



Above given chart showed price of Mentha price in major spot markets, markets are moving in range bound movement.

Mentha Oil Spot Price Trend of Chandausi:



Mentha Oil Technical Analysis (Weekly):-
Commodity: Mentha Oil
Contract: Oct

Exchange: MCX
Expiry: Oct 31, 2014



Mentha Oil Weekly Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		9/26/2014	9/19/2014	
	Chandausi	705	708	-3
	Sambhal	753	757	-4
	Barabanki	750	770	-20
	Bareilly	715	725	-10
	Rampur	755	760	-5

Commodity	Center	DMO		8/01/2014
DMO		9/26/2014	9/19/2014	
	Chandausi	590	605	-15
	Sambhal	520	535	-15

Commodity	Center	Flakes		Change
Flakes		9/26/2014	9/19/2014	
	Chandausi	785	795	-10
	Sambhal	785	795	-10

Commodity	Center	Crystal		Change
Crystal		9/26/2014	9/19/2014	
	Chandausi	830	840	-10
	Sambhal	830	835	-5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		9/26/2014	9/19/2014	
	Chandausi	NA	NA	-
	Sambhal	60	50	10
	Barabanki	250	250	Unch
	Bareilly	6	6	Unch
	Rampur	10	10	Unch
	Total	326	316	10

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