

***Domestic Fundamentals:***

- Mixed sentiments recorded in mentha oil price for major markets with lower arrival during the week under review.
- Mentha oil arrival in various markets like Chandausi, Barabanki, Rampur, Sambhal and Bareilly was down by 32 drums from last week.
- Arrival of mentha oil was almost over and it is likely to up in prices in coming week as demand is also picking up from consuming industries.
- At future exchange (MCX) mentha oil price was too up by 1.28% and close at Rs. 703/kg from last week closing price of Rs.694/kg.
- Price of DMO, Flakes and crystal was also recorded firm in last week.
- Rise in price with Open interest indicates long build up in the market.

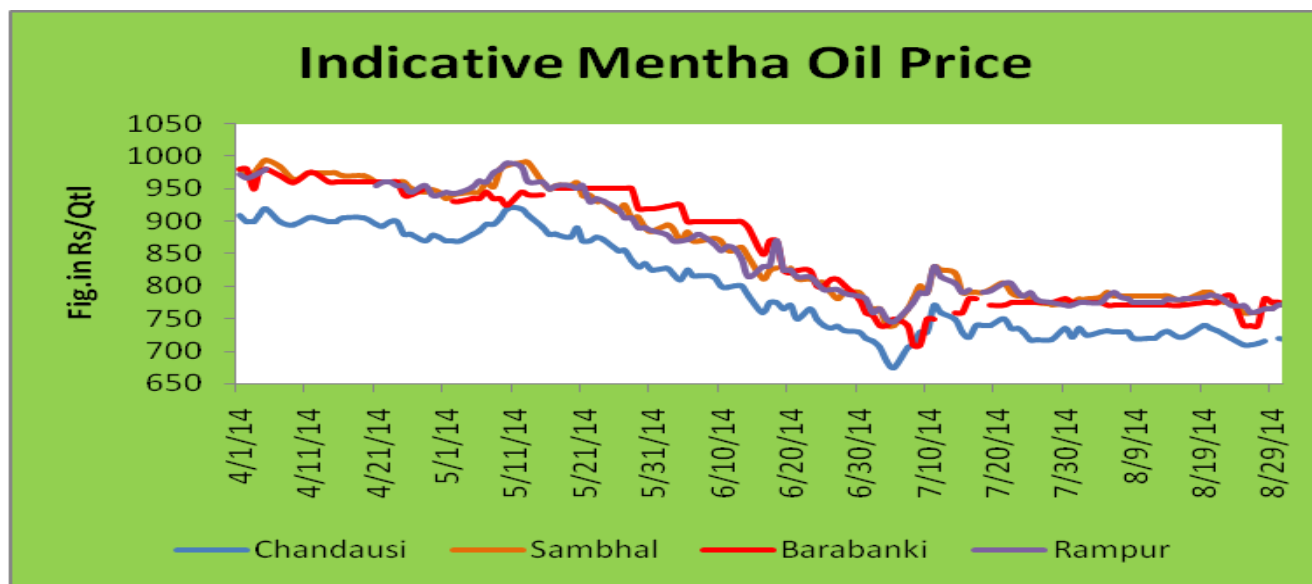
***International Market Update:***

- On a Week basis, the PVOI analysis reflects that the prices are rising along with the volumes and open interest. Therefore, based on the above-mentioned market scenarios, Mentha oil prices are expected to continue in its steady to slightly firm bias in the short term.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1430-1450/Quintal.

***Domestic market Outlook:***

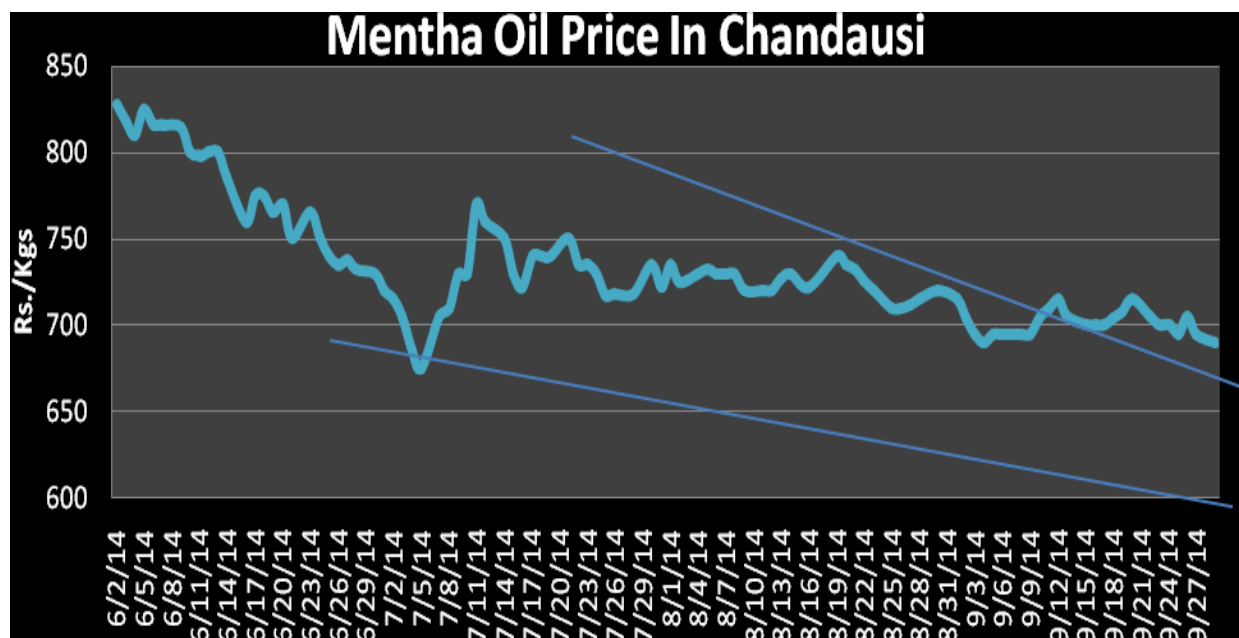
Mentha Oil prices are likely to trade steady to slightly firm in the market.

**Indicative Mentha Oil Price Trend:**



Above given chart showed price of Mentha price in major spot markets, markets are moving in range bound movement.

**Mentha Oil Spot Price Trend of Chandausi:**



**Mentha Oil Technical Analysis (Weekly):-**
**Commodity: Mentha Oil**
**Contract: Oct**
**Exchange: MCX**
**Expiry: Oct 31, 2014**
**Mentha Oil**

**Technical Commentary:**

- Market is moving in the downward direction as candlesticks depicts.
- Fall in OI and fall in price depicts long liquidation.
- We advise traders to buy.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha Oil	MCX	Oct	640	650	694	743	767
Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha Oil	MCX	Oct	Buy	695	670	673	694

\*Do not carry forward the position until the next Week.

**Mentha Oil Weekly Prices:**

Commodity	Change			
<b>Mentha Oil</b>		<b>10/10/2014</b>	<b>10/1/2014</b>	
	Chandausi	700	695	5
	Sambhal	745	748	-3
	Barabanki	740	750	-10
	Bareilly	705	705	Unch
	Rampur	748	742	6
Commodity	Center	DMO		8/01/2014
<b>DMO</b>		<b>10/10/2014</b>	<b>10/1/2014</b>	
	Chandausi	600	590	10
	Sambhal	500	510	-10
Commodity	Center	Flakes		Change
<b>Flakes</b>		<b>10/10/2014</b>	<b>10/1/2014</b>	
	Chandausi	790	775	15
	Sambhal	785	785	Unch
Commodity	Center	Crystal		Change
<b>Crystal</b>		<b>10/10/2014</b>	<b>10/1/2014</b>	
	Chandausi	820	815	5
	Sambhal	830	825	5
<b>Mentha Oil Arrival</b>				
Commodity	Center	Mentha Oil Arrival		Change
<b>Mentha Oil</b>		<b>10/10/2014</b>	<b>10/1/2014</b>	
	Chandausi	NA	NA	-
	Sambhal	50	60	-10
	Barabanki	225	250	-25
	Bareilly	6	5	1
	Rampur	10	8	2
	<b>Total</b>	<b>291</b>	<b>323</b>	<b>-32</b>

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