

Domestic Fundamentals:

- Firm sentiments recorded in spot markets of mentha oil in last week even with continuous holiday for Diwali.
- Mentha oil arrival in various markets like Chandausi, Barabanki, Rampur, Sambhal and Bareilly was up by 10 drums from last week.
- Arrival of mentha oil was almost over and it is likely to up in prices in coming week as demand is also picking up from consuming industries.
- At future exchange (MCX) mentha oil price was too up by 1.28% and close at Rs. 703/kg from last week closing price of Rs.694/kg.
- Price of DMO Flakes and crystal was also recorded firm in last week.
- Fall in price with rise in Open interest indicates short build up in the market.

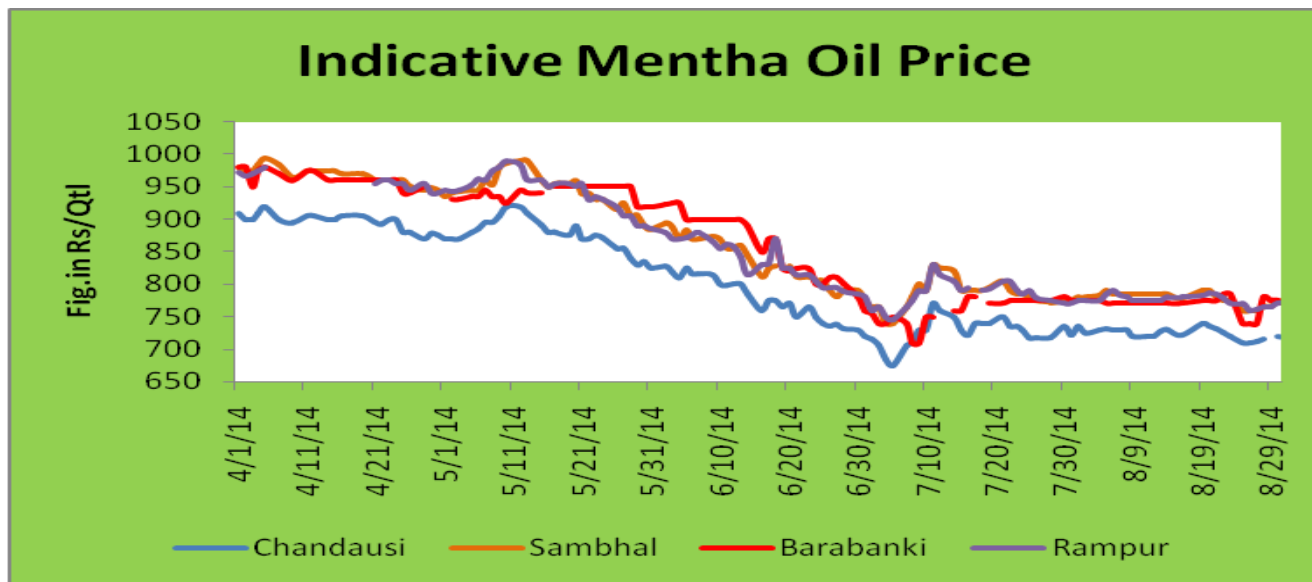
International Market Update:

- On a Week basis, the PVOI analysis reflects that the prices are rising along with the volumes and open interest. Therefore, based on the above-mentioned market scenarios, Mentha oil prices are expected to continue in its steady to slightly firm bias in the short term.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1420-1450/Quintal.

Domestic market Outlook:

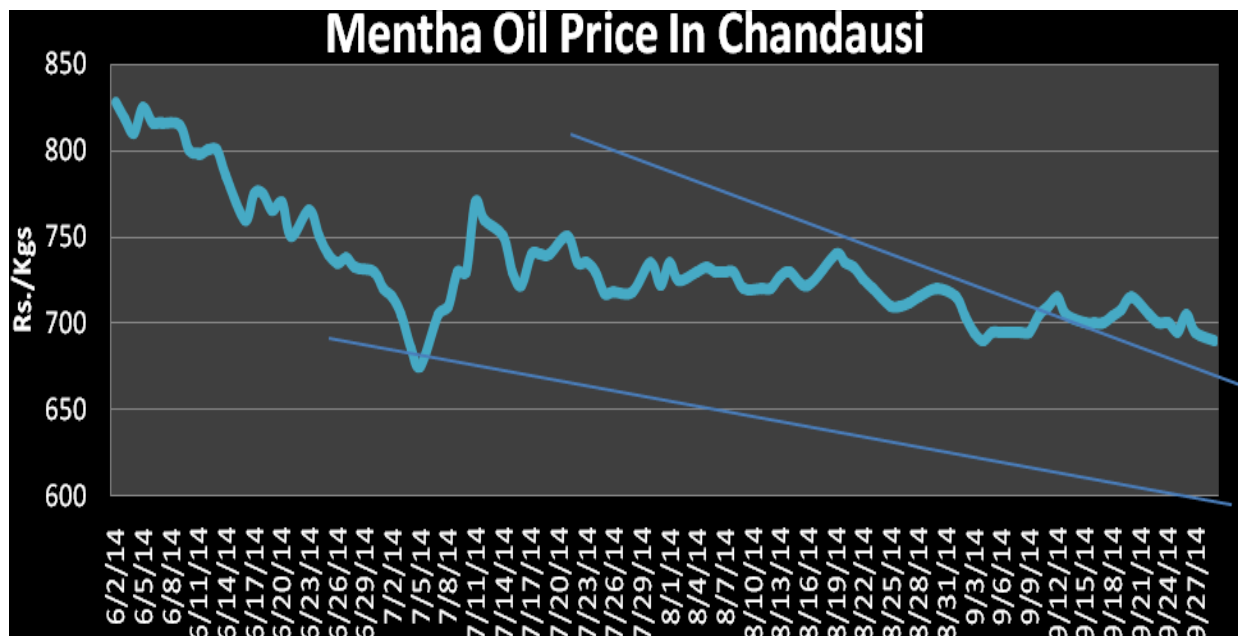
Mentha Oil prices are likely to trade steady to slightly weak in the market.

Indicative Mentha Oil Price Trend:



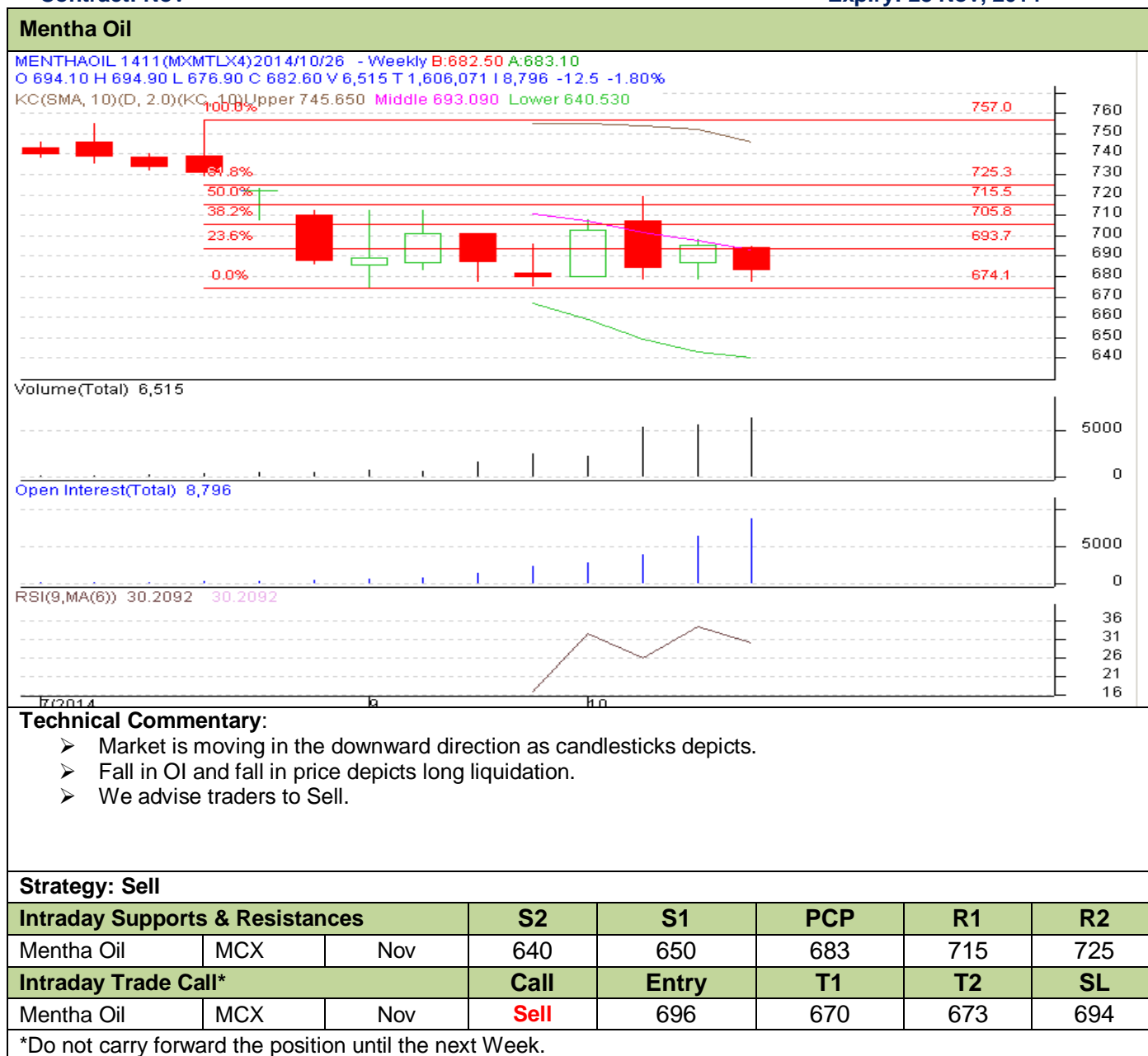
Above given chart showed price of Mentha price in major spot markets, markets are moving in range bound movement.

Mentha Oil Spot Price Trend of Chandausi:



Mentha Oil Technical Analysis (Weekly):-
Commodity: Mentha Oil
Contract: Nov

Exchange: MCX
Expiry: 28 Nov, 2014



Mentha Oil Weekly Prices:
Mentha Oil Weekly Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		10/22/2014	10/17/2014	
	Chandausi	705	695	10
	Sambhal	763	755	8
	Barabanki	740	740	Unch
	Bareilly	715	715	Unch
	Rampur	760	755	5

Commodity	Center	DMO		8/01/2014
DMO		10/22/2014	10/17/2014	
	Chandausi	590	580	10
	Sambhal	510	510	Unch

Commodity	Center	Flakes		Change
Flakes		10/22/2014	10/17/2014	
	Chandausi	775	770	5
	Sambhal	795	795	Unch

Commodity	Center	Crystal		Change
Crystal		10/22/2014	10/17/2014	
	Chandausi	800	795	5
	Sambhal	830	835	-5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		10/22/2014	10/17/2014	
	Chandausi	NA	NA	-
	Sambhal	70	60	10
	Barabanki	225	225	Unch
	Bareilly	5	8	-3
	Rampur	10	7	3
	Total	310	300	10

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