

Domestic Fundamentals:

- Firm sentiments recorded in spot markets of mentha oil in last week due to lower arrival in from main producing regions.
- Mentha oil arrival in various markets like Chandausi, Barabanki, Rampur, Sambhal and Bareilly was 276 drums which is down by 6 drums from last week.
- At future exchange (MCX) mentha oil price was too slightly down by 0.85% and close at Rs. 692/kg from last week closing price of Rs.698/kg.
- Price of DMO Flakes and crystal was also recorded firm in last week.
- Fall in price with fall in Open interest indicates long liquidation in the market.

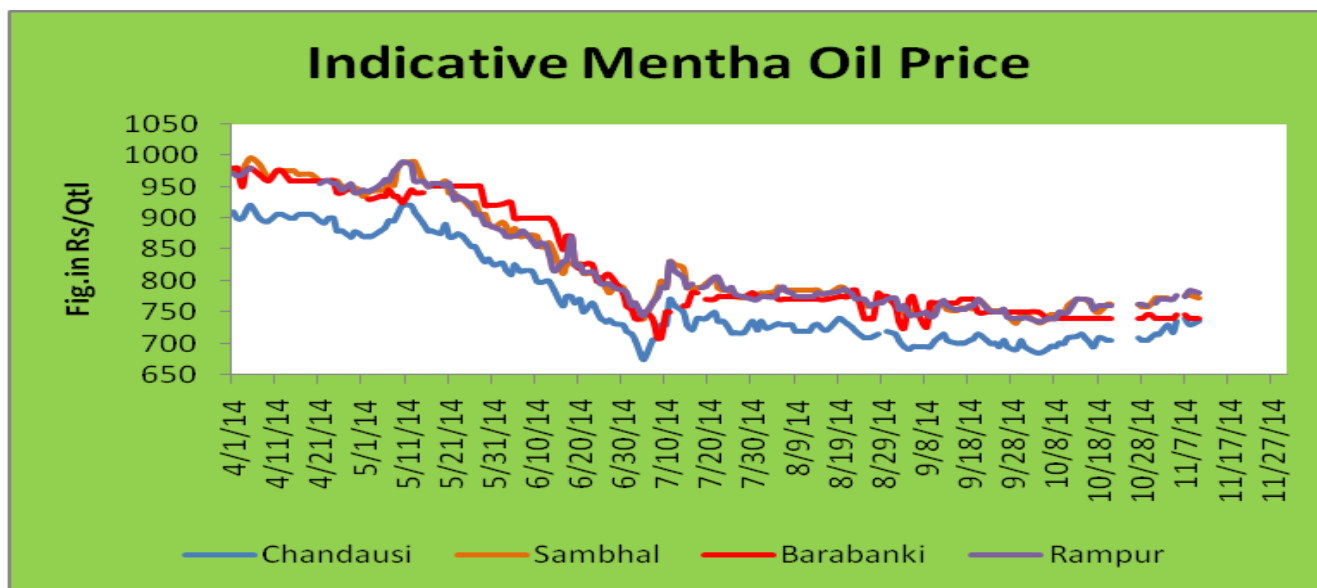
International Market Update:

- On a Week basis, the PVOI analysis reflects that the prices are rising along with the volumes and open interest. Therefore, based on the above-mentioned market scenarios, Mentha oil prices are expected to continue in its steady to slightly firm bias in the short term.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1400-1430/Quintal.

Domestic market Outlook:

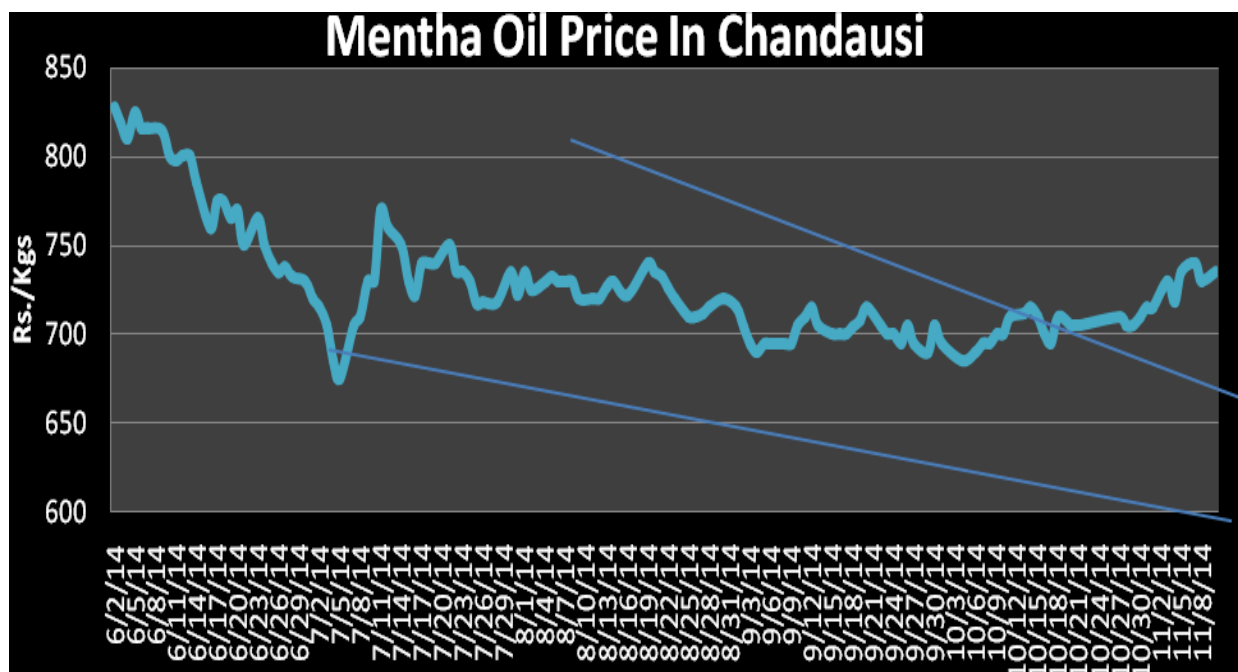
Mentha Oil prices are likely to trade steady to slightly firm in the market.

Indicative Mentha Oil Price Trend:



Above given chart showed price of Mentha price in major spot markets, markets are moving in range bound movement.

Mentha Oil Spot Price Trend of Chandausi:



Mentha Oil Technical Analysis (Weekly):-

Commodity: Mentha Oil

Contract: Nov

Exchange: MCX

Expiry: 28 Nov, 2014

Mentha Oil

MENTHAOIL 1411(MXMTLX4)2014/11/09 - Weekly B:693.30 A:693.60
O 694.10 H 701.50 L 692.10 C 693.60 V 2,091 T 524,129 I 8,450 -5.3 -0.76%



Technical Commentary:

- Market is moving in the range bound direction as candlesticks depicts.
- Fall in OI and fall in price depicts long liquidation.
- We advise traders to buy on dips.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha Oil	MCX	Nov	640	650	692	715	725
Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha Oil	MCX	Nov	Buy	703	698	697	705

*Do not carry forward the position until the next Week.

Mentha Oil Weekly Prices:

Commodity	Center	Mentha Oil		Change
		11/7/2014	10/31/2014	
Mentha Oil	Chandausi	740	715	25
	Sambhal	777	772	5
	Barabanki	745	740	5
	Bareilly	735	725	10
	Rampur	775	765	10

Commodity	Center	DMO		8/01/2014
		11/7/2014	10/31/2014	
DMO	Chandausi	635	610	25
	Sambhal	515	520	-5

Commodity	Center	Flakes		Change
		11/7/2014	10/31/2014	
Flakes	Chandausi	825	795	30
	Sambhal	815	810	5

Commodity	Center	Crystal		Change
		11/7/2014	10/31/2014	
Crystal	Chandausi	845	830	15
	Sambhal	850	845	5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		11/7/2014	10/31/2014	
Mentha Oil	Chandausi	NA	NA	-
	Sambhal	60	60	Unch
	Barabanki	200	200	Unch
	Bareilly	6	10	-4
	Rampur	10	12	-2
	Total	276	282	-6

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