

Domestic Fundamentals:

- Weak sentiments recorded in various spot markets of mentha oil under the week review.
- Mentha oil arrival in various markets like Chandausi, Barabanki, Rampur, Sambhal and Bareilly was 262 drums which is down by 12 drums from last week.
- Higher production and higher stock levels have been keeping market sentiments weak. Domestic pharmaceutical Industries demands are likely to rise in coming weeks.
- Banning of Gutka in some states continues having negative impact on Mentha Oil demand.
- Production this year expected higher at more than 60000 tonnes vs ~50000 tonnes last year.
- Price of DMO showed weak however Flakes and crystal was recorded firm in last week.
- Fall in price with fall in Open interest indicates long liquidation in the market.

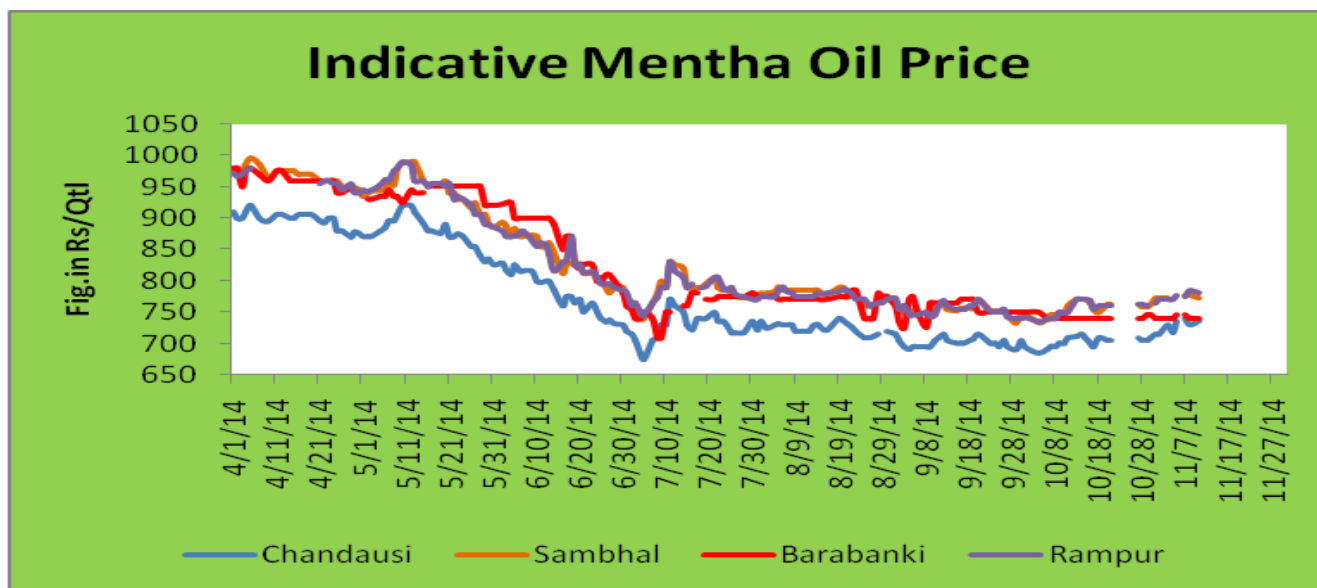
International Market Update:

- On a Week basis, the PVOI analysis reflects that the prices are rising along with the volumes and open interest. Therefore, based on the above-mentioned market scenarios, Mentha oil prices are expected to continue in its steady to slightly firm bias in the short term.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1400-1430/Quintal.

Domestic market Outlook:

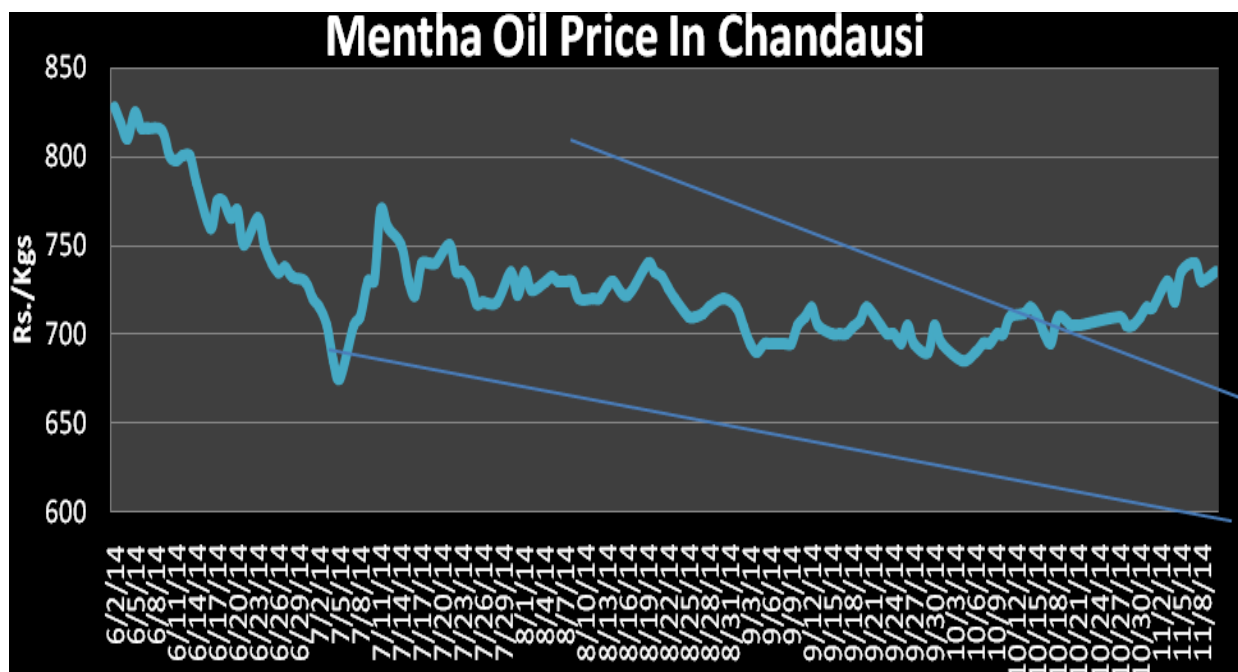
Mentha Oil prices are likely to trade steady in the market.

Indicative Mentha Oil Price Trend:



Above given chart showed price of Mentha price in major spot markets, markets are moving in range bound movement.

Mentha Oil Spot Price Trend of Chandausi:



Mentha Oil Technical Analysis (Weekly):-
Commodity: Mentha Oil
Contract: Nov

Exchange: MCX
Expiry: 28 Nov, 2014



Mentha Oil Weekly Prices:

Commodity	Center	Mentha Oil		Change
		11/14/2014	11/7/2014	
Mentha Oil				
	Chandausi	725	740	-15
	Sambhal	781	777	4
	Barabanki	740	745	-5
	Bareilly	732	735	-3
	Rampur	775	775	Unch

Commodity	Center	DMO		8/01/2014
		11/14/2014	11/7/2014	
DMO				
	Chandausi	615	635	-20
	Sambhal	515	515	Unch

Commodity	Center	Flakes		Change
		11/14/2014	11/7/2014	
Flakes				
	Chandausi	845	825	20
	Sambhal	820	815	5

Commodity	Center	Crystal		Change
		11/14/2014	11/7/2014	
Crystal				
	Chandausi	845	845	Unch
	Sambhal	855	850	5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		11/14/2014	11/7/2014	
Mentha Oil				
	Chandausi	NA	NA	-
	Sambhal	50	60	-10
	Barabanki	200	200	Unch
	Bareilly	4	6	-2
	Rampur	8	10	-2
	Total	262	276	-14

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