

***Domestic Fundamentals:***

- Mentha oil markets were firm in previous week due to lower arrival in various spot markets of Uttar Pradesh.
- Mentha oil arrival in various markets like Chandausi, Barabanki, Rampur, Sambhal and Bareilly was 258 drums which is down by 4 drums from last week.
- Higher production and higher stock levels have been keeping market sentiments weak. Domestic pharmaceutical Industries demands are likely to rise in coming weeks.
- Production this year expected higher at more than 60000 tonnes vs ~50000 tonnes last year.
- Price of DMO showed weak however Flakes and crystal was recorded firm in last week.
- Fall in price with fall in Open interest indicates long liquidation in the market.

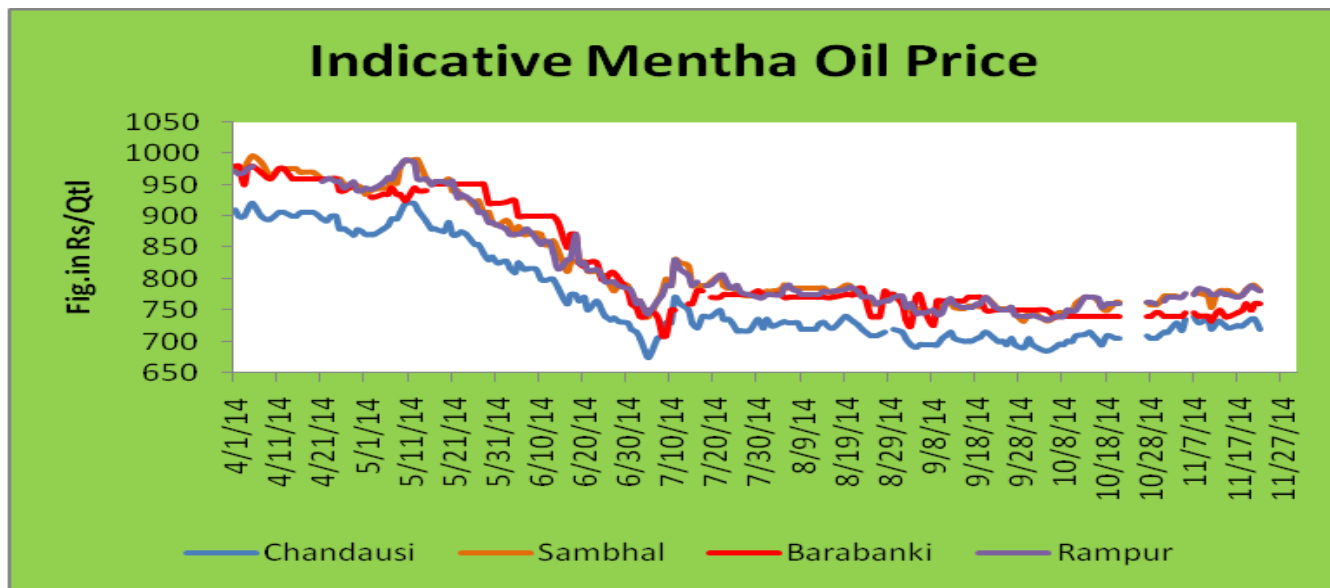
***International Market Update:***

- On a Week basis, the PVOI analysis reflects that the prices are in range bound with rise in open interest. Therefore, based on the above-mentioned market scenarios, Mentha oil prices are expected to continue in its steady to slightly firm bias in the short term.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1400-1430/Quintal.

***Domestic market Outlook:***

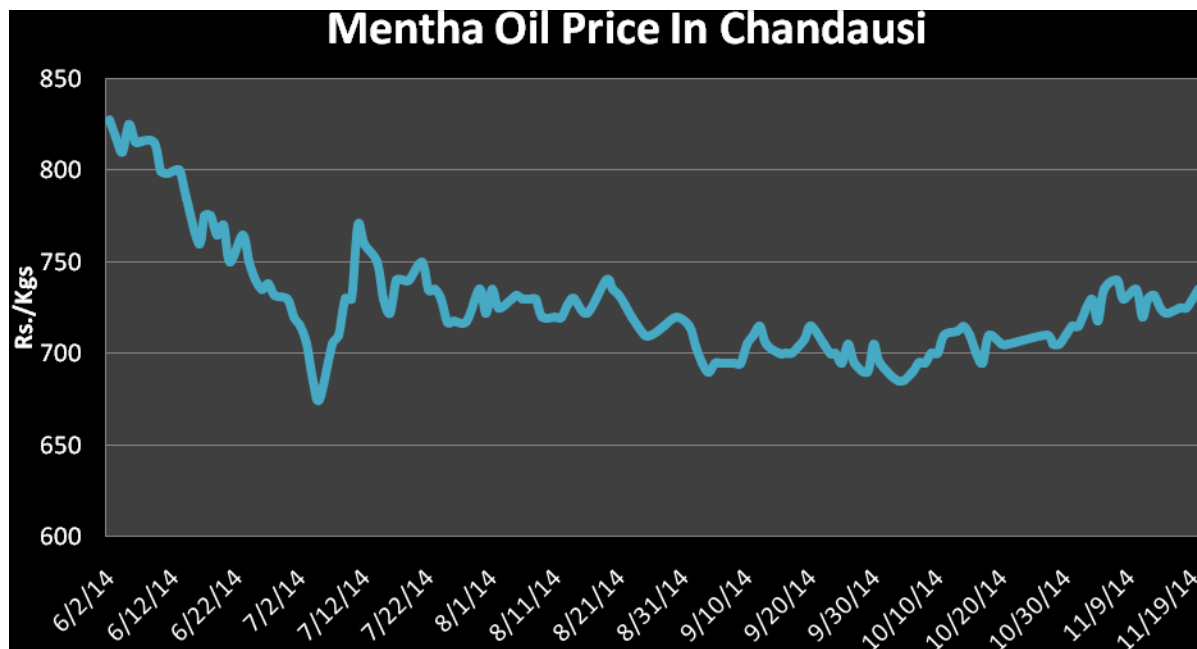
Mentha Oil prices are likely to trade steady to slightly firm in the market.

**Indicative Mentha Oil Price Trend:**



Above given chart showed price of Mentha price in major spot markets, markets are moving in range bound movement.

**Mentha Oil Spot Price Trend of Chandausi:**



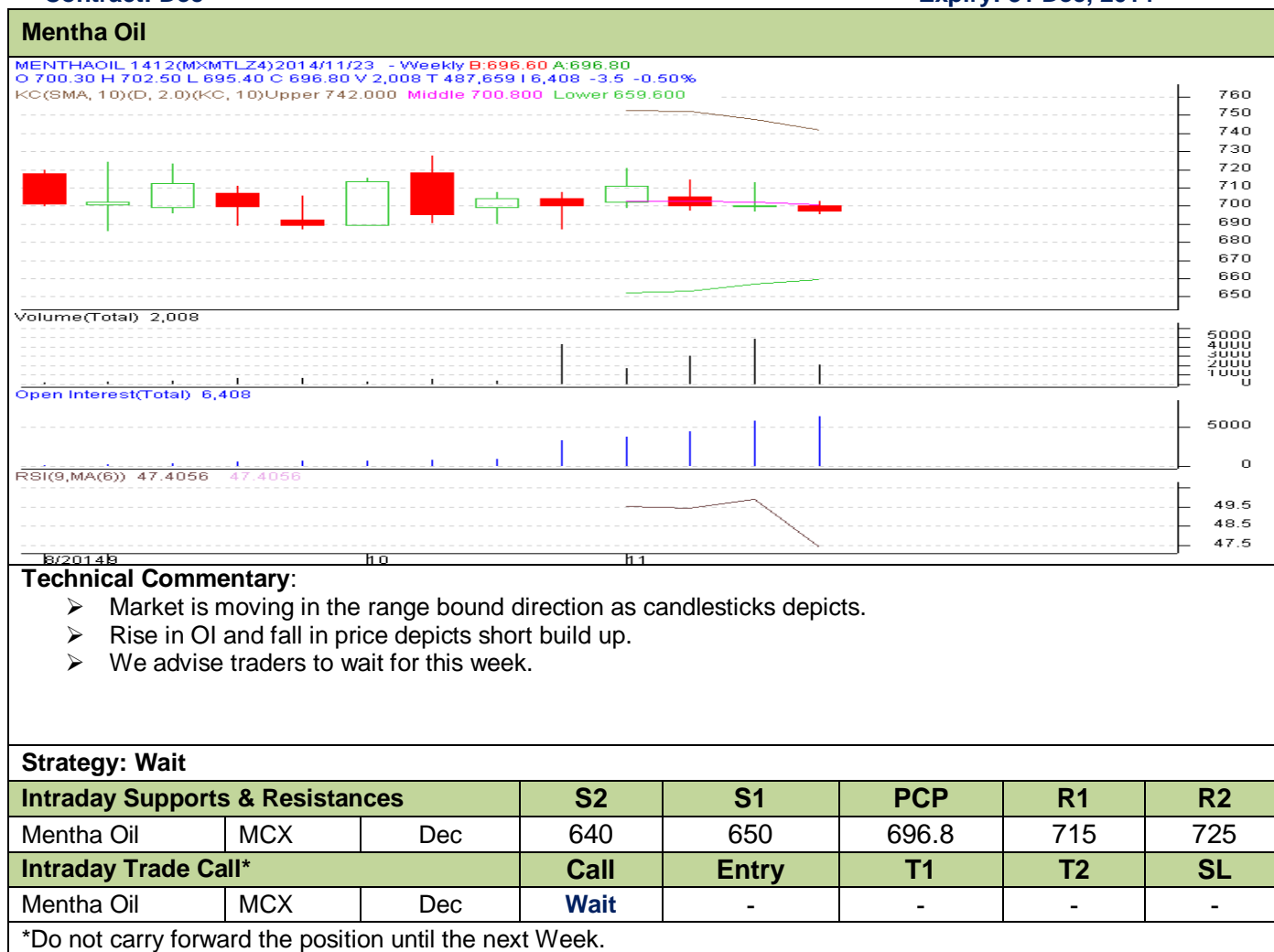
## Mentha Oil Technical Analysis (Weekly):-

Commodity: Mentha Oil

Contract: Dec

Exchange: MCX

Expiry: 31 Dec, 2014



**Mentha Oil Weekly Prices:**

Commodity	Center	Mentha Oil		Change
Mentha Oil		21-Nov-14	14-Nov-14	
	Chandausi	735	725	10
	Sambhal	790	781	9
	Barabanki	760	740	20
	Bareilly	735	732	3
	Rampur	785	775	10

Commodity	Center	DMO		Change
DMO		21-Nov-14	14-Nov-14	
	Chandausi	630	615	15
	Sambhal	520	515	5

Commodity	Center	Flakes		Change
Flakes		21-Nov-14	14-Nov-14	
	Chandausi	830	815	15
	Sambhal	835	820	15

Commodity	Center	Crystal		Change
Crystal		21-Nov-14	14-Nov-14	
	Chandausi	860	845	15
	Sambhal	865	855	10

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		21-Nov-14	14-Nov-14	
	Chandausi	NA	NA	-
	Sambhal	50	50	Unch
	Barabanki	200	200	Unch
	Bareilly	3	4	-1
	Rampur	5	8	-3
	<b>Total</b>	<b>258</b>	<b>262</b>	<b>-4</b>

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