

Domestic Fundamentals:

- Mentha oil markets were weak in previous week even with lower arrival in various spot markets of Uttar Pradesh due to lower demand.
- Mentha oil arrival in various markets like Chandausi, Barabanki, Rampur, Sambhal and Bareilly was 220 drums which were down by 38 drums from last week.
- Higher production and higher stock levels have been keeping market sentiments weak. Domestic pharmaceutical Industries demands are likely to rise in coming weeks.
- Production this year expected higher at more than 60000 tonnes vs ~50000 tonnes last year.
- Price of DMO showed weak however Flakes and crystal was recorded firm in last week.
- Fall in price with fall in Open interest indicates long liquidation in the market.

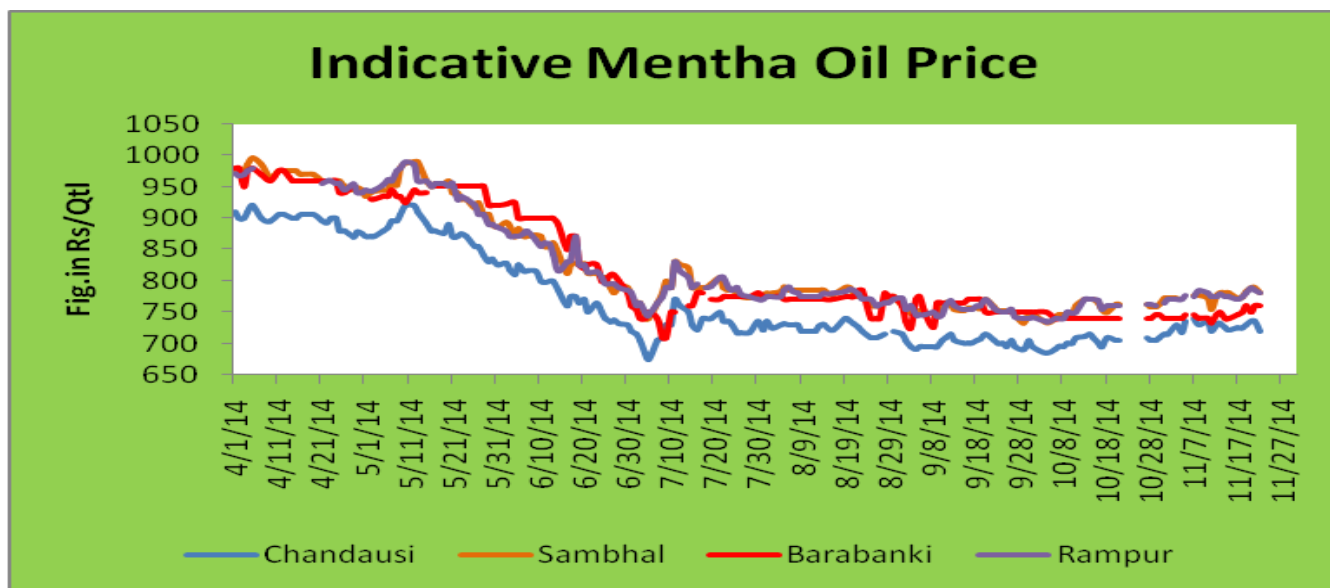
International Market Update:

- On a Week basis, the PVOI analysis reflects that the prices are in range bound with rise in open interest. Therefore, based on the above-mentioned market scenarios, Mentha oil prices are expected to continue in its steady to slightly firm bias in the short term.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1400-1430/Quintal.

Domestic market Outlook:

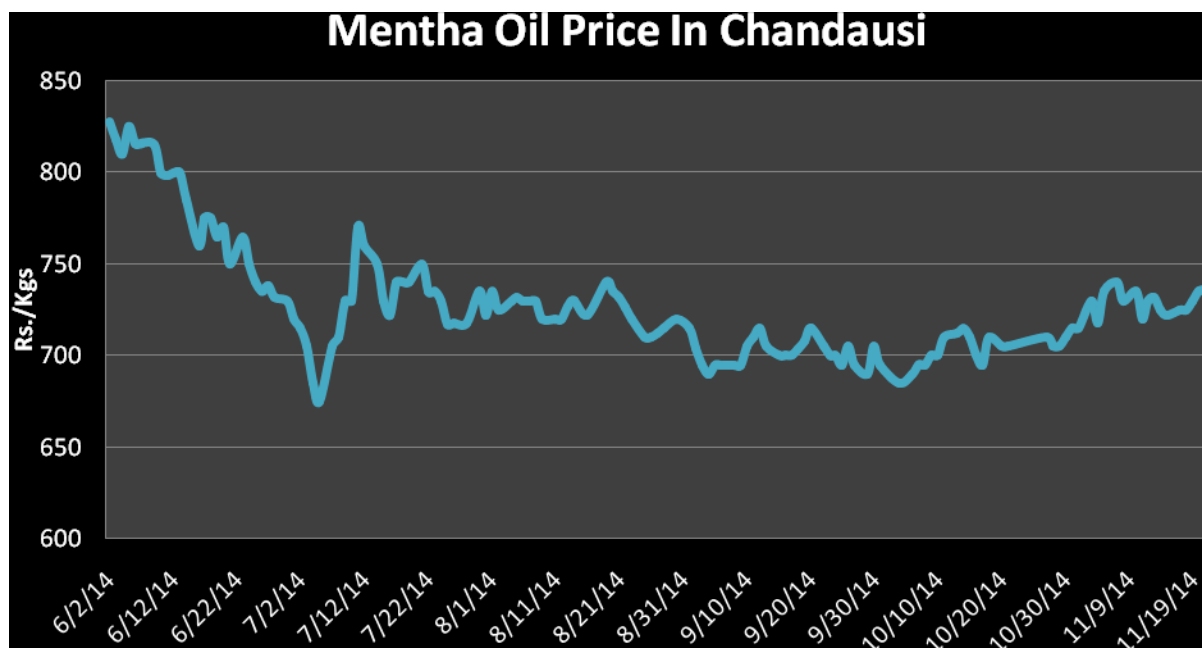
Mentha Oil prices are likely to trade steady to slightly firm in the market.

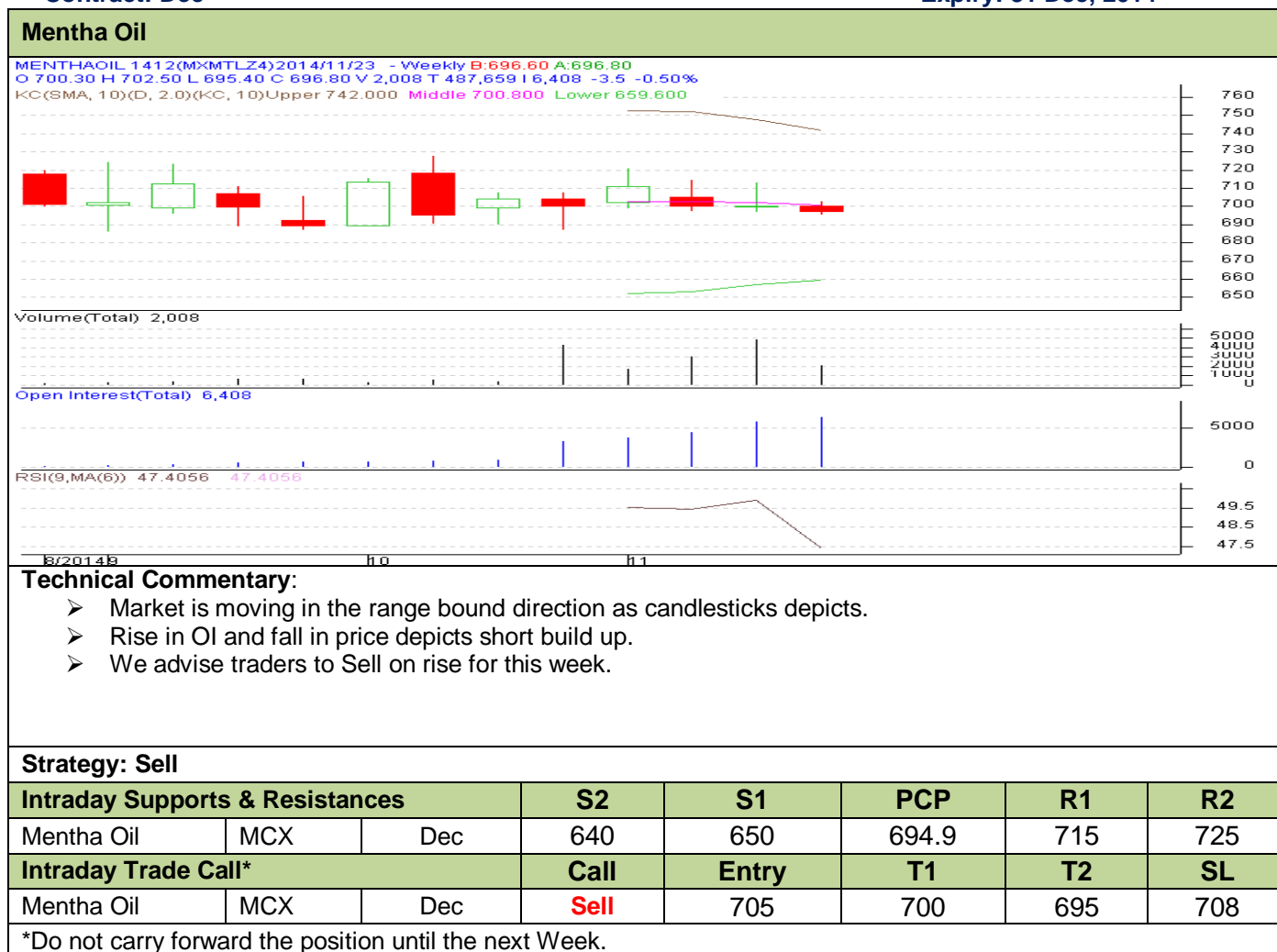
Indicative Mentha Oil Price Trend:



Above given chart showed price of Mentha price in major spot markets, markets are moving in range bound movement.

Mentha Oil Spot Price Trend of Chandausi:



Mentha Oil Technical Analysis (Weekly):-
Commodity: Mentha Oil
Contract: Dec
Exchange: MCX
Expiry: 31 Dec, 2014


Mentha Oil Weekly Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		28-Nov-14	21-Nov-14	
	Chandausi	730	735	-5
	Sambhal	780	790	-10
	Barabanki	745	760	-15
	Bareilly	740	735	5
	Rampur	772	785	-13

Commodity	Center	DMO		Change
DMO		28-Nov-14	21-Nov-14	
	Chandausi	620	630	-10
	Sambhal	503	520	-17

Commodity	Center	Flakes		Change
Flakes		28-Nov-14	21-Nov-14	
	Chandausi	825	830	-5
	Sambhal	820	835	-15

Commodity	Center	Crystal		Change
Crystal		28-Nov-14	21-Nov-14	
	Chandausi	845	860	-15
	Sambhal	855	865	-10

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		28-Nov-14	21-Nov-14	
	Chandausi	NA	NA	-
	Sambhal	60	50	10
	Barabanki	150	200	-50
	Bareilly	4	3	1
	Rampur	6	5	1
	Total	220	258	-38

Disclaimer: The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2014 Indian Agribusiness Systems Pvt Ltd.