

Domestic Fundamentals:

- Mentha oil markets were firm in previous week due to lower arrival in various spot markets of Uttar Pradesh.
- Mentha oil arrival in various markets like Chandausi, Barabanki, Rampur, Sambhal and Bareilly was 218 drums which were down by 02 drums from last week.
- Higher production and higher stock levels have been keeping market sentiments weak. Domestic pharmaceutical Industries demands are likely to rise in coming weeks.
- Production this year expected higher at more than 60000 tonnes vs ~50000 tonnes last year.
- Price of DMO showed weak however Flakes and crystal was recorded firm in last week.
- Fall in price with fall in Open interest indicates long liquidation in the market.

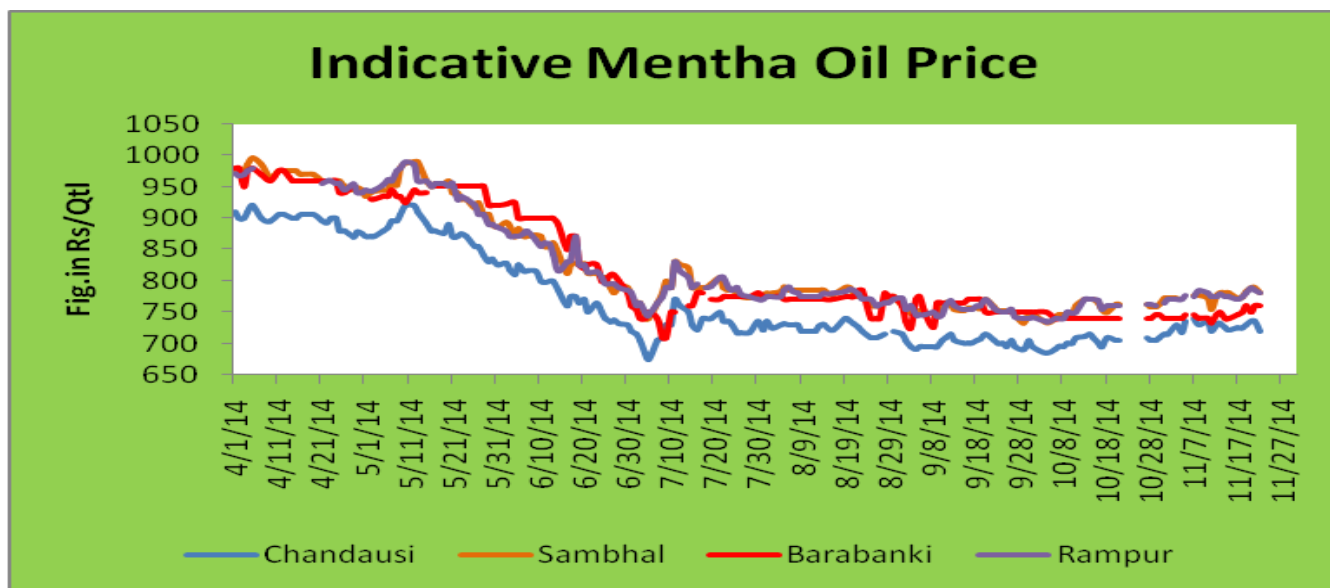
International Market Update:

- On a Week basis, the PVOI analysis reflects that the prices are in range bound with rise in open interest. Therefore, based on the above-mentioned market scenarios, Mentha oil prices are expected to continue in its steady to slightly firm bias in the short term.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1400-1430/Quintal.

Domestic market Outlook:

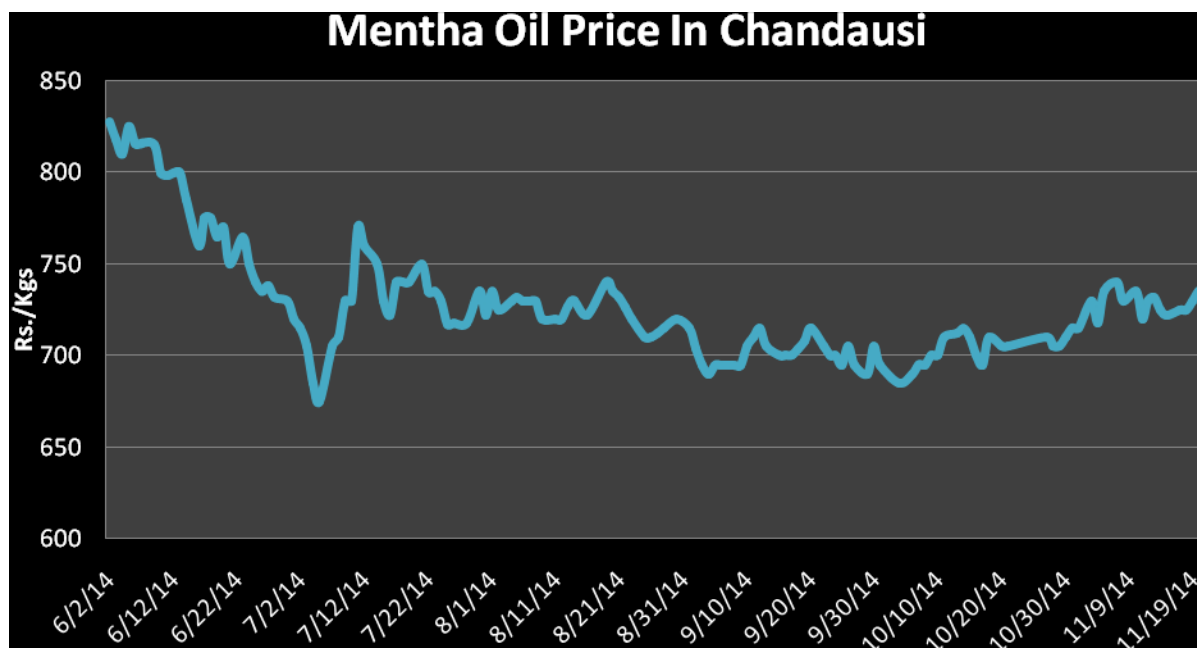
Mentha Oil prices are likely to trade steady to slightly firm in the market.

Indicative Mentha Oil Price Trend:



Above given chart showed price of Mentha price in major spot markets, markets are moving in range bound movement.

Mentha Oil Spot Price Trend of Chandausi:



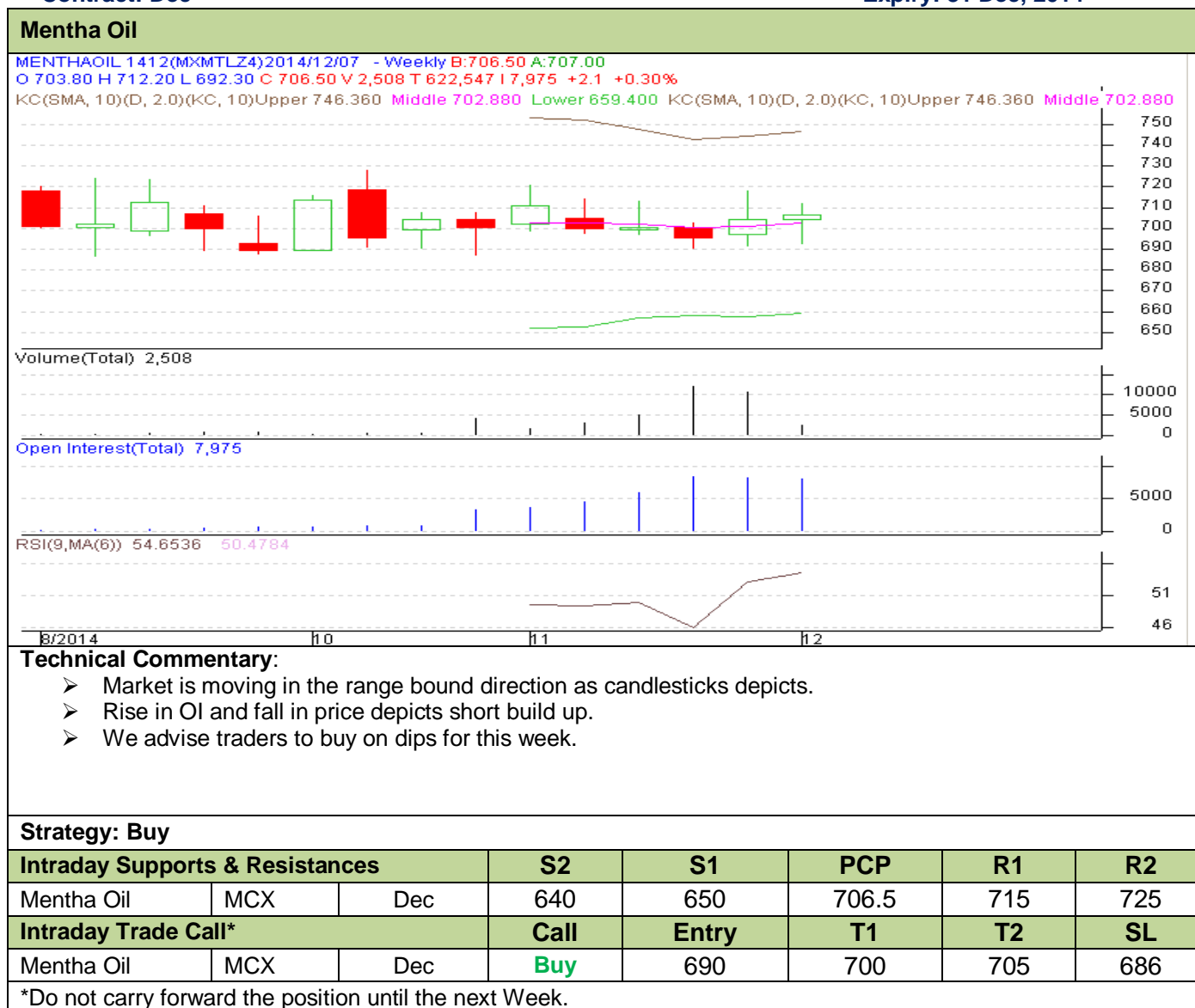
Mentha Oil Technical Analysis (Weekly):-

Commodity: Mentha Oil

Contract: Dec

Exchange: MCX

Expiry: 31 Dec, 2014



Mentha Oil Weekly Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		5-Dec-14	28-Nov-14	
	Chandausi	730	730	Unch
	Sambhal	790	780	10
	Barabanki	760	745	15
	Bareilly	755	740	15
	Rampur	785	772	13

Commodity	Center	DMO		Change
DMO		5-Dec-14	28-Nov-14	
	Chandausi	620	620	Unch
	Sambhal	510	503	7

Commodity	Center	Flakes		Change
Flakes		5-Dec-14	28-Nov-14	
	Chandausi	830	825	5
	Sambhal	830	820	10

Commodity	Center	Crystal		Change
Crystal		5-Dec-14	28-Nov-14	
	Chandausi	855	845	10
	Sambhal	860	855	5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		5-Dec-14	28-Nov-14	
	Chandausi	NA	NA	-
	Sambhal	60	60	Unch
	Barabanki	150	150	Unch
	Bareilly	2	4	-2
	Rampur	6	6	Unch
	Total	218	220	-2

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