

Domestic Fundamentals:

- Mentha oil markets were firm in previous week due to lower arrival in various spot markets of Uttar Pradesh.
- Mentha oil arrival in various markets like Chandausi, Barabanki, Rampur, Sambhal and Bareilly was 107 drums which were down by 111 drums from last week.
- Increased demand from consuming industries in the spot market, restricted arrivals from Chandausi in Uttar Pradesh mainly influenced mentha oil prices at futures trade.
- Production this year expected higher at more than 60000 tonnes vs ~50000 tonnes last year.
- Price of DMO showed weak however Flakes and crystal was recorded firm in last week.
- Rise in price with rise in Open interest indicates long buildup in the market.

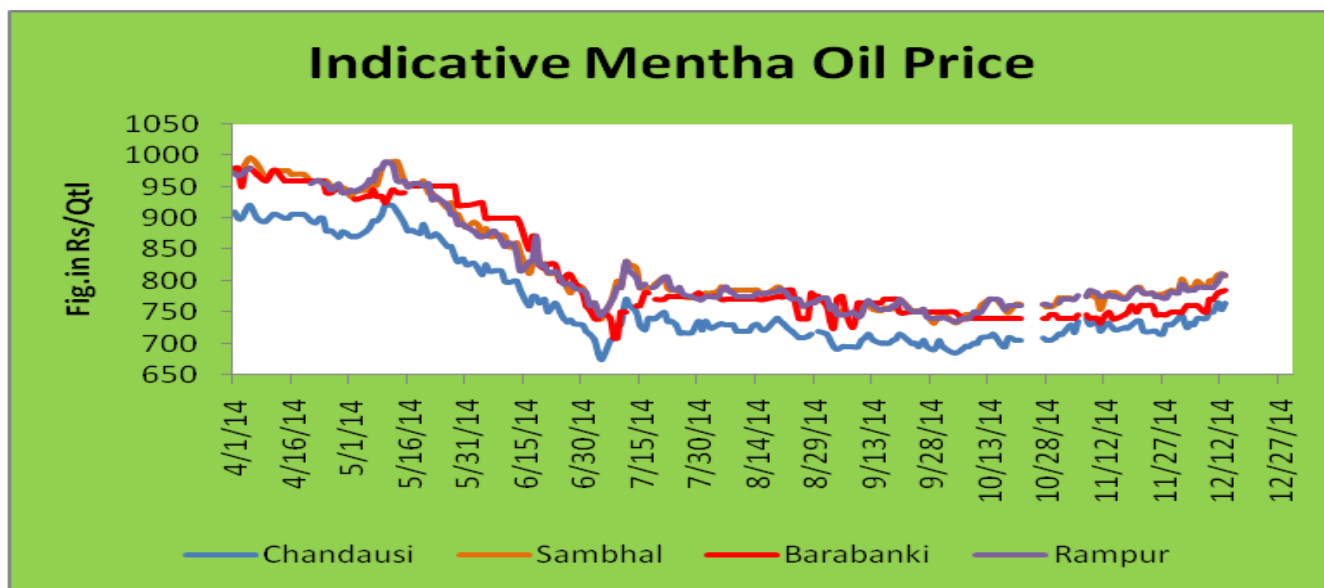
International Market Update:

- On a Week basis, the PVOI analysis reflects that the prices are in range bound with rise in open interest. Therefore, based on the above-mentioned market scenarios, Mentha oil prices are expected to continue in its steady to slightly firm bias in the short term.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1400-1430/Quintal.

Domestic market Outlook:

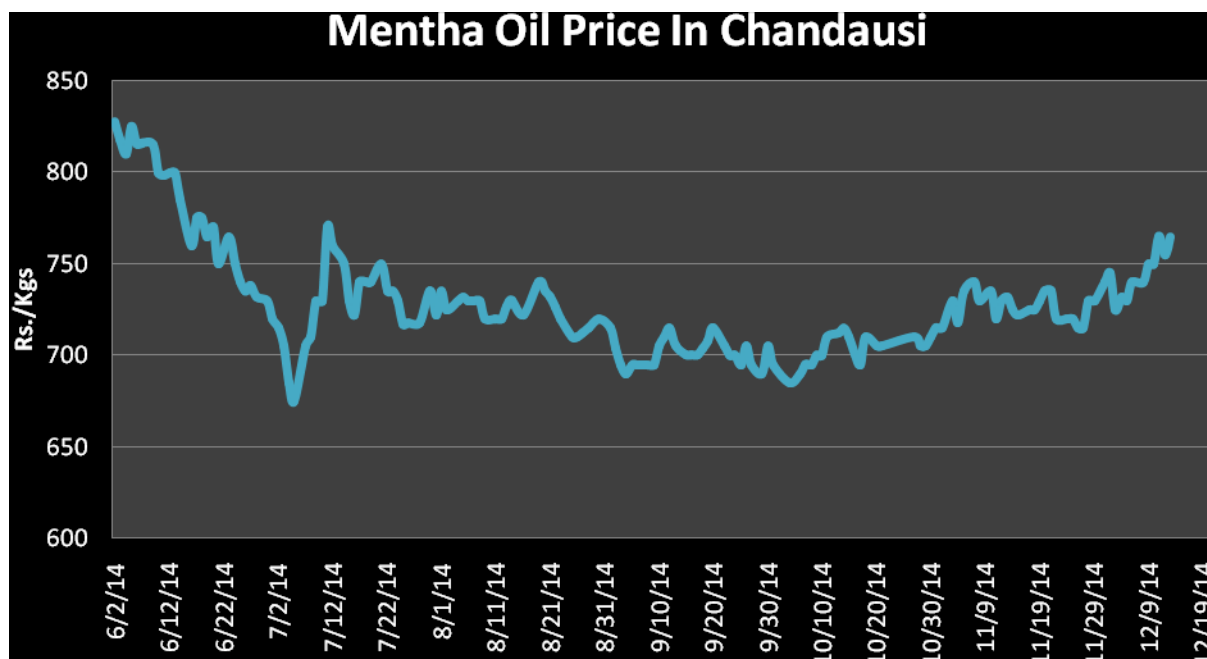
Mentha Oil prices are likely to trade steady firm in the market.

Indicative Mentha Oil Price Trend:



Above given chart showed price of Mentha price in major spot markets, markets are moving in upward direction.

Mentha Oil Spot Price Trend of Chandausi:



Mentha Oil Technical Analysis (Weekly):-

Commodity: Mentha Oil

Contract: Dec

Exchange: MCX

Expiry: 31 Dec, 2014

Mentha Oil



Technical Commentary:

- Market is moving in the upward direction as candlesticks depicts.
- Rise in OI and rise in price depicts long build up.
- We advise traders to buy on dips for this week.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha Oil	MCX	Dec	686	660	723.7	740	750
Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha Oil	MCX	Dec	Buy	710	712	718	700

*Do not carry forward the position until the next Week.

Mentha Oil Weekly Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		12-Dec-14	5-Dec-14	
	Chandausi	755	730	25
	Sambhal	812	790	22
	Barabanki	782	760	22
	Bareilly	770	755	15
	Rampur	810	785	25

Commodity	Center	DMO		Change
DMO		12-Dec-14	5-Dec-14	
	Chandausi	640	620	20
	Sambhal	522	510	12

Commodity	Center	Flakes		Change
Flakes		12-Dec-14	5-Dec-14	
	Chandausi	850	830	20
	Sambhal	852	830	22

Commodity	Center	Crystal		Change
Crystal		12-Dec-14	5-Dec-14	
	Chandausi	875	855	20
	Sambhal	892	860	32

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		12-Dec-14	5-Dec-14	
	Chandausi	NA	NA	-
	Sambhal	40	60	-20
	Barabanki	60	150	-90
	Bareilly	2	2	Unch
	Rampur	5	6	-1
	Total	107	218	-111

Disclaimer: The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2014 Indian Agribusiness Systems Pvt Ltd.