

Domestic Fundamentals:

- Mentha oil markets were weak in previous week due to higher arrival from last week.
- Mentha oil arrival in various markets like Chandausi, Barabanki, Rampur, Sambhal and Bareilly was 146 drums which were up by 64 drums from last week.
- However, Increased demand from consuming industries in the spot market, and supported by lower arrivals from Chandausi in Uttar Pradesh mainly influenced mentha oil prices at futures trade.
- Production this year expected higher at more than 60000 tonnes vs ~50000 tonnes last year.
- Price of DMO showed weak however Flakes and crystal was recorded weak in last week.
- Fall in price with rise in Open interest indicates short build-up in the market.

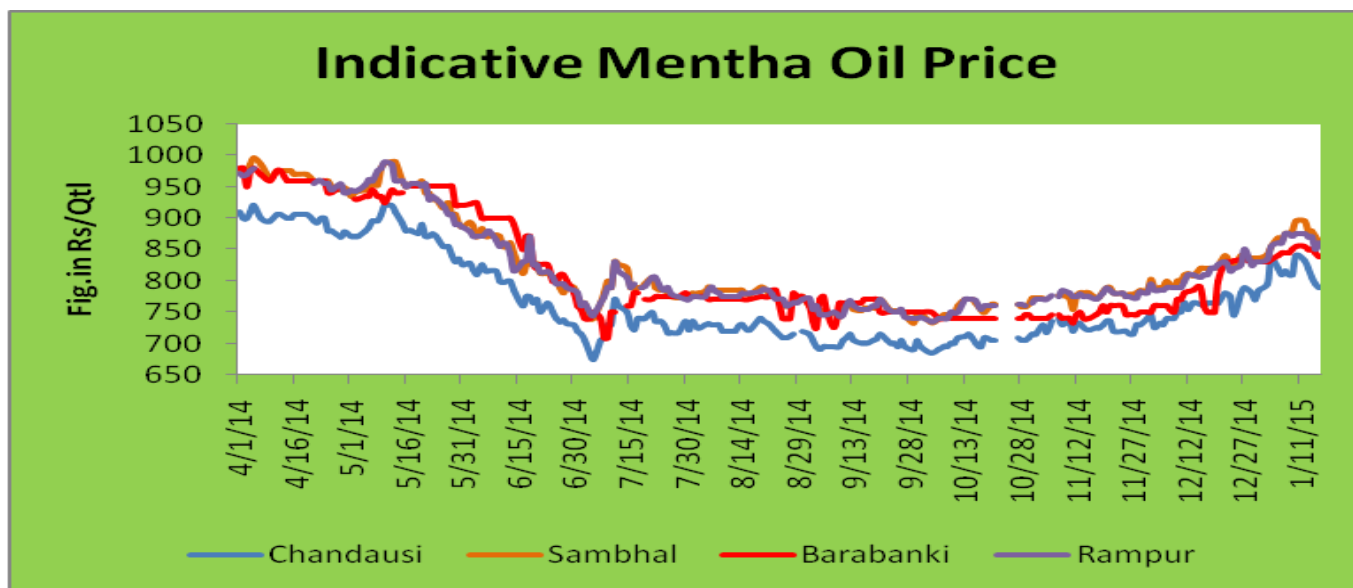
International Market Update:

- On a Week basis, the PVOI analysis reflects that the prices are in range bound with rise in open interest. Therefore, based on the above-mentioned market scenarios, Mentha oil prices are expected to continue in its steady to slightly firm bias in the short term.
- International quotes (FOB) for Mentha oil in Shanghai are in the range of USD 1350-1400/Quintal.

Domestic market Outlook:

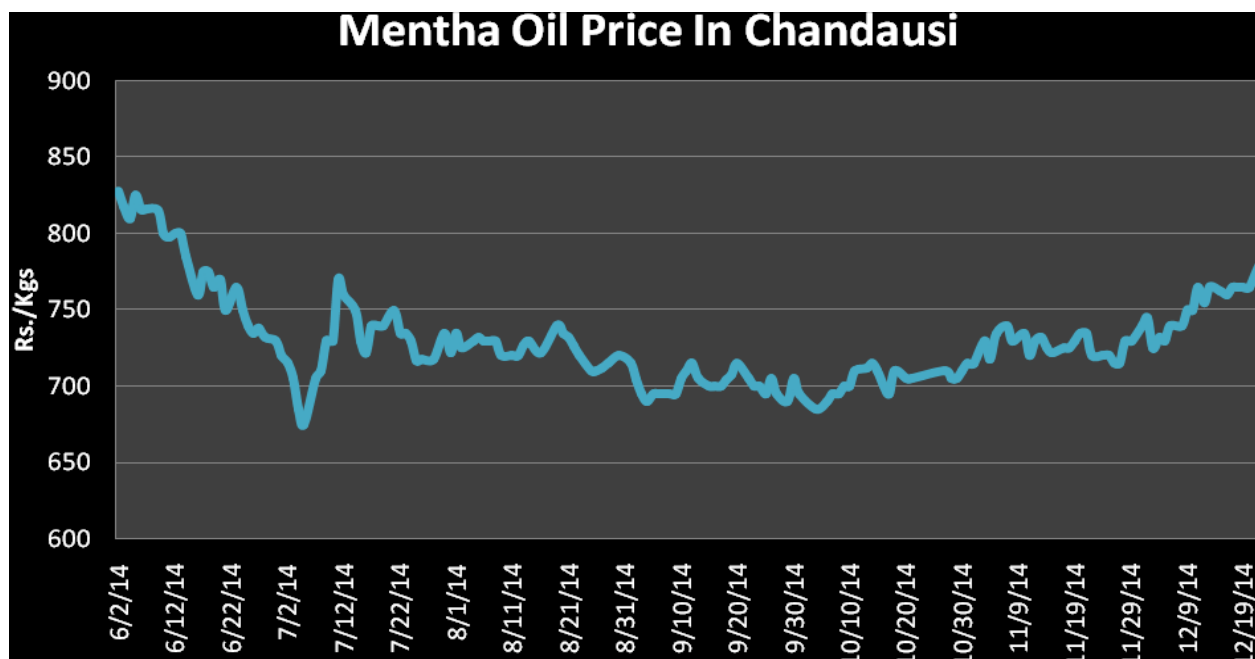
Mentha Oil prices are likely to trade steady to slightly firm in the market.

Indicative Mentha Oil Price Trend:



Above given chart showed price of Mentha price in major spot markets, markets are moving in slightly downward direction.

Mentha Oil Spot Price Trend of Chandausi:



Mentha Oil Technical Analysis (Weekly):-

Commodity: Mentha Oil

Contract: Jan

Exchange: MCX

Expiry: 30 Jan, 2014



Mentha Oil Weekly Prices

Commodity	Center	Mentha Oil		Change
		16-Jan-15	9-Jan-15	
Mentha Oil	Chandausi	790	810	-20
	Sambhal	863	880	-17
	Barabanki	838	850	-12
	Bareilly	790	815	-25
	Rampur	860	870	-10

Mentha Oil Weekly Report 19th Jan 2015

Commodity	Center	DMO		Change
DMO		16-Jan-15	9-Jan-15	
	Chandausi	700	710	-10
	Sambhal	563	555	8

Commodity	Center	Flakes		Change
Flakes		16-Jan-15	9-Jan-15	
	Chandausi	890	905	-15
	Sambhal	908	925	-17

Commodity	Center	Crystal		Change
Crystal		16-Jan-15	9-Jan-15	
	Chandausi	925	940	-15
	Sambhal	958	975	-17

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		16-Jan-15	9-Jan-15	
	Chandausi	NA	NA	-
	Sambhal	40	25	15
	Barabanki	100	50	50
	Bareilly	2	2	Unch
	Rampur	4	5	-1
	Total	146	82	64

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