

Domestic Fundamentals:

- Mentha oil markets were firm in previous week due to higher demand in the domestic market.
- Mentha oil arrival in various markets like Chandausi, Barabanki, Rampur, Sambhal and Bareilly was 215 drums which were up by 95 drums from last week.
- However, Increased demand from consuming industries in the spot market, and supported by lower arrivals from Chandausi in Uttar Pradesh mainly influenced mentha oil prices at futures trade.
- Production this year expected higher at more than 60000 tonnes vs ~50000 tonnes last year.
- Price of DMO showed firm however Flakes and crystal was recorded steady in last week.
- Rise in price with rise in Open interest indicates long build-up in the market.

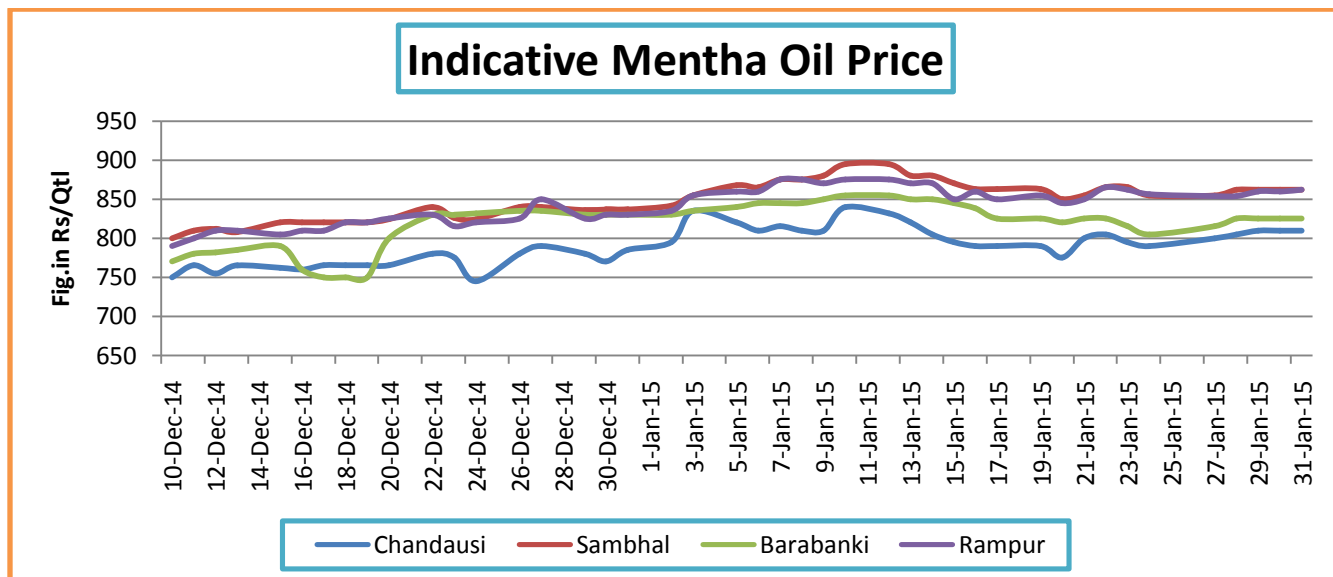
International Market Update:

- On a Week basis, the PVOI analysis reflects that the prices are moving upwards with rise in open interest and volume. Therefore, based on the above-mentioned market scenarios, Mentha oil prices are expected to show a long build-up in the short term.
- Major buyers like China and E.U. are unwilling to buy mentha crystal under bearish inner tone.
- Ample availability of artificial mentha and lower buying interest remain the price limiting factor in domestic and international markets.

Domestic market Outlook:

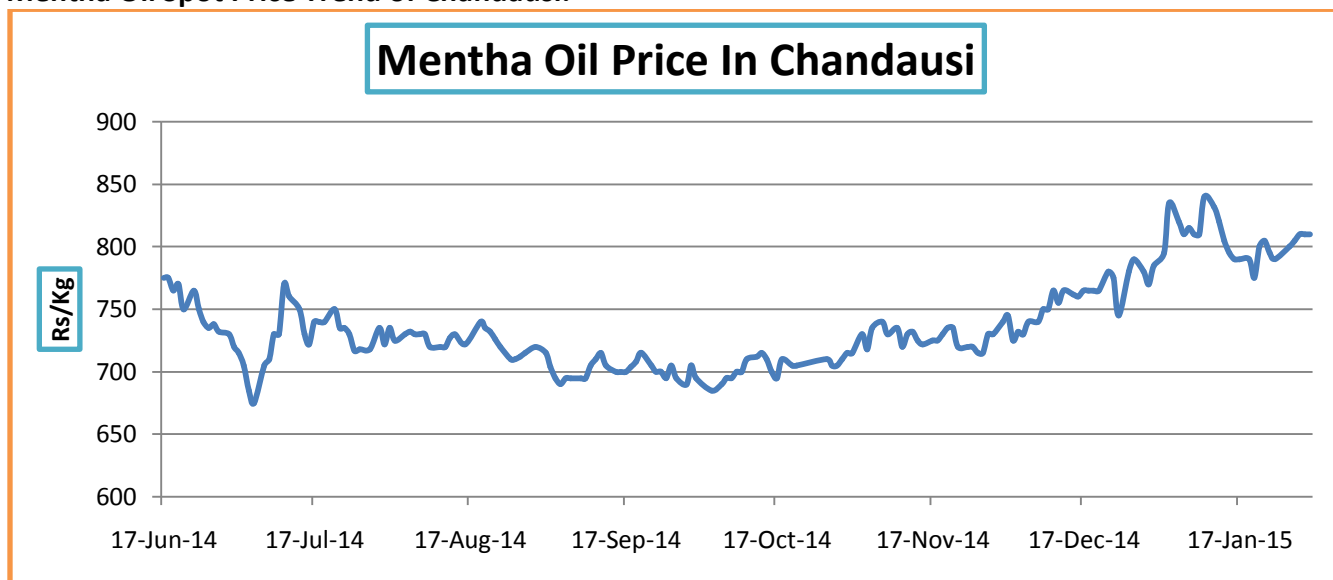
Mentha Oil prices are likely to trade steady to firm in the market.

Indicative Mentha Oil Price Trend:



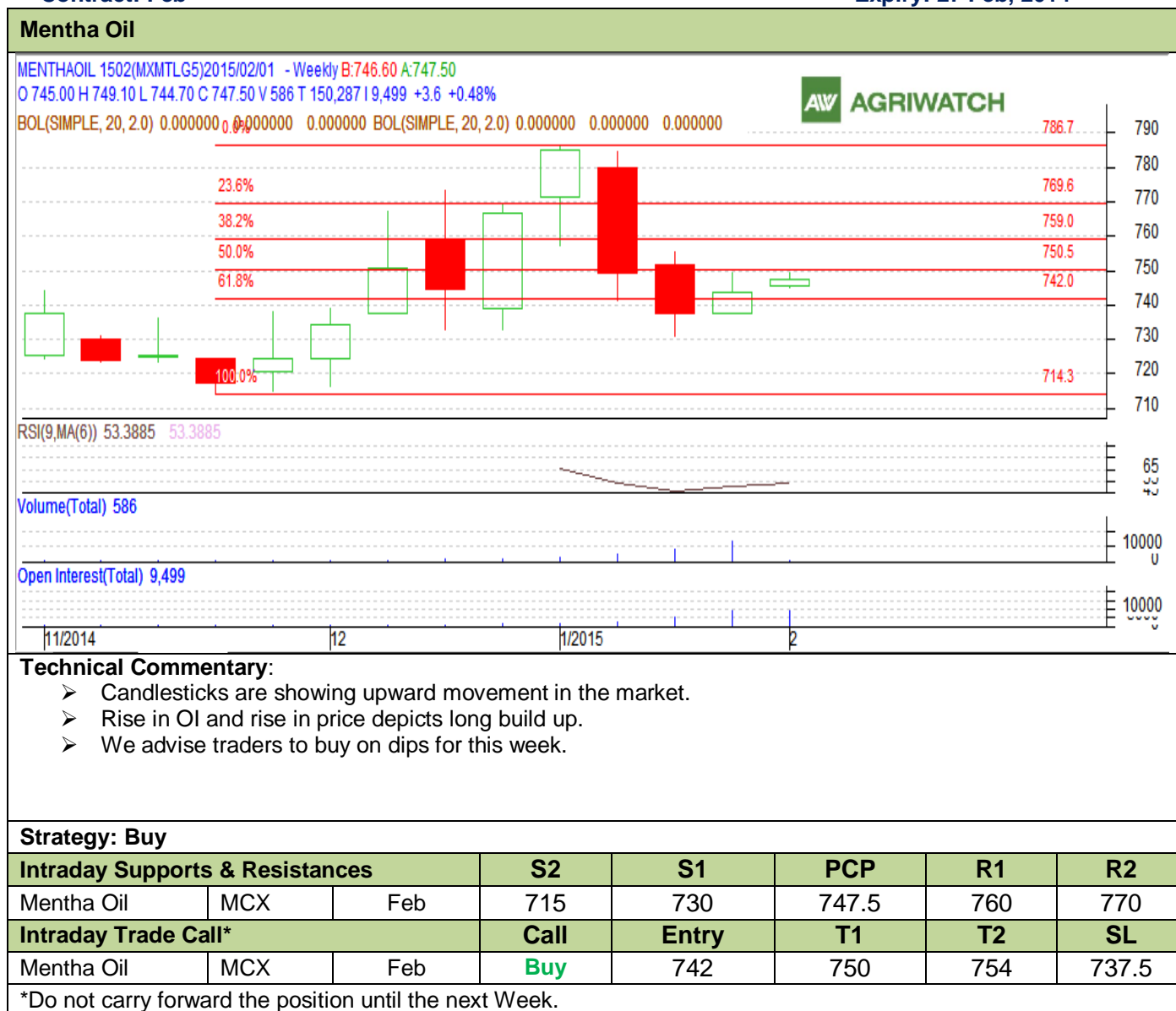
Above given chart showed price of Mentha price in major spot markets, markets are moving steady to slightly firm direction.

Mentha Oil Spot Price Trend of Chandausi:



Mentha Oil Technical Analysis (Weekly):-
Commodity: Mentha Oil
Contract: Feb

Exchange: MCX
Expiry: 27 Feb, 2014



Mentha Oil Weekly Prices

Commodity	Center	Mentha Oil		Change
		30-Jan-15	23-Jan-15	
Mentha Oil	Chandausi	810	795	15
	Sambhal	862	865	-3
	Barabanki	825	815	10
	Bareilly	800	785	15
	Rampur	860	862	-2

Commodity	Center	DMO		Change
DMO		30-Jan-15	23-Jan-15	
	Chandausi	710	700	10
	Sambhal	540	540	Unch

Commodity	Center	Flakes		Change
Flakes		30-Jan-15	23-Jan-15	
	Chandausi	910	890	20
	Sambhal	905	915	-10

Commodity	Center	Crystal		Change
Crystal		30-Jan-15	23-Jan-15	
	Chandausi	945	925	20
	Sambhal	945	955	-10

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		30-Jan-15	23-Jan-15	
	Chandausi	NA	NA	-
	Sambhal	60	50	10
	Barabanki	150	60	90
	Bareilly	1	3	-2
	Rampur	4	7	-3
	Total	215	120	95

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