

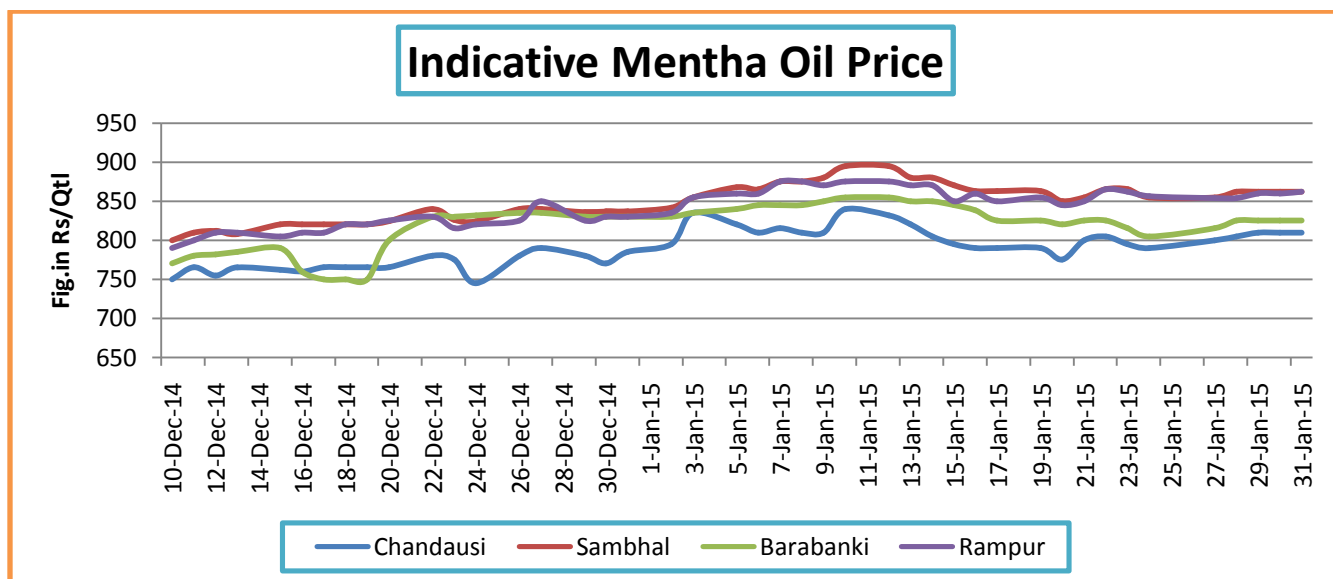
Domestic Fundamentals:

- Mentha oil markets were weak in previous week due to subdued demand in the domestic market.
- Mentha oil arrival in various markets like Chandausi, Barabanki, Rampur, Sambhal and Bareilly was 259 drums which were unchanged from last week.
- Farmers are preparing field for new crop in major regions of Uttar Pradesh, Bihar and Haryana.
- Analysts said offloading of positions by speculators owing to subdued demand from consuming industries in the spot market, mainly kept mentha oil prices lower at futures trade.
- Production this year expected higher at more than 60000 tonnes vs ~50000 tonnes last year.
- Price of DMO showed firm however Flakes and crystal was recorded steady in last week.
- Rise in price with rise in Open interest indicates long build-up in the market.

International Market Update:

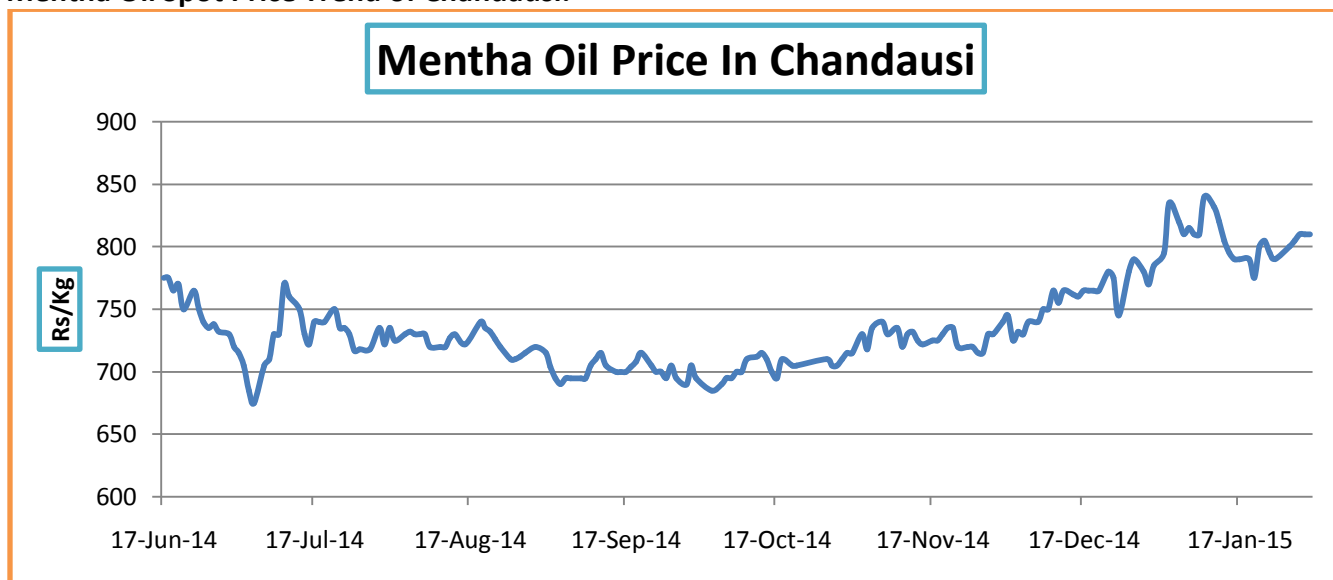
- On a Week basis, the PVOI analysis reflects that the prices are moving upwards with rise in open interest and volume. Therefore, based on the above-mentioned market scenarios, Mentha oil prices are expected to show a long build-up in the short term.
- Major buyers like China and E.U. are unwilling to buy mentha crystal under bearish inner tone.
- Ample availability of artificial mentha and lower buying interest remain the price limiting factor in domestic and international markets.

Indicative Mentha Oil Price Trend:



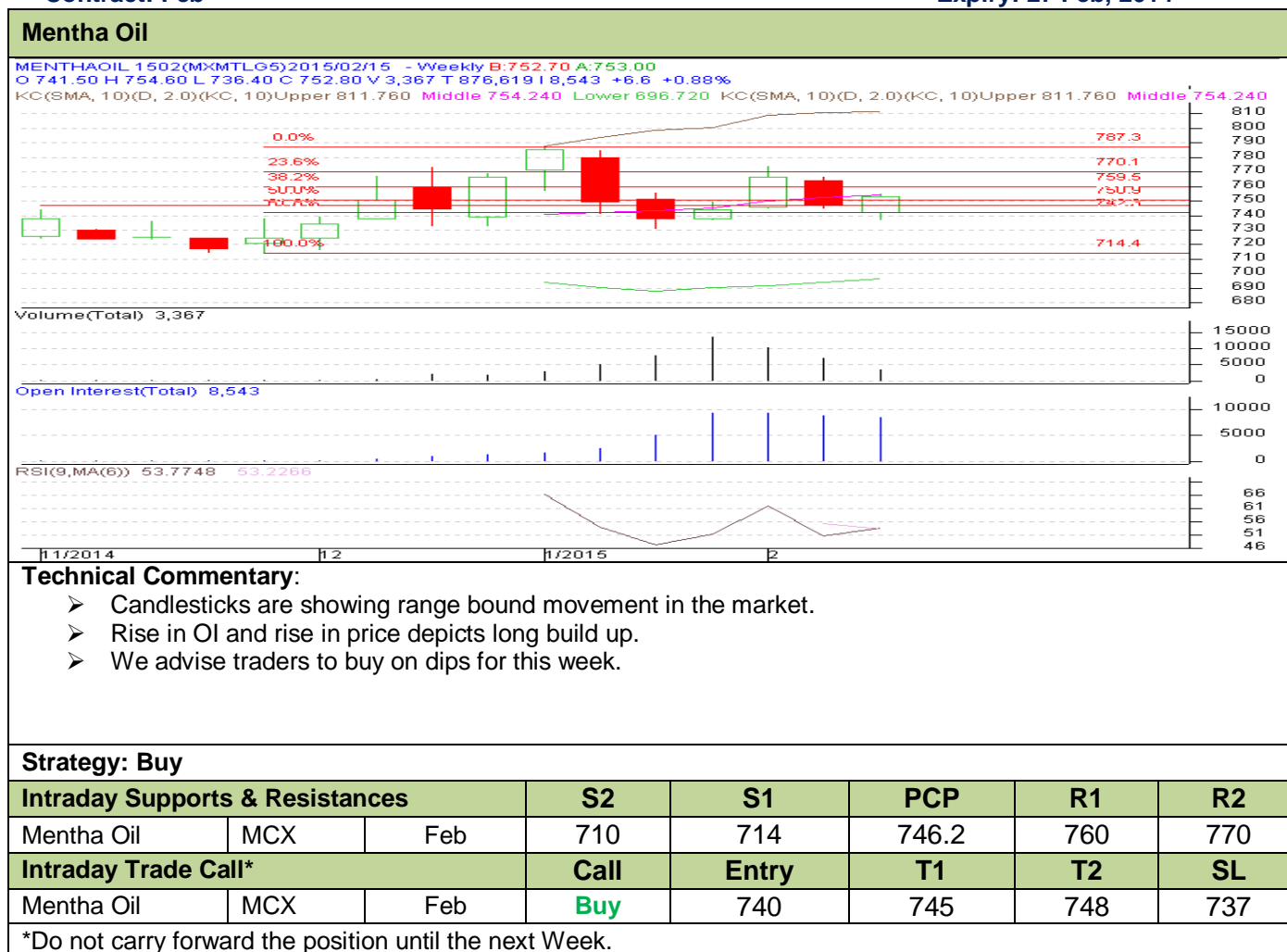
Above given chart showed price of Mentha price in major spot markets, markets are moving steady to slightly firm direction.

Mentha Oil Spot Price Trend of Chandausi:



Mentha Oil Technical Analysis (Weekly):-
Commodity: Mentha Oil
Contract: Feb

Exchange: MCX
Expiry: 27 Feb, 2014



Mentha Oil Weekly Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		13-Feb-15	6-Feb-15	
	Chandausi	815	830	-15
	Sambhal	860	875	-15
	Barabanki	830	840	-10
	Bareilly	810	820	-10
	Rampur	855	870	-15

Commodity	Center	DMO		Change
DMO		13-Feb-15	6-Feb-15	
	Chandausi	715	725	-10

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	Sambhal	530	555	-25
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Commodity	Center	Flakes		Change
Flakes		13-Feb-15	6-Feb-15	
	Chandausi	915	935	-20
	Sambhal	890	920	-30

Commodity	Center	Crystal		Change
Crystal		13-Feb-15	6-Feb-15	
	Chandausi	940	965	-25
	Sambhal	930	960	-30

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		13-Feb-15	6-Feb-15	
	Chandausi	NA	NA	-
	Sambhal	50	50	Unch
	Barabanki	200	200	Unch
	Bareilly	5	5	Unch
	Rampur	4	4	Unch
	Total	259	259	Unch

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