

***Domestic Fundamentals:***

- Mentha oil markets were firm in previous week due to fresh demand by traders also supported by lower arrival in the domestic market.
- Mentha oil arrival in various markets like Chandausi, Barabanki, Rampur, Sambhal and Bareilly was only 18 drums which were down by 947 drums from last week.
- Farmers are preparing field for new crop in major regions of Uttar Pradesh, Bihar and Haryana.
- This year area under mentha is likely to down by around 10-15% or even more in various growing regions of U.P due to lower price, as per traders feedback.
- It is expected that fresh positions created by speculators on the back of better demand from consuming industries in the spot market against restricted supplies from Chandausi in Uttar Pradesh mainly led to rise in Mentha oil prices at futures trade.
- Production in 2013-14 year is expected higher at more than 60000 tonnes vs ~50000 tonnes last year (2012-13).
- Price of DMO showed firm however Flakes and crystal was recorded firm in last week.
- Rise in price with rise in Open interest indicates long build-up in the market.

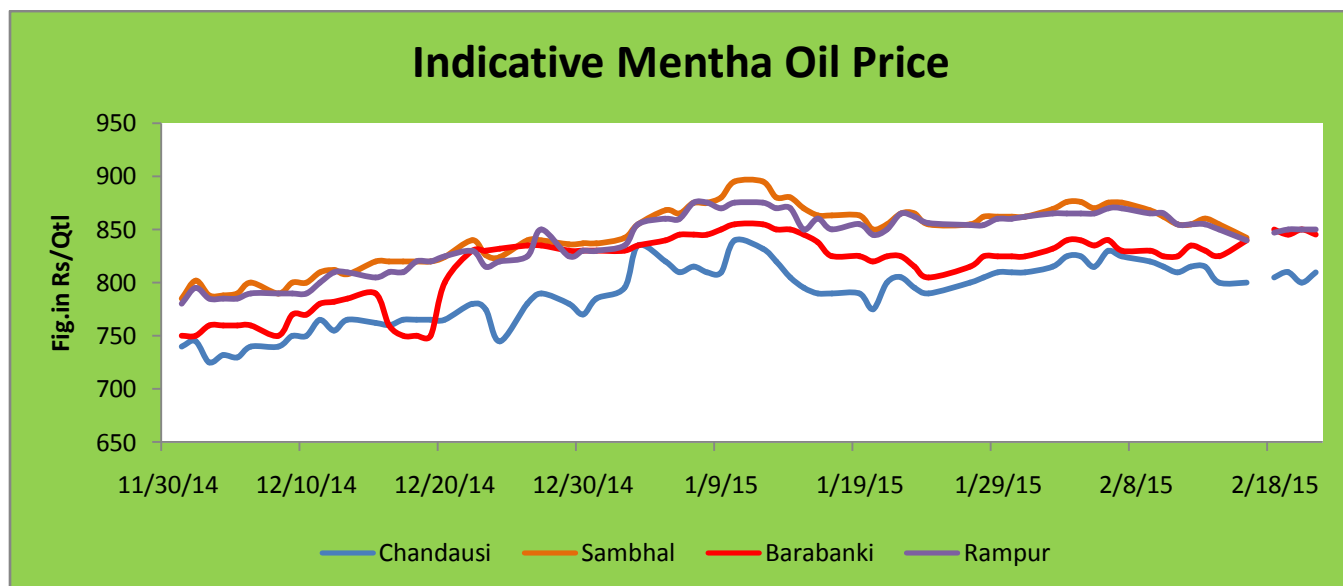
***International Market Update:***

- On a Week basis, the PVOI analysis reflects that the prices are moving upwards with rise in open interest and volume. Therefore, based on the above-mentioned market scenarios, Mentha oil prices are expected to show a long build-up in the short term.
- Major buyers like China and E.U. are unwilling to buy mentha crystal under bearish inner tone.

***Domestic market Outlook:***

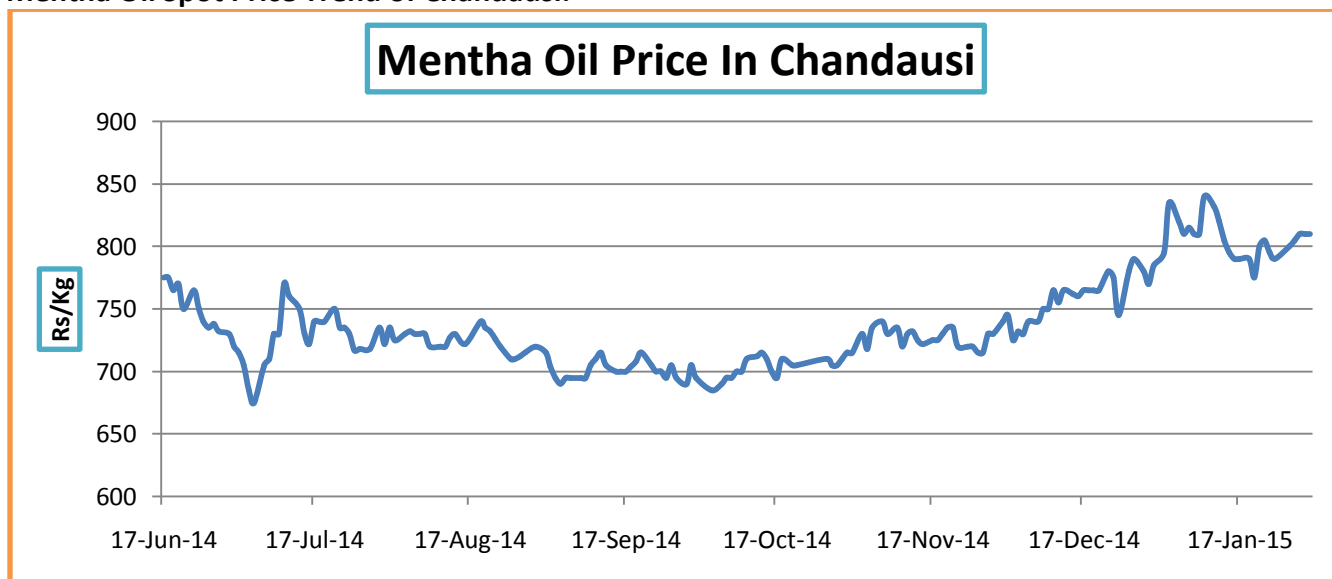
Mentha Oil prices are likely to trade steady to firm in the market.

**Indicative Mentha Oil Price Trend:**



Above given chart showed price of Mentha price in major spot markets, markets are moving in the range bound.

**Mentha Oil Spot Price Trend of Chandausi:**



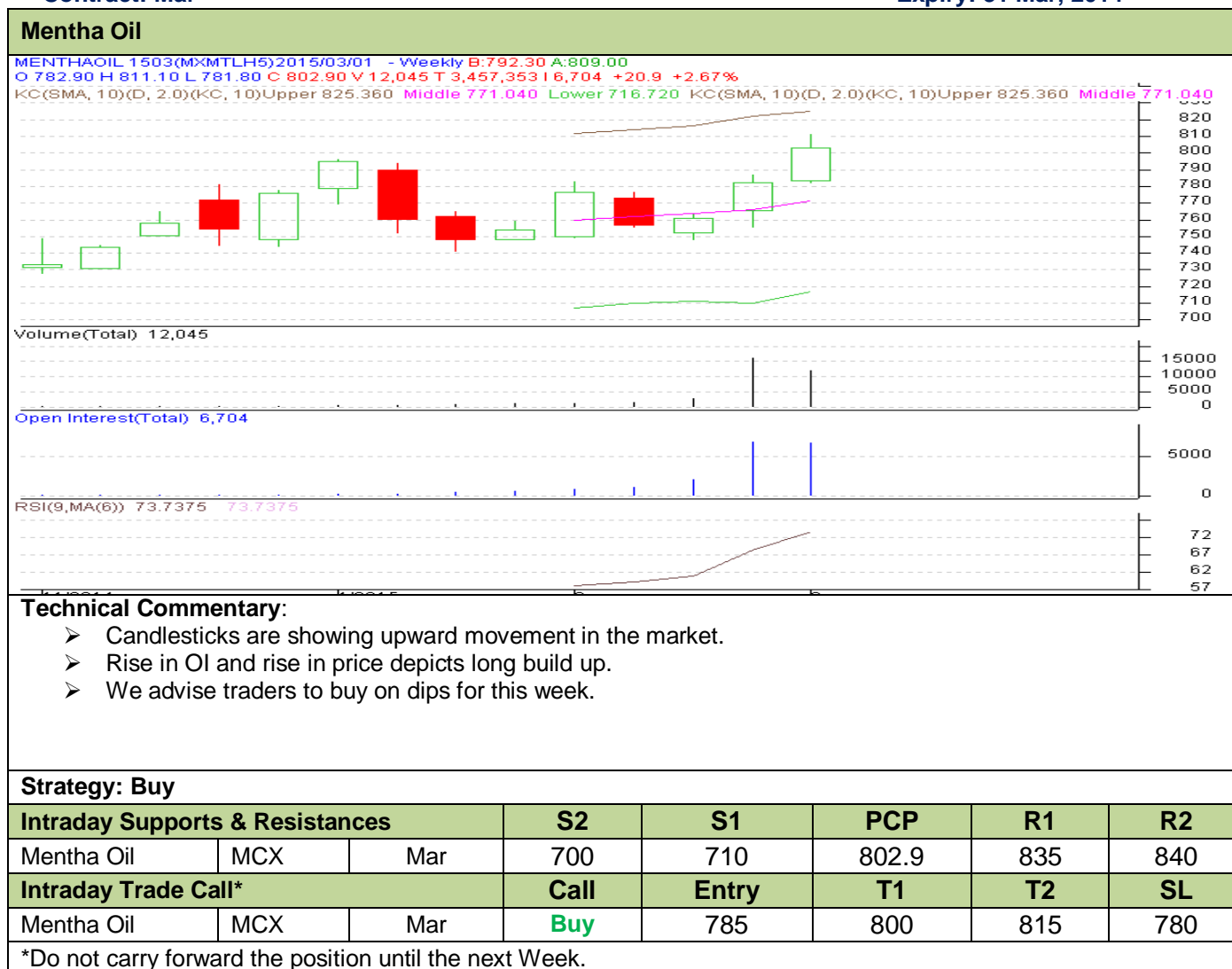
## Mentha Oil Technical Analysis (Weekly):-

Commodity: Mentha Oil

Contract: Mar

Exchange: MCX

Expiry: 31 Mar, 2014



Commodity	Center	Mentha Oil		Change
Mentha Oil		5-March-15	27-Feb-15	
	Chandausi	845	815	30
	Sambhal	885	860	25
	Barabanki	Closed	830	-
	Bareilly	845	815	30
	Rampur	885	865	20

Commodity	Center	DMO		Change
DMO		5-March-15	27-Feb-15	

## Mentha Oil Weekly Report 09<sup>th</sup> March 2015

	Chandausi	730	710	20
	Sambhal	550	540	10

Commodity	Center	Flakes		Change
Flakes		5-March-15	27-Feb-15	
	Chandausi	960	915	45
	Sambhal	935	900	35

Commodity	Center	Crystal		Change
Crystal		5-March-15	27-Feb-15	
	Chandausi	975	945	30
	Sambhal	980	925	55

### Mentha Oil Arrivals

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		5-March-15	27-Feb-15	
	Chandausi	NA	NA	-
	Sambhal	10	300	-290
	Barabanki	Closed	600	-
	Bareilly	2	26	-24
	Rampur	6	39	-33
	<b>Total</b>	<b>18</b>	<b>965</b>	<b>-947</b>

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