

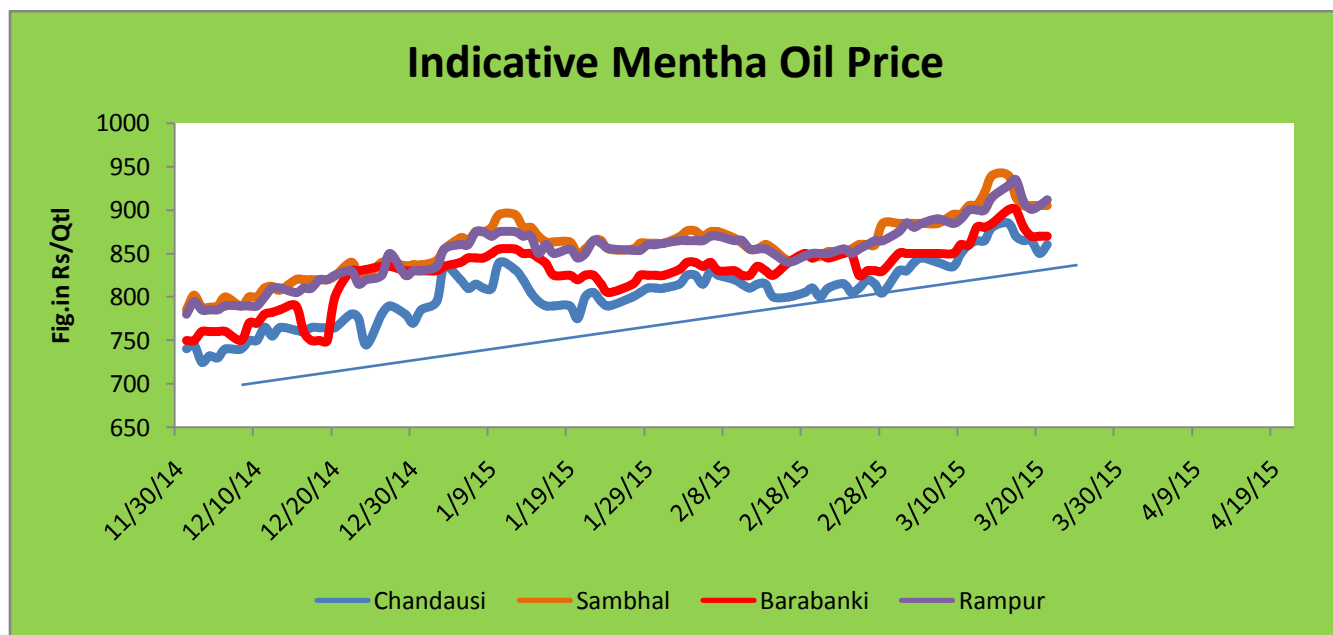
Domestic Fundamentals:

- In previous week, Mentha oil spot prices rose by around Rs.30/Kg during the previous spot quotation at the Barabanki markets and settled at Rs.900/Kg. In the meantime, spot prices at Chandausi and Sambhal mandis quoted at Rs.870 per kg and Rs.915/Kg respectively.
- Mentha oil arrival in various markets like Chandausi, Barabanki, Rampur, Sambhal and Bareilly was 312 drums which were up by 131 drums from last week.
- As per trader's feedback, area under mentha crop is likely to down by around 35-40% from last year in Chandausi. However area under mentha in U.P is too decreased by 30-40% from last year as farmers received very low income from it.
- Sowing is almost done in all major growing states and arrival of mentha oil is likely to hit in the market by end of the May.
- As per reported , 20 Kgs of mentha arvensis oil(cornmint oil) exported to New Zealand from Cochin sea on 28th March 2015 with value of Rs. 21,886.

Domestic market Outlook:

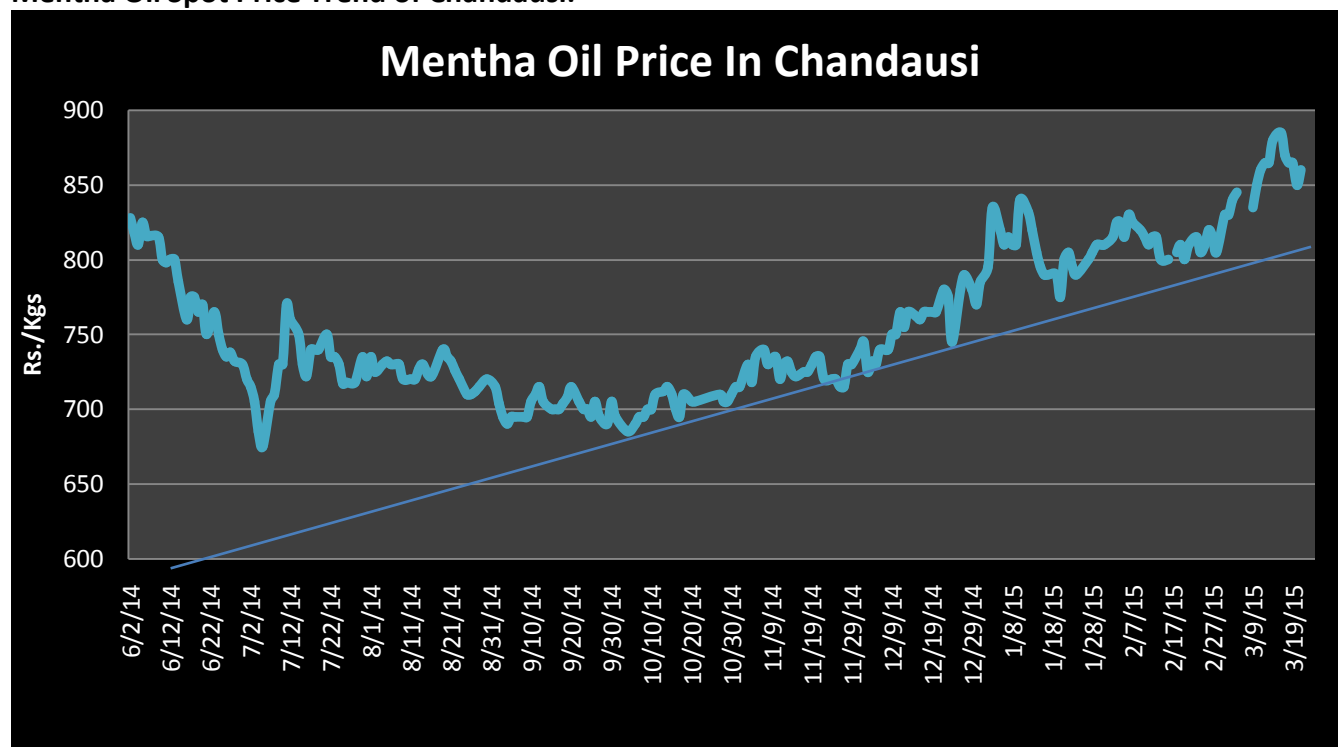
Mentha Oil prices are likely to trade steady to firm in the market.

Indicative Mentha Oil Price Trend:



Above given chart showed price of Mentha price in major spot markets, markets are moving in the range bound to slightly up.

Mentha Oil Spot Price Trend of Chandausi:



Mentha Oil Technical Analysis (Weekly):-
Commodity: Mentha Oil
Contract: Apr

Exchange: MCX
Expiry: 30 Apr, 2015



Technical Commentary:

- Candlesticks are showing downward movement in the market.
- Fall in OI and fall in price depicts long liquidation.
- We advise traders to buy on dips for this week.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha Oil	MCX	Apr	700	710	847	865	873
Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha Oil	MCX	Apr	Buy	800	809	815	796

*Do not carry forward the position until the next Week.

Mentha Oil Weekly Report 30th March 2015

Commodity	Center	Mentha Oil		Change
Mentha Oil		27-March-15	20-March-15	
	Chandausi	870	850	20
	Sambhal	915	905	10
	Barabanki	900	870	30
	Bareilly	870	850	20
	Rampur	917	905	12

Commodity	Center	DMO		Change
DMO		27-March-15	20-March-15	
	Chandausi	730	720	10
	Sambhal	615	580	35

Commodity	Center	Flakes		Change
Flakes		27-March-15	20-March-15	
	Chandausi	970	955	15
	Sambhal	955	955	Unch

Commodity	Center	Crystal		Change
Crystal		27-March-15	20-March-15	
	Chandausi	1015	970	45
	Sambhal	985	1000	-15

Mentha Oil Arrivals

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		27-March-15	20-March-15	
	Chandausi	NA	NA	-
	Sambhal	100	60	40
	Barabanki	200	60	140
	Bareilly	6	5	1
	Rampur	6	6	Unch
	Total	312	131	181

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