

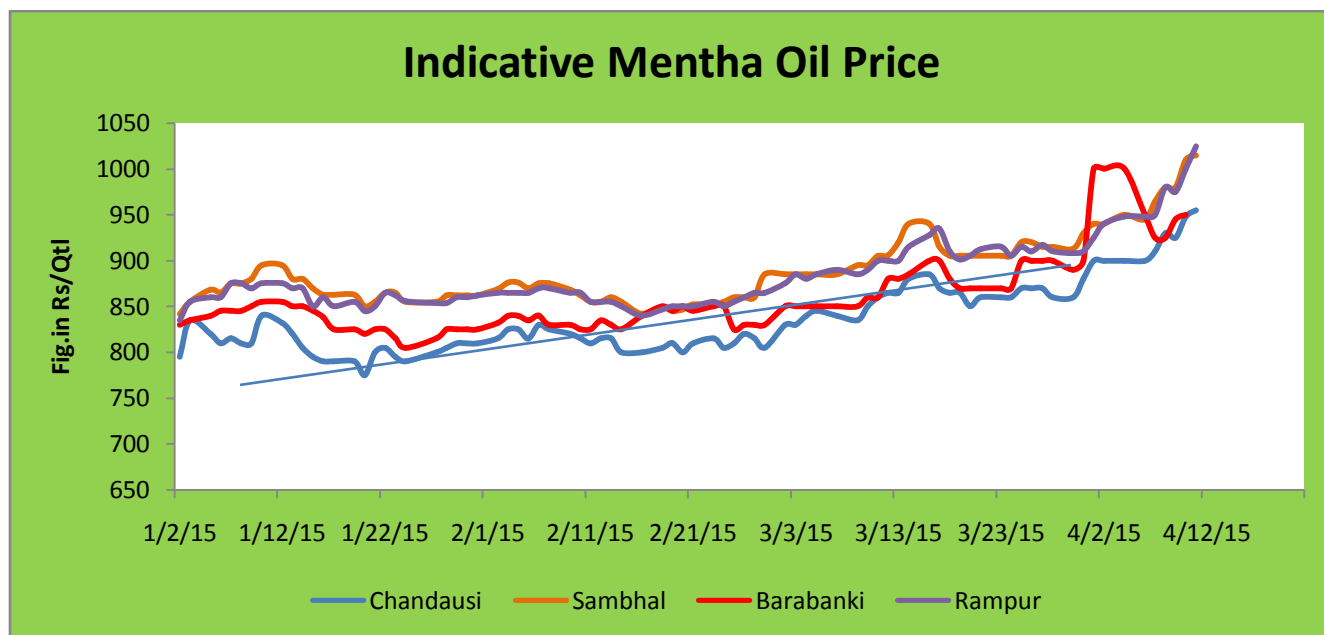
Domestic Fundamentals:

- Mentha oil spot price across the key physical market of Uttar Pradesh decreased by Rs.5-30/kgs during last week trading session. It can see a good amount of profit booking on the trade, which pulled the prices to trade up. In the meanwhile, the spot prices have been trading took some correction in the last week of April, however prices of Mentha oil is likely to move firm due to lower area coverage in this season.
- Mentha oil arrival in various markets like Chandausi, Barabanki, Rampur, Sambhal and Bareilly was 322 drums which were down by 90 drums from last week.
- It is also reports of damage to standing crop due to recent unseasonal rains in growing regions further fuelled the uptrend.
- As per trader's feedback, area under mentha crop is likely to down by around 35-40% from last year in Chandausi. However area under mentha in U.P is too decreased by 40-45% from last year as farmers received very low income from it.
- Sowing is almost done in all major growing states and arrival of mentha oil is likely to hit in the market by end of the May.
- As on April 30th 2015, 50 kgs of Natural essential oils, mentha piperata oil ke is exported to Germany via Delhi air cargo with value of Rs. 97,653, and another export of 25 kgs of mentha chitrata oil to the same country with value of Rs. 80,420. On April 29th 14,400 kgs of mentha arvensis oil export to Indonesia via Mulund with the value of Rs. 12,359,025.

Domestic market Outlook:

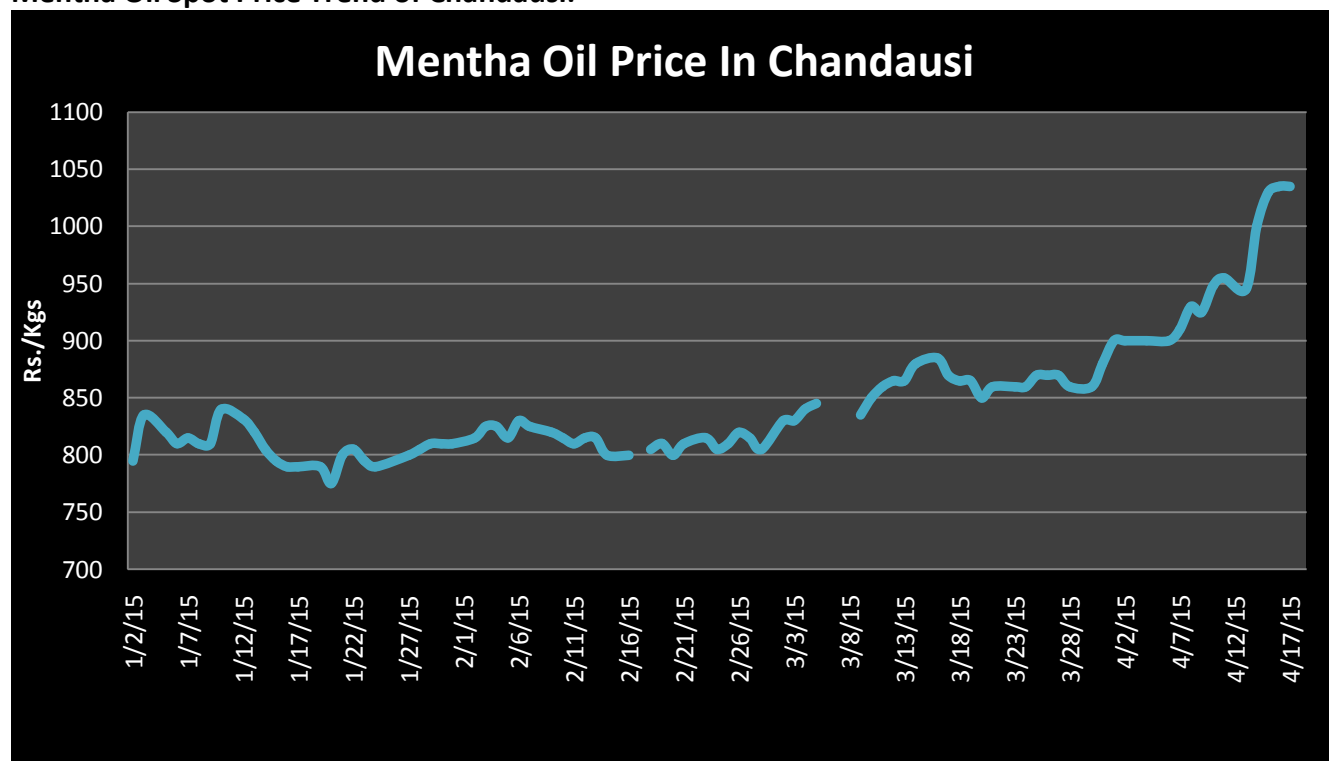
Besides rising demand from consuming industries in the spot market, reports of damage to crop due to recent unseasonal rains in growing regions mainly boosted the sentiment. Overall underline fundamentals are bullish. The continuous decline of daily arrivals at the spot markets together with the active demand from mint consuming segments are mainly supporting the menthe oil prices. Following the rise in prices, farmers are not ready to sell their produce at this rate. Hence, they are restraining from selling in anticipation of further rise in prices. That might support mentha oil prices. The overall market factors are supportive for mentha oil prices. At the domestic front, we feel that the arrivals might further decrease and consequently menthe oil prices might trade on a strong note.

Indicative Mentha Oil Price Trend:



Above given chart showed price of Mentha price in major spot markets, markets are moving in the upward direction.

Mentha Oil Spot Price Trend of Chandausi:



Mentha Oil Technical Analysis (Weekly):-

Commodity: Mentha Oil

Contract: May

Exchange: MCX

Expiry: 31 May, 2015



Mentha Oil Weekly Report 04th May 2015

Mentha Oil Weekly Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		1-May-15	24-Apr-15	
	Chandausi	1035	1065	-30
	Sambhal	1092	1120	-28
	Barabanki	1060	1050	10
	Bareilly	1035	1040	-5
	Rampur	1095	1100	-5

Commodity	Center	DMO		Change
DMO		1-May-15	24-Apr-15	
	Chandausi	940	960	-20
	Sambhal	750	760	-10

Commodity	Center	Flakes		Change
Flakes		1-May-15	24-Apr-15	
	Chandausi	1130	1160	-30
	Sambhal	1140	1160	-20

Commodity	Center	Crystal		Change
Crystal		1-May-15	24-Apr-15	
	Chandausi	1170	1205	-35
	Sambhal	1180	1210	-30

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		1-May-15	24-Apr-15	
	Chandausi	NA	NA	-
	Sambhal	60	150	-90
	Barabanki	250	250	Unch
	Bareilly	2	6	-4
	Rampur	10	6	4
	Total	322	412	-90

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