

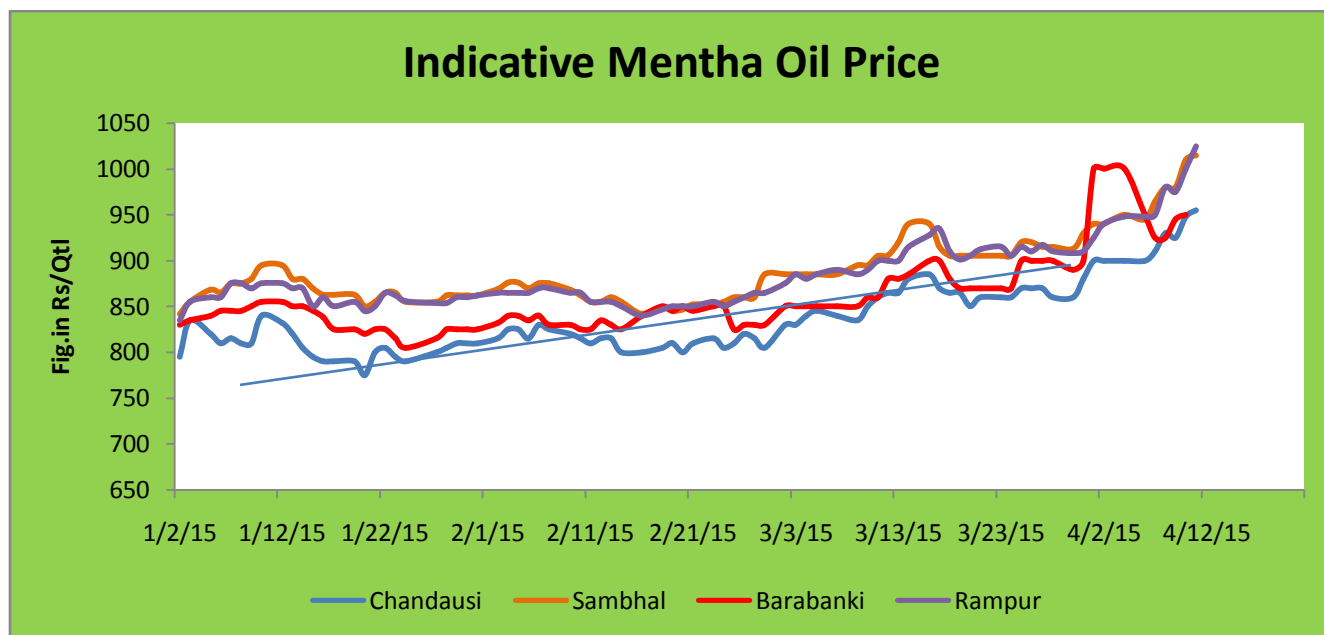
Domestic Fundamentals:

- On weekly basis, we noticed that mentha oil spot as well as futures prices dropped by around 0.5%. The spot prices at the Chandausi regions ended the week on a negative note and extending its losses in the Friday's too, it closed the day at Rs.975/Kg. A similar trend has noticed in the Barabanki and Samnhal market.
- Mentha oil arrival in various markets like Chandausi, Barabanki, Rampur, Sambhal and Bareilly was 1232 drums which were down by 32 drums from last week.
- The continuous fall in the spot market price is pushing futures prices lower too. The market participants are mostly waiting for fresh crop arrivals. Therefore, the activities are limited at the domestic market and resulting downtrend in the mentha oil prices. The futures performance also reveals that the participation is declining in the near and far month contracts with a falling trend in the prices.
- Mentha oil futures traded lower on MCX on account of profit-booking at prevailing levels by the participants and fall in demand from consuming industries in the spot market.
- As on May 9th 2015, 500 kgs of mentha oil kp (indian essential oil) is exported to South Korea via Nhava Sheva Sea with value of Rs. 372,900. As on April 30th 2015, 50 kgs of Natural essential oils, mentha piperata oil ke is exported to Germany via Delhi air cargo with value of Rs. 97,653, and another export of 25 kgs of mentha chitrata oil to the same country with value of Rs. 80,420. On April 29th 14,400 kgs of mentha arvensis oil export to Indonesia via Mulund with the value of Rs. 12,359,025.

Domestic market Outlook:

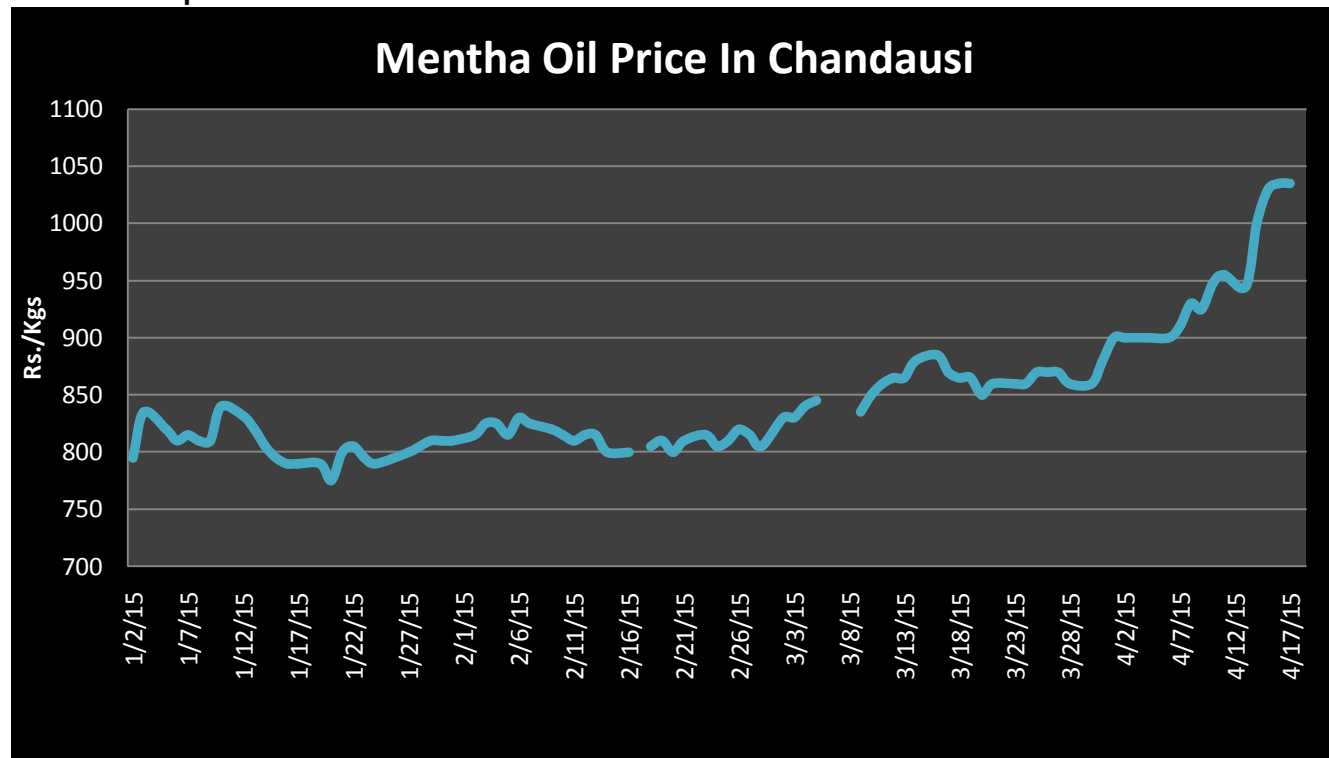
Mentha oil market is likely to trade steady to slightly firm as market would try to recover from current level in coming week amid of lower arrivals.

Indicative Mentha Oil Price Trend:



Above given chart showed price of Mentha price in major spot markets, markets are moving in the upward direction.

Mentha Oil Spot Price Trend of Chandausi:



Mentha Oil Technical Analysis (Weekly):-

Commodity: Mentha Oil

Contract: June

Exchange: MCX

Expiry: 30 June, 2015



Technical Commentary:

- Candlesticks are showing upward movement in the market.
- Fall in OI and fall in price depicts short build up in the market.
- We advise traders to wait for this week.
- RSI is moving in the neutral region.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha Oil	MCX	June	864	880	910	1100	1150
Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha Oil	MCX	June	Buy on Dips	940	950	960	935

*Do not carry forward the position until the next Week.

Mentha Oil Weekly Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		15-May-15	8-May-15	
	Chandausi	975	990	-15
	Sambhal	1035	1060	-25
	Barabanki	1010	1010	Unch
	Bareilly	985	1005	-20
	Rampur	1025	1045	-20

Commodity	Center	DMO		Change
DMO		15-May-15	8-May-15	
	Chandausi	880	900	-20
	Sambhal	700	740	-40

Commodity	Center	Flakes		Change
Flakes		15-May-15	8-May-15	
	Chandausi	1080	1080	Unch
	Sambhal	1085	1110	-25

Commodity	Center	Crystal		Change
Crystal		15-May-15	8-May-15	
	Chandausi	1110	1120	-10
	Sambhal	1135	1150	-15

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		15-May-15	8-May-15	
	Chandausi	NA	NA	-
	Sambhal	60	100	-40
	Barabanki	50	50	Unch
	Bareilly	6	3	3
	Rampur	7	7	Unch
	Total	123	160	-37

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