

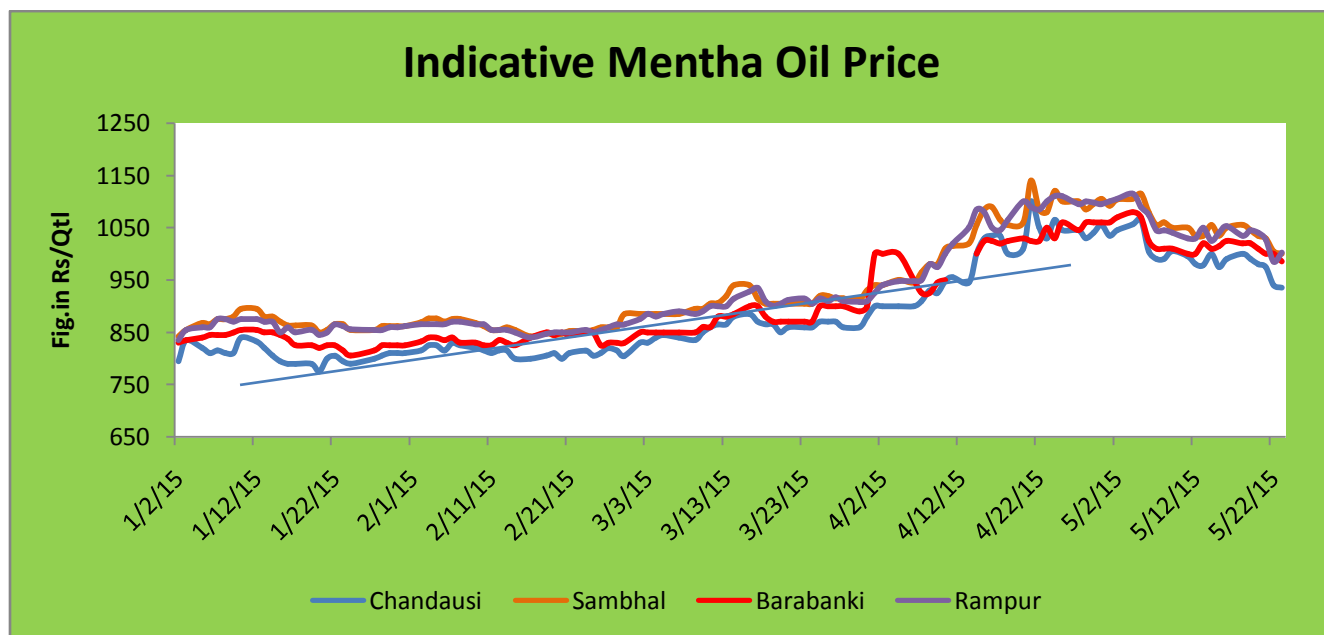
***Domestic Fundamentals:***

- On weekly basis, we noticed that mentha oil spot as well as futures prices dropped by around Rs.10-35/kgs. The spot prices at the Chandausi regions ended the week on a negative note, it closed the day at Rs.940/Kg. A similar trend has noticed in the Barabanki and Samnhal market.
- Mentha oil arrival in various markets like Chandausi, Barabanki, Rampur, Sambhal and Bareilly was 289 drums which were down by 166 drums from last week.
- The continuous fall in the spot market price is pushing futures prices lower too. The market participants are mostly waiting for fresh crop arrivals. Therefore, the activities are limited at the domestic market and resulting downtrend in the mentha oil prices. The futures performance also reveals that the participation is declining in the near and far month contracts with a falling trend in the prices.
- Mentha oil futures traded lower on MCX on account of profit-booking at prevailing levels by the participants and fall in demand from consuming industries in the spot market.
- Overall, the fundamentals are on a bearish side and we believe that the menthe oil prices might continue its downtrend in today's trade too. On the other hand, we are seeing the physical market are meeting ample of supplies amid sluggish demand and seasonal demand is not their to raise menthe oil rates.
- Weakening underline fundamentals amid starting of harvesting season is pressurizing market sentiments. The lack of suitable buyers at the physical market is supporting downtrend in mentha oil prices.
- As on May 9th 2015, 500 kgs of mentha oil kp (indian essential oil) is exported to South Korea via Nhava Sheva Sea with value of Rs. 372,900. As on April 30th 2015, 50 kgs of Natural essential oils, mentha piperata oil ke is exported to Germany via Delhi air cargo with value of Rs. 97,653, and another export of 25 kgs of mentha chitrata oil to the same country with value of Rs. 80,420. On April 29th 14,400 kgs of mentha arvensis oil export to Indonesia via Mulund with the value of Rs. 12,359,025.

***Domestic market Outlook:***

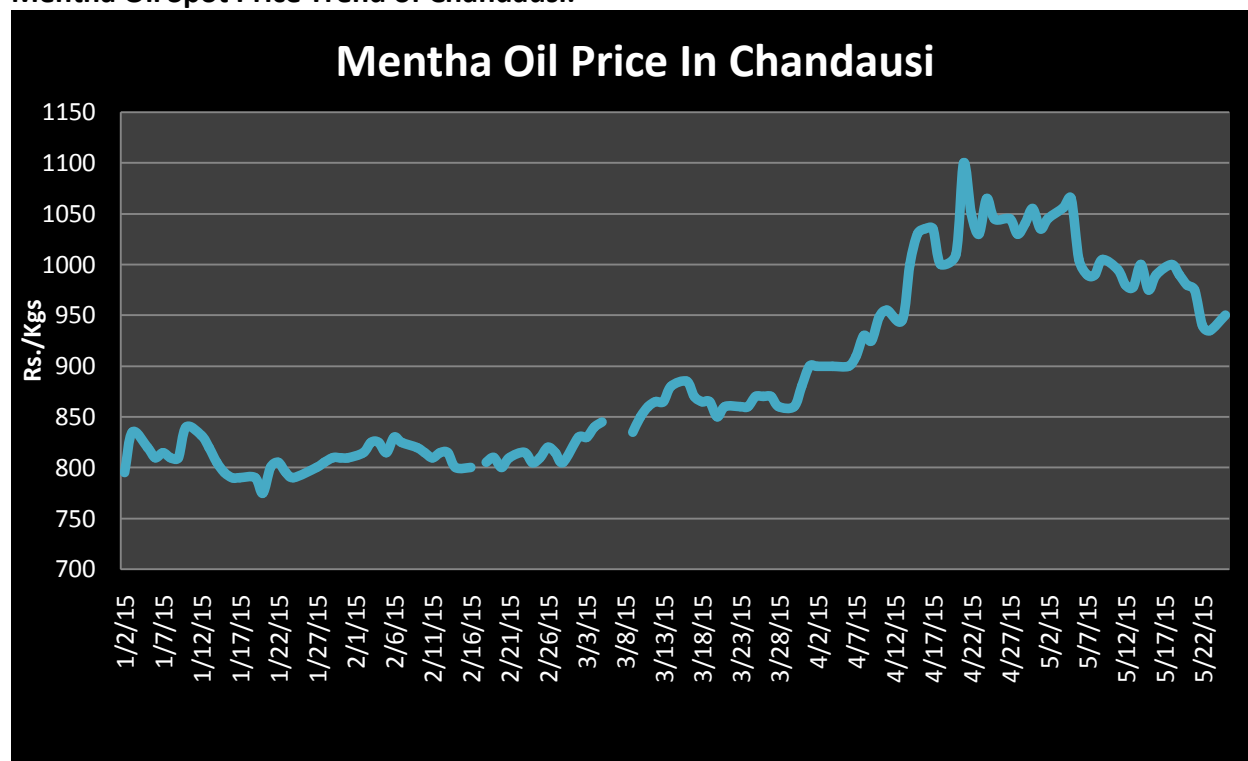
Mentha oil market is likely to trade steady weak.

**Indicative Mentha Oil Price Trend:**



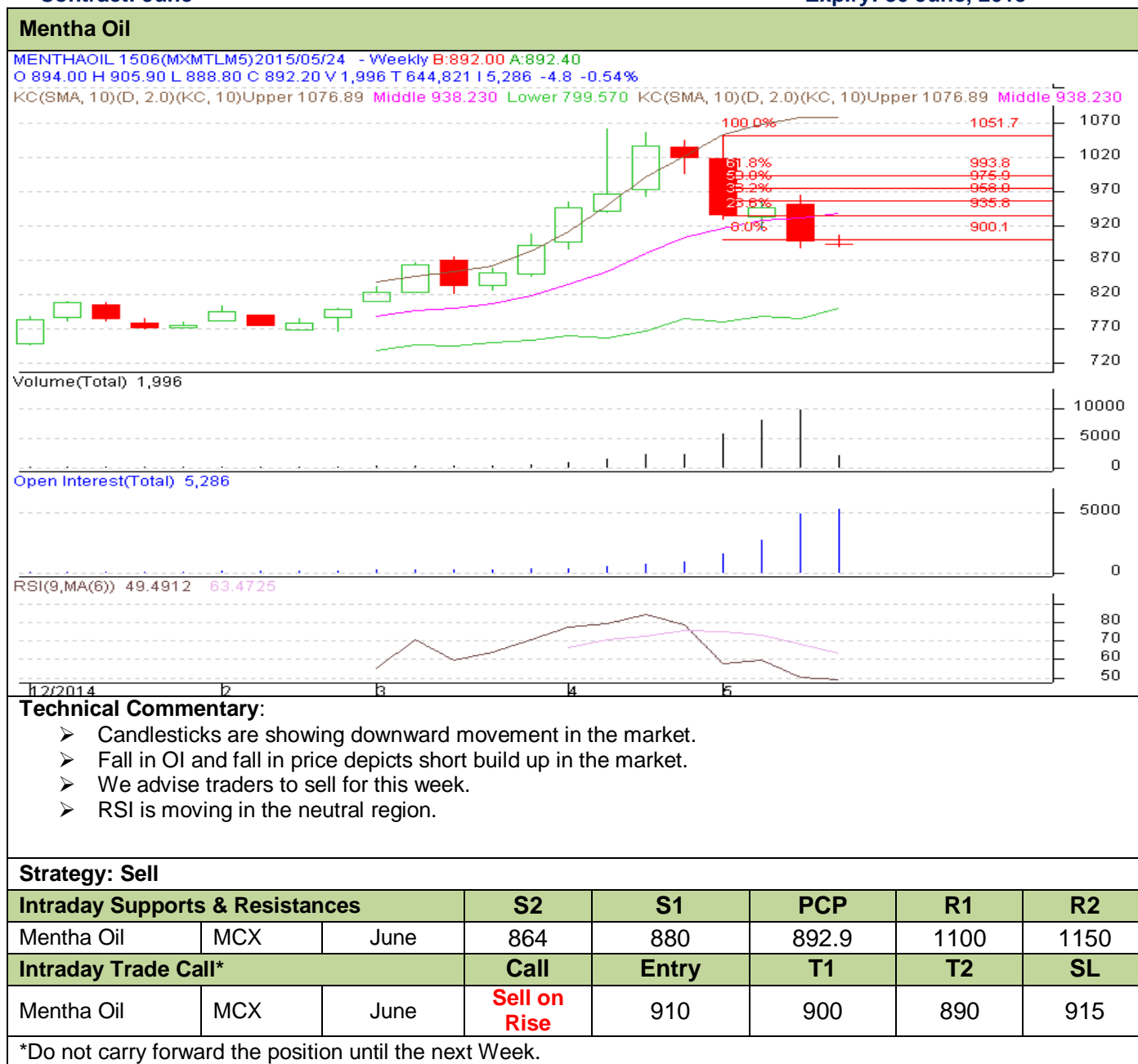
Above given chart showed price of Mentha price in major spot markets, markets are moving in the downward direction.

**Mentha Oil Spot Price Trend of Chandausi:**



**Mentha Oil Technical Analysis (Weekly):-**  
**Commodity: Mentha Oil**  
**Contract: June**

**Exchange: MCX**  
**Expiry: 30 June, 2015**



**Mentha Oil Weekly Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		22-May-15	15-May-15	
	Chandausi	940	975	-35
	Sambhal	1005	1035	-30
	Barabanki	1000	1010	-10
	Bareilly	960	985	-25
	Rampur	1027	1025	2

Commodity	Center	DMO		Change
DMO		22-May-15	15-May-15	
	Chandausi	850	880	-30
	Sambhal	685	700	-15

Commodity	Center	Flakes		Change
Flakes		22-May-15	15-May-15	
	Chandausi	1035	1080	-45
	Sambhal	1050	1085	-35

Commodity	Center	Crystal		Change
Crystal		22-May-15	15-May-15	
	Chandausi	1075	1110	
	Sambhal	1085	1135	

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		22-May-15	15-May-15	
	Chandausi	NA	NA	-
	Sambhal	150	60	90
	Barabanki	125	50	75
	Bareilly	7	6	1
	Rampur	7	7	Unch
	<b>Total</b>	<b>289</b>	<b>123</b>	<b>166</b>

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