

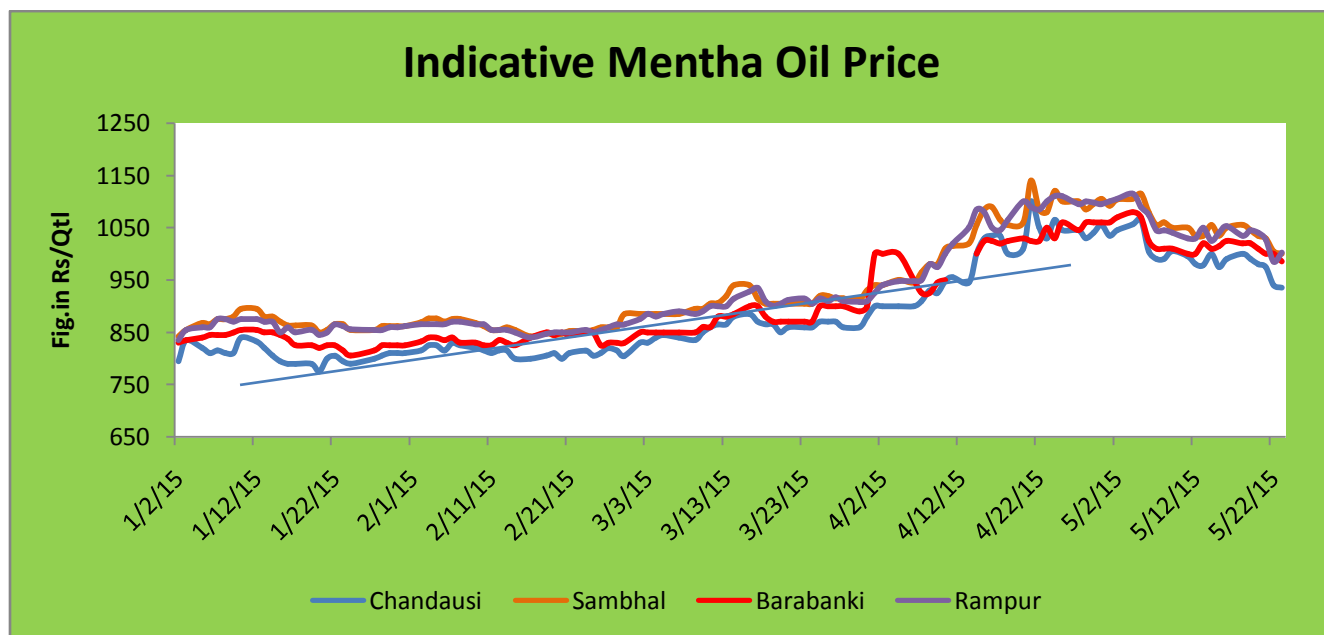
Domestic Fundamentals:

- On weekly basis, we noticed that mentha oil spot as well as futures prices up by around Rs.10-35/kgs. The spot prices at the sambhal regions ended the week on a negative note, it closed the day at Rs.1028/Kg. A similar trend has noticed in the Barabanki and Samnhal market.
- Mentha oil arrival in various markets like Chandausi, Barabanki, Rampur, Sambhal and Bareilly was 276 drums which were down by 13 drums from last week.
- The continuous fall in the spot market price is pushing futures prices lower too. The market participants are mostly waiting for fresh crop arrivals. Therefore, the activities are limited at the domestic market and resulting downtrend in the mentha oil prices. The futures performance also reveals that the participation is declining in the near and far month contracts with a falling trend in the prices.
- Mentha oil futures traded lower on MCX on account of profit-booking at prevailing levels by the participants and fall in demand from consuming industries in the spot market.
- Overall, the fundamentals are on a bearish side and we believe that the menthe oil prices might continue its downtrend in today's trade too. On the other hand, we are seeing the physical market are meeting ample of supplies amid sluggish demand and seasonal demand is not their to raise menthe oil rates.
- Weakening underline fundamentals amid starting of harvesting season is pressurizing market sentiments. The lack of suitable buyers at the physical market is supporting downtrend in mentha oil prices.
- As on May 9th 2015, 500 kgs of mentha oil kp (indian essential oil) is exported to South Korea via Nhava Sheva Sea with value of Rs. 372,900. As on April 30th 2015, 50 kgs of Natural essential oils, mentha piperata oil ke is exported to Germany via Delhi air cargo with value of Rs. 97,653, and another export of 25 kgs of mentha chitrata oil to the same country with value of Rs. 80,420. On April 29th 14,400 kgs of mentha arvensis oil export to Indonesia via Mulund with the value of Rs. 12,359,025.

Domestic market Outlook:

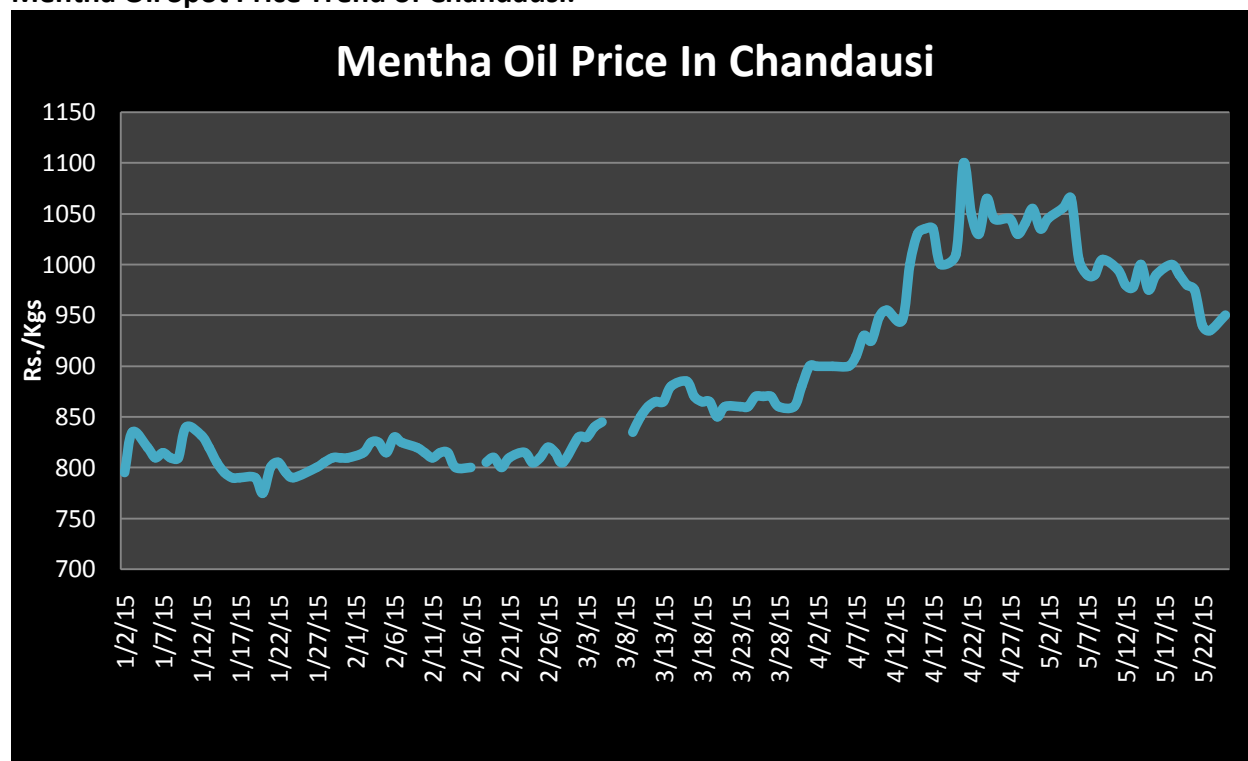
Mentha oil market is likely to trade steady weak.

Indicative Mentha Oil Price Trend:



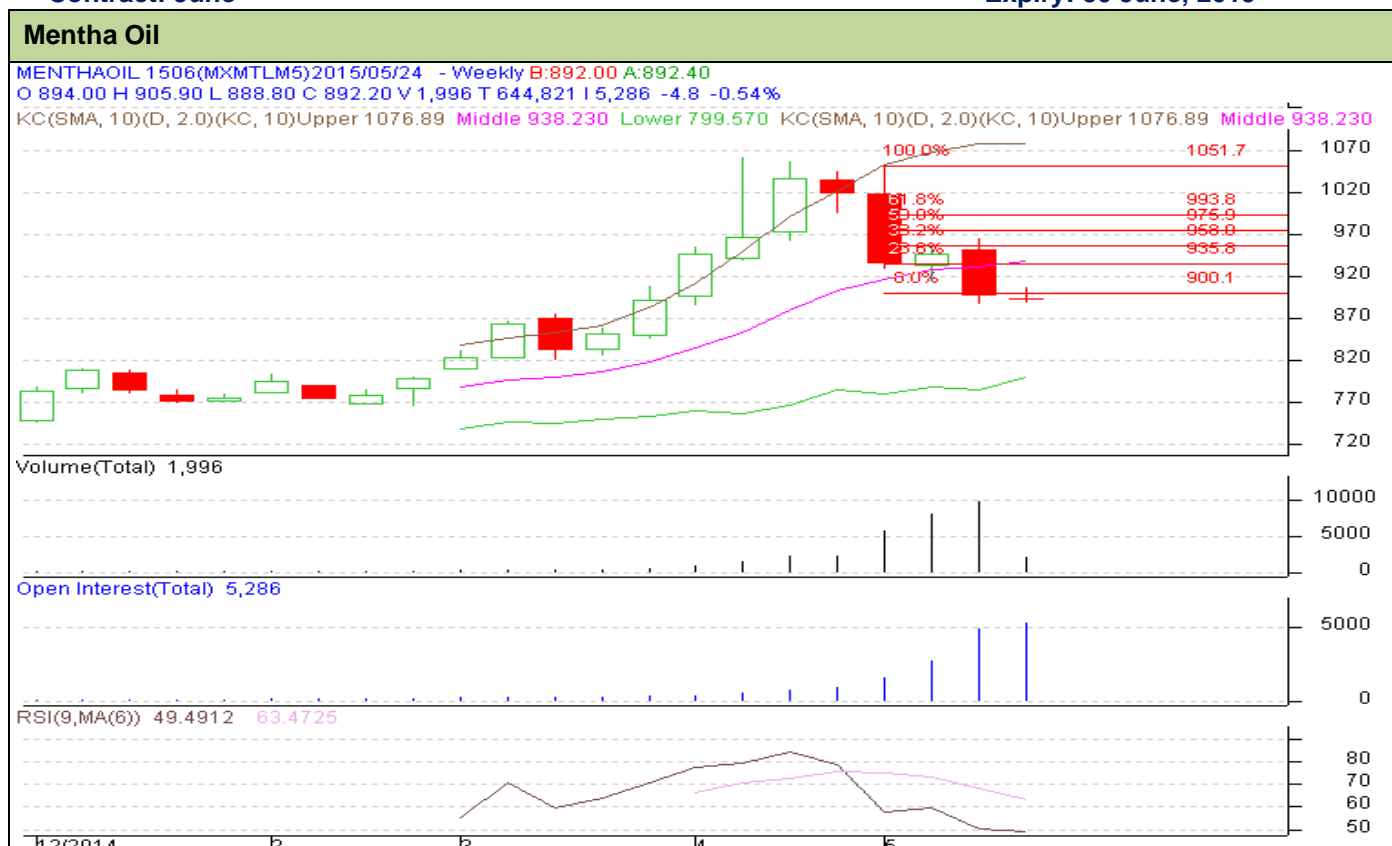
Above given chart showed price of Mentha price in major spot markets, markets are moving in the downward direction.

Mentha Oil Spot Price Trend of Chandausi:



Mentha Oil Technical Analysis (Weekly):-
Commodity: Mentha Oil
Contract: June

Exchange: MCX
Expiry: 30 June, 2015



Technical Commentary:

- Candlesticks are showing downward movement in the market.
- Fall in OI and fall in price depicts short build up in the market.
- We advise traders to Buy for this week.
- RSI is moving in the neutral region.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha Oil	MCX	June	864	880	953.2	1100	1150
Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha Oil	MCX	June	Buy	950	960	970	940

*Do not carry forward the position until the next Week.

Mentha Oil Weekly Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		29-May-15	22-May-15	
	Chandausi	NR	940	-
	Sambhal	1028	1005	23
	Barabanki	980	1000	-20
	Bareilly	965	960	5
	Rampur	1031	1027	4

Commodity	Center	DMO		Change
DMO		29-May-15	22-May-15	
	Chandausi	NR	850	-
	Sambhal	720	685	35

Commodity	Center	Flakes		Change
Flakes		29-May-15	22-May-15	
	Chandausi	NR	1035	-
	Sambhal	1065	1050	15

Commodity	Center	Crystal		Change
Crystal		29-May-15	22-May-15	
	Chandausi	NR	1075	-
	Sambhal	1100	1085	15

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		29-May-15	22-May-15	
	Chandausi	NA	NA	-
	Sambhal	60	150	-90
	Barabanki	200	125	75
	Bareilly	6	7	-1
	Rampur	10	7	3
	Total	276	289	-13

Disclaimer: The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2014 Indian Agribusiness Systems Pvt Ltd.