

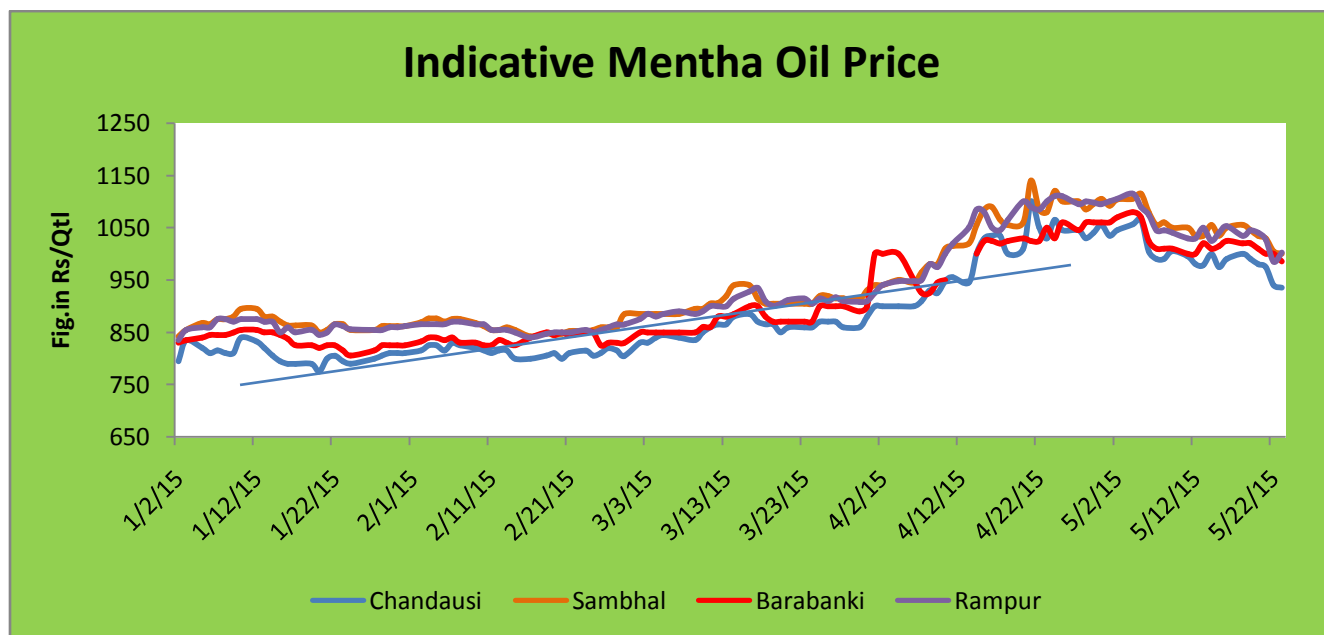
Domestic Fundamentals:

- On weekly basis, we noticed that mentha oil spot as well as futures prices down by around Rs.05-25/kgs. The spot prices at the Rampur regions ended the week on a negative note, it closed the day at Rs.1068/Kg. A similar trend has noticed in the Barabanki and Chandausi market.
- Mentha oil arrival in various markets like Chandausi, Barabanki, Rampur, Sambhal and Bareilly was 240 drums which were up by 75 drums from last week.
- Mentha oil June future prices continued the positive trend with usual volatility during yesterday's trading session. Futures prices started the day on lower note witnessing profit booking on previous gains. However, these corrections remained short-lived and prices turned bullish. Hopes of emergence of domestic demand in coming days pushed mentha prices on higher side. Overall, bullish trend remained intact and mentha futures prices made daily high of Rs.1000/Kg levels.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.
- As on May 29th 2015, 180 kgs of mentha arvensis oil (cornmint oil) packed in gi drums is exported to Switzerland via Mulund with value of Rs. 227,880. As on June 01st -2015, 14,400 kgs of coromint Oil, is exported to China via Gurgaon ICD with value of Rs. 11,681,390.

Domestic market Outlook:

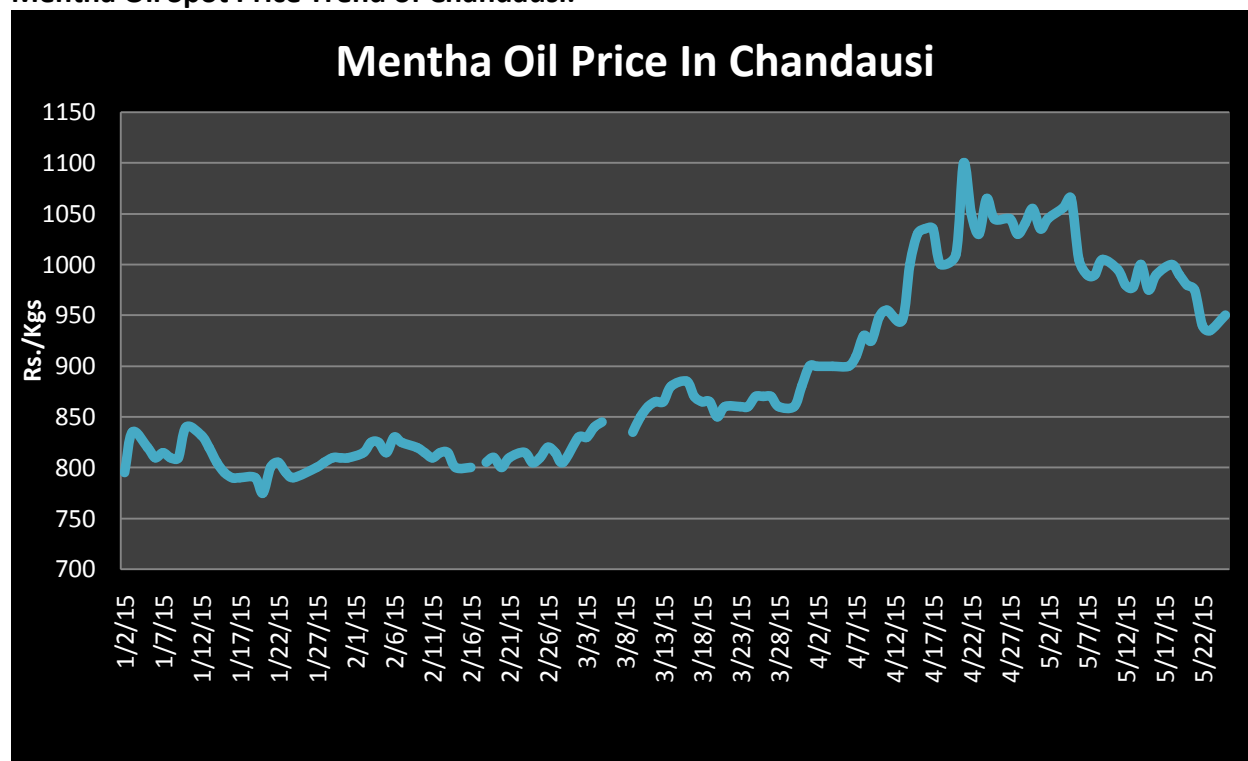
Mentha oil market is likely to trade steady to firm in coming week.

Indicative Mentha Oil Price Trend:



Above given chart showed price of Mentha price in major spot markets, markets are moving in the downward direction.

Mentha Oil Spot Price Trend of Chandausi:



Mentha Oil Technical Analysis (Weekly):-

Commodity: Mentha Oil

Contract: June

Exchange: MCX

Expiry: 30 June, 2015

Mentha Oil

MENTHAOIL 1506(MXMTLM5)2015/06/11 - Daily B:996.00 A:996.40
 O 978.00 H 1000.00 L 972.60 C 996.10 V 5,081 T 1,805,523 I 5,048 +12.1 +1.23%
 BOL(EXPONENTIAL, 10, 2.0) 971.551 1003.15 939.955



Technical Commentary:

- Candlesticks are showing upward movement in the market.
- Rise in OI and rise in price depicts long build up in the market.
- We advise traders to buy for this week.
- RSI is moving in the neutral region.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha Oil	MCX	June	864	880	990	1120	1150
Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha Oil	MCX	June	Buy	968	985	996	960

*Do not carry forward the position until the next Week.

Mentha Oil Weekly Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		11-Jun-15	4-Jun-15	
	Chandausi	1010	1015	-5
	Sambhal	1075	1075	Unch
	Barabanki	1035	1060	-25
	Bareilly	1010	1025	-15
	Rampur	1068	1080	-12

Commodity	Center	DMO		Change
DMO		11-Jun-15	4-Jun-15	
	Chandausi	910	920	-10
	Sambhal	750	750	Unch

Commodity	Center	Flakes		Change
Flakes		11-Jun-15	4-Jun-15	
	Chandausi	1095	1110	-15
	Sambhal	1120	1115	5

Commodity	Center	Crystal		Change
Crystal		11-Jun-15	4-Jun-15	
	Chandausi	1130	1150	-20
	Sambhal	1155	1150	5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		11-Jun-15	4-Jun-15	
	Chandausi	NA	NA	-
	Sambhal	80	100	-20
	Barabanki	140	50	90
	Bareilly	10	5	5
	Rampur	10	10	Unch
	Total	240	165	75

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