

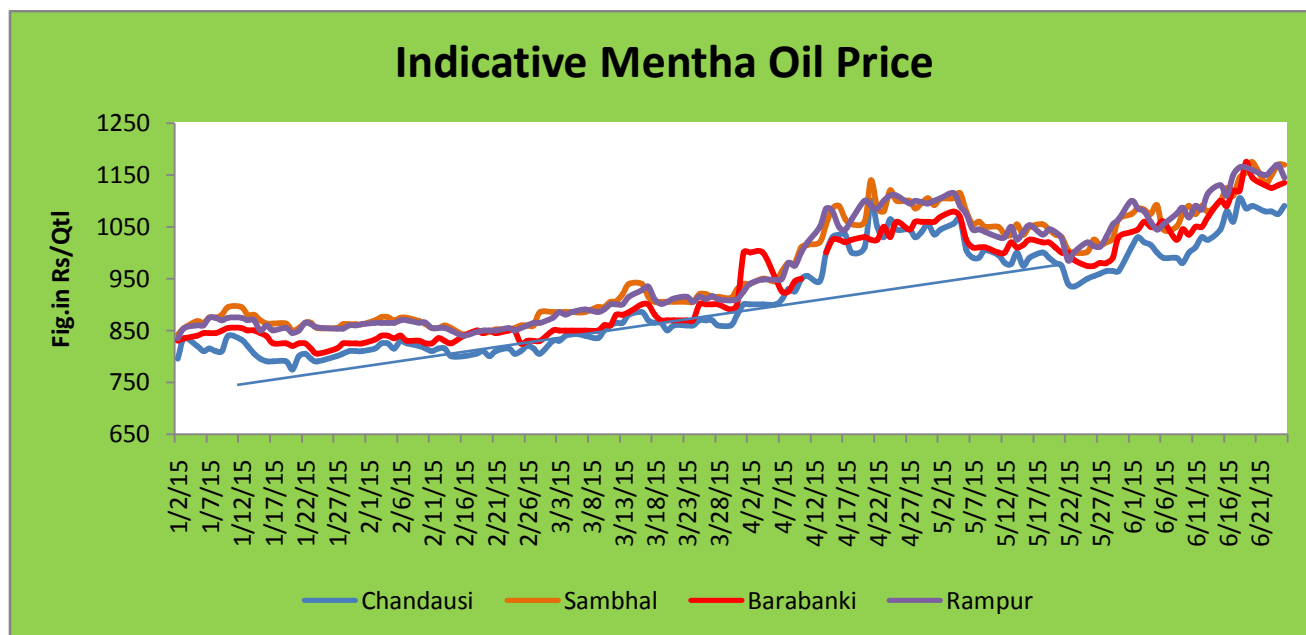
***Domestic Fundamentals:***

- Mentha oil futures traded lower on some spot markets even with lower arrival than last week due to subdued demand.
- Mentha oil arrival in various markets like Chandausi, Barabanki, Rampur, Sambhal and Bareilly was 558 drums which were down by only 04 drums from last week.
- In the MCX platform, it is expected that, price will likely to rebound from Rs.998-1000/kgs, and after that mentha oil markets will likely to move in the bullish trend.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.
- As on June 26<sup>th</sup> 2015, 14,400 kgs of essential mentha citrata oil(non edible grade-above essential oil does not contain saffrole) is exported to Germany via Delhi Air Cargo with value of Rs. 243,838. As on June 22<sup>nd</sup> -2015, 100 kgs of mentha arvensis oil (cornmint oil ) exported to China via Delhi Air Cargo with value of Rs. 198,266. Other major countries in recent month expect china are Peru, Switzerland and France.

***Domestic market Outlook:***

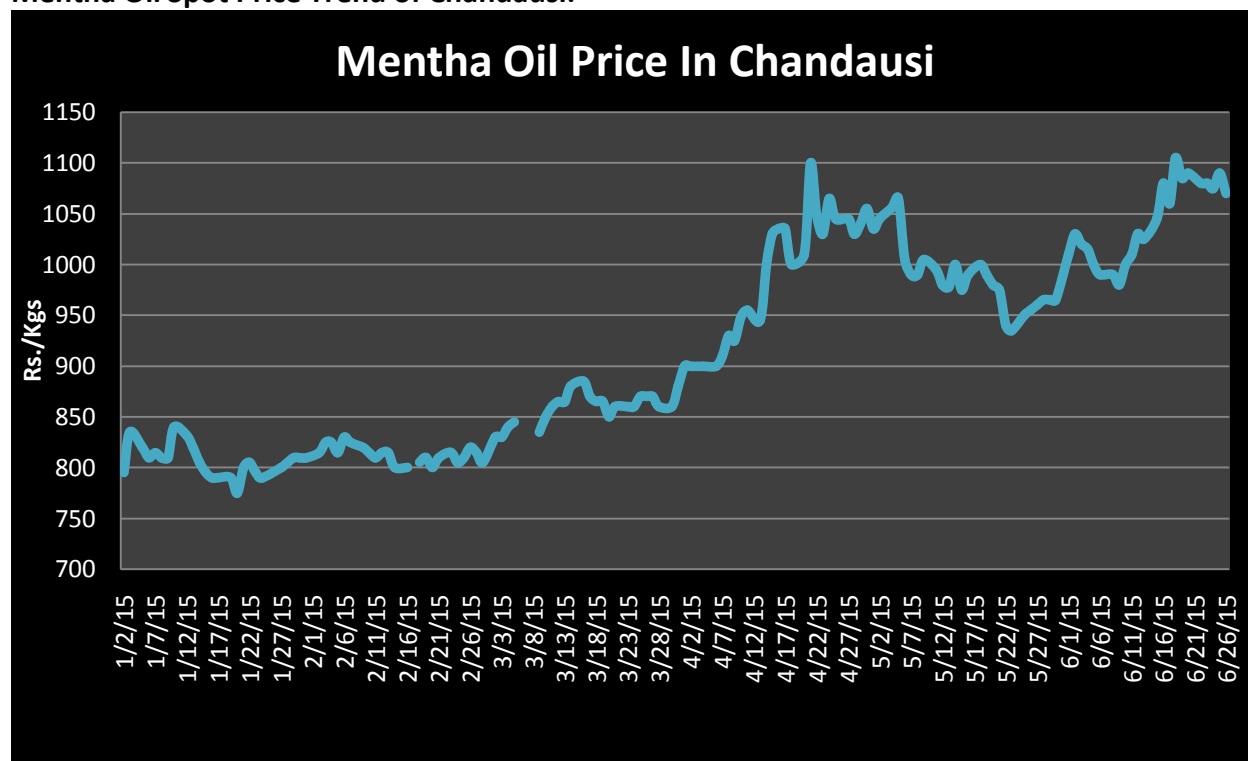
We expect a recovery in mentha oil prices in the near to medium term as the arrivals are decline with the end of harvesting season where as likely demand from export front may drive the mentha oil prices higher. Therefore, overall we believe soon it may rebound.

**Indicative Mentha Oil Price Trend:**



Above given chart showed price of Mentha price in major spot markets, markets are moving in the upward direction.

**Mentha Oil Spot Price Trend of Chandausi:**



## Mentha Oil Technical Analysis (Weekly):-

Commodity: Mentha Oil

Contract: July

Exchange: MCX

Expiry: 31 July, 2015

### Mentha Oil



### Technical Commentary:

- Candlesticks are showing downward movement in the market, but from last 3 weeks.
- We advise traders to buy for this week.
- RSI is moving in the neutral region.

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha Oil	MCX	July	905	950	1033	1250	1280
Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha Oil	MCX	July	Buy	1036	1050	1065	1030

\*Do not carry forward the position until the next Week.

## Mentha Oil Weekly Report 29 June 2015

### Mentha Oil Weekly Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		9-July-15	2-July-15	
	Chandausi	1055	1050	5
	Sambhal	1120	1120	Unch
	Barabanki	1100	1100	Unch
	Bareilly	1055	1060	-5
	Rampur	1120	1125	-5

Commodity	Center	DMO		Change
DMO		9-July-15	2-July-15	
	Chandausi	960	960	Unch
	Sambhal	800	825	-25

Commodity	Center	Flakes		Change
Flakes		9-July-15	2-July-15	
	Chandausi	1155	1140	15
	Sambhal	1155	1170	-15

Commodity	Center	Crystal		Change
Crystal		9-July-15	2-July-15	
	Chandausi	1180	1175	5
	Sambhal	1220	1210	10

### Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		9-July-15	2-July-15	
	Chandausi	15	50	-35
	Sambhal	80	100	-20
	Barabanki	450	400	50
	Bareilly	6	5	1
	Rampur	7	7	Unch
	<b>Total</b>	<b>558</b>	<b>562</b>	<b>-4</b>

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