

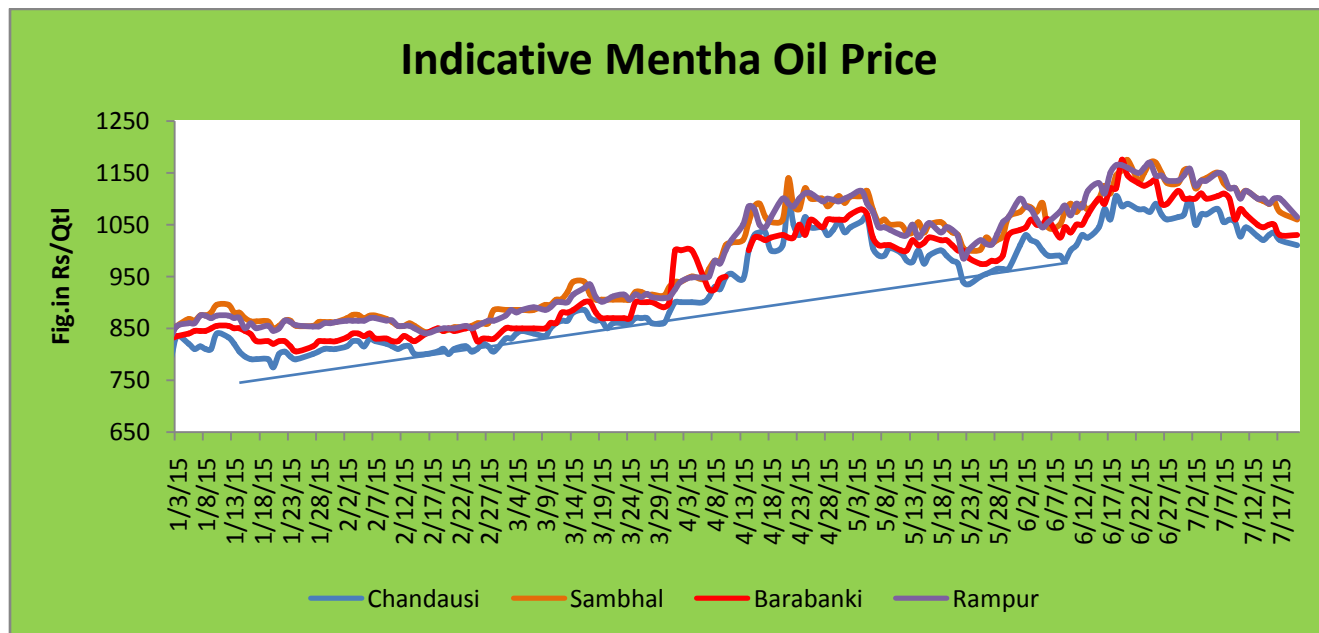
***Domestic Fundamentals:***

- Menthol prices traded steady in the major spot markets in last week owing to higher arrival than last week.
- Mentha oil August future contract settled at Rs.915.4/Kg, down by 4.2% from last week.
- Menthol bold crystal, flake and mentha oil prices showed mixed in all markets.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.
- On July 8<sup>th</sup> 2015, 50 kgs of essential mentha citrata oil (non edible grade-above essential oildosent contain saffrole) exported to Germany Via Delhi air cargo with value of INR 243,838. As on June 26<sup>th</sup> 2015, 14,400 kgs of essential mentha citrata oil(non edible grade-above essential oildosent contain saffrole) is exported to Germany via Delhi Air Cargo with value of Rs. 243,838.

***Domestic market Outlook:***

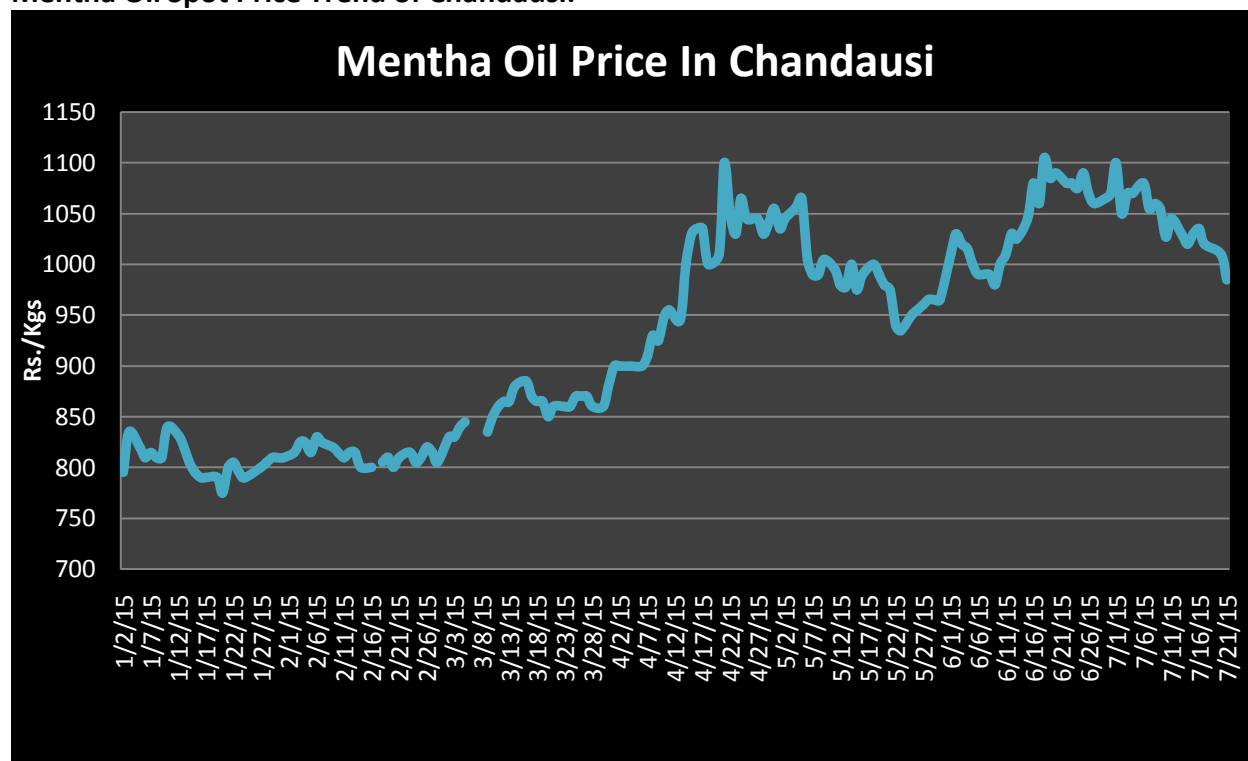
Mentha Oil prices are expected to trade on lower note during previous week trading session. However, weak demand from stockiest is likely to push price to downward. According to Spices board of India, mint product exports during financial year April 15 were around 1250 tons up by 5 % Y/Y against same period last year. In the Eastern Uttar Pradesh, lean arrival season has been started and we are noticing that the average arrivals are decreasing on weekly basis. On the other side, at present, there is no bulk demand from local mint consumers and export demand is very dull. Hence, considering the overall factors, we are suggesting selling in the August contract in this week trading session.

**Indicative Mentha Oil Price Trend:**



Above given chart showed price of Mentha price in major spot markets, markets are moving in the downward direction.

**Mentha Oil Spot Price Trend of Chandausi:**



**Mentha Oil Technical Analysis (Weekly):-**  
**Commodity: Mentha Oil**  
**Contract: Aug**

**Exchange: MCX**  
**Expiry: 31 Aug, 2015**



## Technical Commentary:

- Candlesticks are showing downward movement in the market, but from last 3 weeks.
- We advise traders sell for this week.
- RSI is moving in the neutral region.

## Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha Oil	MCX	Aug	870	900	915	1052	1083
Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha Oil	MCX	Aug	<b>Sell</b>	945	930	925	950

\*Do not carry forward the position until the next Week.

**Mentha Oil Weekly Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		6-Aug-15	30-Jul-15	
	Chandausi	955	955	Unch
	Sambhal	1010	1015	-5
	Barabanki	990	990	Unch
	Bareilly	960	955	5
	Rampur	1020	1015	5

Commodity	Center	DMO		Change
DMO		6-Aug-15	30-Jul-15	
	Chandausi	865	860	5
	Sambhal	715	720	-5

Commodity	Center	Flakes		Change
Flakes		6-Aug-15	30-Jul-15	
	Chandausi	1050	1045	5
	Sambhal	1047	1050	-3

Commodity	Center	Crystal		Change
Crystal		6-Aug-15	30-Jul-15	
	Chandausi	1085	1075	10
	Sambhal	1090	1085	5

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		6-Aug-15	30-Jul-15	
	Chandausi	NA	121	-
	Sambhal	550	675	-125
	Barabanki	1590	660	930
	Bareilly	6	19	-13
	Rampur	41	47	-6
	<b>Total</b>	<b>2187</b>	<b>1522</b>	<b>665</b>

**Disclaimer:** The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2014 Indian Agribusiness Systems Pvt Ltd.