

Mentha Oil Weekly Report 17-Aug- 2015

Domestic Fundamentals:

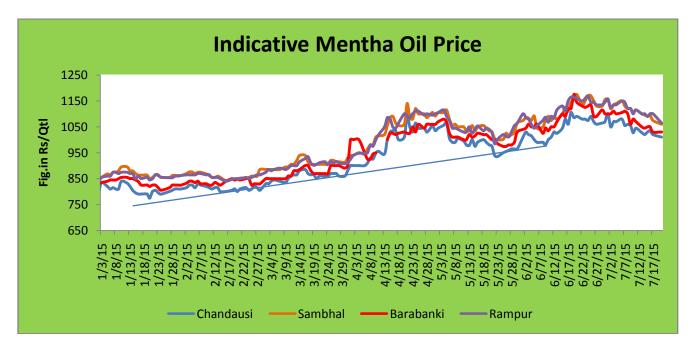
- Menthol prices traded firm in the major spot markets in last week even with higher arrival than last week.
- Weekly arrival of mentha oil recorded 2275 drums which is higher by 88 drums from last week.
- Mentha oil August future contract settled at Rs.947/Kg, up by 3.49% from last week.
- Menthol bold crystal, flake and mentha oil prices showed firmed in all markets.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.
- On July 8th 2015, 50 kgs of essential mentha citrata oil (non edible grade-above essential oildosent contain saffrole) exported to Germany Via Delhi air cargo with value of INR 243,838. As on June 26th 2015, 14,400 kgs of essential mentha citrata oil(non edible grade-above essential oildosent contain saffrole) is exported to Germany via Delhi Air Cargo with value of Rs. 243,838.

Domestic market Outlook:

Mentha Oil prices are expected to trade steady to slightly firm due to rising of industrial demand in coming week.

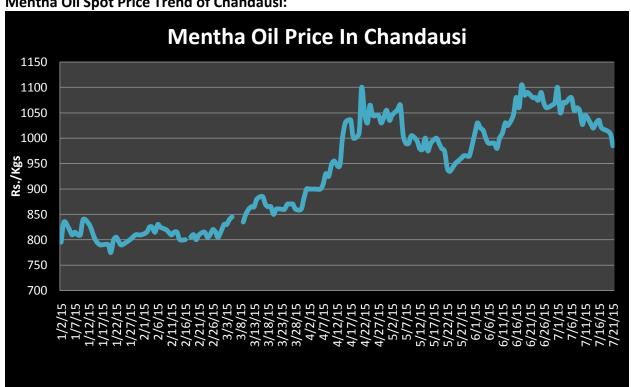


Indicative Mentha Oil Price Trend:



Above given chart showed price of Mentha price in major spot markets, markets are moving in the downward direction.

Mentha Oil Spot Price Trend of Chandausi:





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Mentha Oil Technical Analysis (Weekly):-

Commodity: Mentha Oil Exchange: MCX
Contract: Aug Expiry: 31 Aug, 2015



Technical Commentary:

- Candlesticks are showing range bound movement in the market from last 3 weeks.
- We advise trader to buy for this week.
- > RSI is moving in the neutral region.

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha Oil	MCX	Aug	800	850	947.1	1126	1220
Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha Oil	MCX	Aug	buy	915	922	930	912

*Do not carry forward the position until the next Week.



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Mentha Oil Weekly Prices

Commodity	Center	Mentha Oil		Chango	
		13-Aug-15	6-Aug-15	Change	
	Chandausi	990	955	35	
Mentha Oil	Sambhal	1045	1010	35	
	Barabanki	1000	990	10	
	Bareilly	965	960	5	
	Rampur	1040	1020	20	

Commodity	Center	DMO		Chango
		13-Aug-15	6-Aug-15	Change
DMO	Chandausi	900	865	35
	Sambhal	730	715	15

Commodity	Center	Flakes		Changa	
		13-Aug-15	6-Aug-15	Change	
Flakes	Chandausi	1090	1050	40	
	Sambhal	1080	1047	33	

Commodity	Center	Crystal		Changa
		13-Aug-15	6-Aug-15	Change
Crystal	Chandausi	1135	1085	50
	Sambhal	1120	1090	30

Mentha Oil Arrival

Commodity	Center	Mentha C	Change	
		13-Aug-15	6-Aug-15	
	Chandausi	NA	NA	-
	Sambhal	530	550	-20
Mentha Oil	Barabanki	1700	1590	110
	Bareilly	10	6	4
	Rampur	35	41	-6
	Total	2275	2187	88





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